

2024

Guinea - Economic data



THINK TANK EGYPT

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Guinea economy overview

	Last	Previous	Highest	Lowest		
Currency	8608	8622	10102	6		Aug-24
GDP Annual Growth Rate	5.9	4	10.8	-0.3	percent	Dec-23
Unemployment Rate	5.4	5.5	6.1	4.4	percent	Dec-23
Inflation Rate	5.4	5.3	109	-25.8	percent	May-24
Interest Rate	11	11	22.25	9	percent	Jun-24
Balance of Trade	1389	992	2864	-1935	USD Million	Jun-23
Current Account	313	897	2240	-2311	USD Million	Jun-23
Current Account to GDP	15.95	28.83	28.83	-31.93	percent of GDP	Dec-22
Government Debt to GDP	42.4	45.3	113	16	percent of GDP	Dec-22
Government Budget	-1.6	-0.8	0.5	-13.9	percent of GDP	Dec-23
Corporate Tax Rate	35	35	35	35	percent	Dec-23
Personal Income Tax Rate	40	40	40	40	percent	Dec-23

Guinea GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	5.9	4	10.8	-0.3	percent	Dec-23
GDP	23.61	21	23.61	2.91	USD Billion	Dec-23
GDP per Capita	1040	994	1040	522	USD	Dec-23
GDP per Capita PPP	3992	3818	3992	2101	USD	Dec-23
GDP Constant Prices	77534	74572	77534	23209	GNF Billion	Dec-22
GDP from Agriculture	70850	43129	70850	10153	GNF Billion	Dec-22
GDP from Construction	3110	2899	3818	1993	GNF Billion	Dec-22
GDP from Manufacturing	14930	14236	14930	6250	GNF Billion	Dec-22
GDP from Mining	36861	44950	44950	5354	GNF Billion	Dec-22
GDP from Public Administration	5098	5047	6491	3862	GNF Billion	Dec-22
GDP from Services	43443	44052	44052	25186	GNF Billion	Dec-22
GDP from Transport	5074	4773	5074	2735	GNF Billion	Dec-22
GDP from Utilities	1339	1249	1339	402	GNF Billion	Dec-22
Gross Fixed Capital Formation	13614	13526	29136	12360	GNF Billion	Dec-21

Guinea Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	5.4	5.5	6.1	4.4	percent	Dec-23
Population	13.62	13.26	13.62	3.52	Million	Dec-23

Guinea Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.4	5.3	109	-25.8	percent	May-24
Consumer Price Index CPI	151	151	151	11.1	points	May-24
Core Consumer Prices	140	140	141	130	points	May-24
Core Inflation Rate	3.2	3.1	15.2	-4.7	percent	May-24
CPI Housing Utilities	176	176	601	15.6	points	May-24
CPI Transportation	146	146	157	19.1	points	May-24
Food Inflation	8.6	8.2	64.4	-1.5	percent	May-24
Inflation Rate MoM	0.3	0.5	90.7	-45.8	percent	May-24

Guinea Money

	Last	Previous	Highest	Lowest		
Interest Rate	11	11	22.25	9	percent	Jun-24
Foreign Exchange Reserves	1725	1816	2246	411	USD Million	Aug-23
Money Supply M1	48045	50434	51627	590	GNF Billion	Sep-24

Guinea Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	1389	992	2864	-1935	USD Million	Jun-23
Current Account	313	897	2240	-2311	USD Million	Jun-23
Current Account to GDP	15.95	28.83	28.83	-31.93	percent of GDP	Dec-22
Exports	1423	1172	1723	35.18	USD Million	Jun-23
Imports	1163	1193	2550	192	USD Million	Jun-23
Terrorism Index	0	0	4.22	0	Points	Dec-23

Guinea Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	42.4	45.3	113	16	percent of GDP	Dec-22
Government Budget	-1.6	-0.8	0.5	-13.9	percent of GDP	Dec-23
Corruption Index	26	25	29	16	Points	Dec-23
Corruption Rank	141	147	173	130		Dec-23
Government Spending	16776	15853	16776	10920	GNF Billion	Dec-21
Military Expenditure	504	441	504	10.5	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	35	35	35	35	percent	Dec-23
Personal Income Tax Rate	40	40	40	40	percent	Dec-23
Sales Tax Rate	18	14	20	14	percent	Dec-23
Social Security Rate	23	23	23	23	percent	Dec-23
Social Security Rate For Companies	18	18	18	18	percent	Dec-23
Social Security Rate For Employees	5	5	5	5	percent	Dec-23

Guinea Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	8887	8330	8887	-3525	GNF Billion	Dec-21

Guinea Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	51425	48575	51425	40335	GNF Billion	Dec-21