

2024

Cameroon - Economic data



THINK TANK EGYPT

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Cameroon economy overview

	Last	Previous	Highest	Lowest		
Currency	605	606	795	407		Jul-24
GDP Annual Growth Rate	3.1	3	8.5	-2.2	percent	Dec-23
Unemployment Rate	3.7	3.8	9.6	3.1	percent	Dec-23
Inflation Rate	5.1	4.5	8.5	0.3	percent	Jun-24
Interest Rate	5	5	5	2.45	percent	Jun-24
Balance of Trade	-123	-135	304	-1187	XAF Billion	Dec-23
Current Account	-175	-997	-118	-1099	XAF Billion	Dec-22
Current Account to GDP	-2.7	-3.4	1.38	-7.26	percent of GDP	Dec-23
Government Debt to GDP	46.4	46.8	131	9.3	percent of GDP	Dec-22
Government Budget	-0.9	-1.1	33	-6.4	percent of GDP	Dec-23
Corporate Tax Rate	33	33	38.5	33	percent	Dec-23
Personal Income Tax Rate	38.5	38.5	38.5	35	percent	Dec-23

Cameroon GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.1	3	8.5	-2.2	percent	Dec-23
GDP	47.95	43.64	47.95	0.61	USD Billion	Dec-23
GDP per Capita	1461	1442	1833	860	USD	Dec-23
GDP per Capita PPP	4849	4786	4849	3482	USD	Dec-23
GDP Constant Prices	6153	6302	6302	2440	XAF Billion	Sep-23
GDP from Agriculture	444	471	471	204	XAF Billion	Sep-23
GDP from Construction	357	416	416	184	XAF Billion	Sep-23
GDP from Public Administration	606	635	705	398	XAF Billion	Sep-23
GDP from Transport	651	650	651	210	XAF Billion	Sep-23
Gross Fixed Capital Formation	1148	1300	1324	969	XAF Billion	Sep-23

Cameroon Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.7	3.8	9.6	3.1	percent	Dec-23
Population	28.6	27.9	28.6	5.12	Million	Dec-23

Cameroon Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.1	4.5	8.5	0.3	percent	Jun-24
Inflation Rate MoM	0.8	0.3	2.2	-0.7	percent	Jun-24
Consumer Price Index CPI	112	112	112	78.97	points	Jun-24
CPI Housing Utilities	107	107	107	81.15	points	Jun-24
CPI Transportation	130	130	130	76.84	points	Jun-24
Food Inflation	5.2	5.3	16.4	-0.9	percent	Jun-24

Cameroon Money

	Last	Previous	Highest	Lowest		
Interest Rate	5	5	5	2.45	percent	Jun-24

Cameroon Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-123	-135	304	-1187	XAF Billion	Dec-23
Current Account	-175	-997	-118	-1099	XAF Billion	Dec-22
Current Account to GDP	-2.7	-3.4	1.38	-7.26	percent of GDP	Dec-23
Exports	342	261	3590	107	XAF Billion	Dec-23
Imports	465	396	4292	175	XAF Billion	Dec-23
Gold Reserves	0	0	0.93	0	Tonnes	Mar-24
Crude Oil Production	47	48	138	47	BBL/D/1K	Mar-24
Terrorism Index	6.98	7.35	7.77	0	Points	Dec-23

Cameroon Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	46.4	46.8	131	9.3	percent of GDP	Dec-22
Government Budget	-0.9	-1.1	33	-6.4	percent of GDP	Dec-23
Corruption Index	27	26	27	14	Points	Dec-23
Corruption Rank	140	142	153	49		Dec-23
Credit Rating	23					Jul-24
Government Spending	664	687	878	417	XAF Billion	Sep-23
Military Expenditure	456	417	456	20.3	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	33	33	38.5	33	percent	Dec-23
Personal Income Tax Rate	38.5	38.5	38.5	35	percent	Dec-23
Sales Tax Rate	19.25	19.25	19.25	19.25	percent	Dec-23
Social Security Rate	20.4	20.4	20.4	19	percent	Dec-24
Social Security Rate For Companies	16.2	16.2	16.2	16.2	percent	Dec-24
Social Security Rate For Employees	4.2	4.2	4.2	2.8	percent	Dec-24

Cameroon Business

	Last	Previous	Highest	Lowest		
Industrial Production	-7.5	15.4	32.29	-14.03	percent	Sep-23
Manufacturing Production	-1.4	1.88	37.76	-15.87	percent	Sep-23

Cameroon Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	4640	4618	4640	2474	XAF Billion	Sep-23