

2024

Nicaragua - Economic data



THINK TANK EGYPT

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Nicaragua economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	36.8	36.86	37.27	23.89		Aug-24
GDP Annual Growth Rate	3.7	5.2	18	-9.2	percent	Mar-24
Unemployment Rate	3	3.7	17.8	1.6	percent	May-24
Inflation Rate	4.82	5.45	23.99	-0.12	percent	Jun-24
Balance of Trade	-95.82	-67.54	-0.9	-367	USD Million	Apr-24
Current Account	176	370	464	-464	USD Million	Dec-23
Current Account to GDP	7.7	-2.5	13.6	-63	percent of GDP	Dec-23
Government Debt to GDP	56.6	60.6	169	44.6	percent of GDP	Dec-23
Government Budget	2.9	0.7	3.22	-8.56	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.7	5.2	18	-9.2	percent	Mar-24
GDP	17.83	15.65	17.83	0.23	USD Billion	Dec-23
GDP Constant Prices	51249	54306	114482	28667	NIO Million	Mar-24
GDP per Capita	2185	2119	2794	1157	USD	Dec-23
GDP per Capita PPP	7250	7031	7250	3839	USD	Dec-23
GDP from Agriculture	4285	4147	4510	2030	NIO Million	Dec-23
GDP from Construction	1318	1127	1608	580	NIO Million	Dec-23
GDP from Manufacturing	7909	8156	8292	3440	NIO Million	Dec-23
GDP from Mining	1449	1291	1449	193	NIO Million	Dec-23
GDP from Public Administration	2899	2909	2909	1506	NIO Million	Dec-23
GDP from Services	7300	6804	7300	3004	NIO Million	Dec-23
GDP from Transport	4985	4166	4985	1706	NIO Million	Dec-23
Gross Fixed Capital Formation	13698	12744	15250	5836	NIO Million	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	3	3.7	17.8	1.6	percent	May-24
Wages	13.05	12.95	13.05	1.15	NIO Thousands/Month	Apr-24
Population	6.8	6.73	6.8	1.77	Million	Dec-23
Minimum Wages	7693	6987	7693	3484	NIO/Month	Mar-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.82	5.45	23.99	-0.12	percent	Jun-24
Consumer Price Index CPI	311	310	311	65.7	points	Jun-24
Core Consumer Prices	285	284	285	135	points	Jun-24
Core Inflation Rate	4.2	4.45	9.99	2.6	percent	Jun-24
CPI Housing Utilities	252	252	252	66.85	points	Jun-24
CPI Transportation	259	259	259	66.32	points	Jun-24
Food Inflation	7.55	7.3	35.25	-8.74	percent	Jun-24
Inflation Rate MoM	0.27	0.6	4.3	-0.61	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Money Supply M1	102356	101074	102356	3864	NIO Million	Mar-24
Money Supply M2	198009	192702	198009	21350	NIO Million	Mar-24
Money Supply M3	198934	193611	198934	21523	NIO Million	Mar-24
Deposit Interest Rate	2.12	1.17	107379	1	percent	Dec-23
Foreign Exchange Reserves	5490	5484	5490	1822	USD Million	Jun-24
Interest Rate	7	7	7	3.5	percent	Jul-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-95.82	-67.54	-0.9	-367	USD Million	Apr-24
Current Account	176	370	464	-464	USD Million	Dec-23
Current Account to GDP	7.7	-2.5	13.6	-63	percent of GDP	Dec-23
Exports	705	654	740	10.45	USD Million	Apr-24
Imports	801	721	946	53.05	USD Million	Apr-24
Remittances	374	367	426	19.8	USD Million	Feb-24
Gold Reserves	0	0	0.47	0	Tonnes	Mar-24
External Debt to GDP	47.9	51.9	55.2	18.1	percent of GDP	Dec-23
Capital Flows	-80.9	150	2373	-603	USD Million	Mar-24
External Debt	15214	15256	15256	5786	USD Million	Dec-23
Foreign Direct Investment	-198	-192	372	-577	USD Million	Dec-23
Terrorism Index	0	0	3.9	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	56.6	60.6	169	44.6	percent of GDP	Dec-23
Government Budget	2.9	0.7	3.22	-8.56	percent of GDP	Dec-23
Government Budget Value	327	6351	6351	-6742	NIO Million	Mar-24
Government Spending	41282	39311	41282	8294	NIO Million	Dec-23
Government Revenues	11426	17486	17486	631	NIO Million	Mar-24
Fiscal Expenditure	9535	9597	14128	628	NIO Million	Mar-24
Corruption Index	17	19	31	17	Points	Dec-23
Corruption Rank	172	167	172	61		Dec-23
Credit Rating	28					Aug-24
Government Debt	376478	377648	377648	121508	NIO Million	Mar-24
Military Expenditure	94.4	84.2	1142	6.9	USD Million	Dec-23

Business

	Last	Previous	Highest	Lowest		
Leading Economic Index	7.4	1.3	19	-13.5	percent	Apr-24
Electricity Production	522	488	522	202	Gigawatt-hour	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	178614	167935	178614	65154	NIO Million	Dec-23
Bank Lending Rate	10.51	10.68	17.45	8.08	percent	Jun-24
Gasoline Prices	1.3	1.3	1.35	0.47	USD/Liter	Jun-24