

2024

Rwanda - Economic data



THINK TANK EGYPT

27/07/2024

Rwanda economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	1318	1319	1332	320		Aug-24
GDP Growth Rate	-0.8	4.1	13.2	-10.3	percent	Mar-24
GDP Annual Growth Rate	9.7	10	20.6	-12.5	percent	Mar-24
Unemployment Rate	16.8	12.9	24.3	1	percent	May-24
Inflation Rate	1.1	1.3	33.8	-15.8	percent	Jun-24
Interest Rate	7	7	9	4.5	percent	Jul-24
Balance of Trade	-362	-330	-101	-1268	USD Million	May-24
Current Account	-1654	-1246	99.12	-1654	USD Million	Dec-23
Current Account to GDP	-11.7	-9.4	1.8	-15	percent of GDP	Dec-23
Government Debt to GDP	62.1	61.1	120	19.5	percent of GDP	Dec-23
Government Budget	-7.9	-8.3	0.1	-8.3	percent of GDP	Dec-21
Corporate Tax Rate	30	30	35	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-0.8	4.1	13.2	-10.3	percent	Mar-24
GDP Annual Growth Rate	9.7	10	20.6	-12.5	percent	Mar-24
GDP	14.1	13.32	14.1	0.12	USD Billion	Dec-23
Gross Fixed Capital Formation	1026	780	1026	110	RWF Billion	Mar-24
GDP per Capita	994	940	994	190	USD	Dec-23
GDP per Capita PPP	3030	2864	3030	580	USD	Dec-23
Full Year GDP Growth	8.2	8.2	11.2	-3.4	percent	Dec-23
GDP Constant Prices	3006	3030	3030	813	RWF Billion	Mar-24
GDP from Agriculture	657	642	657	268	RWF Billion	Mar-24
GDP from Construction	210	193	210	34	RWF Billion	Mar-24
GDP from Manufacturing	265	276	276	77	RWF Billion	Mar-24
GDP from Mining	51	48	51	10	RWF Billion	Mar-24
GDP from Public Administration	151	169	171	37	RWF Billion	Mar-24
GDP from Services	1492	1548	1548	327	RWF Billion	Mar-24
GDP from Transport	149	155	155	25	RWF Billion	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	16.8	12.9	24.3	1	percent	May-24
Population	13.25	13.28	13.28	2.94	Million	Dec-22
Employed Persons	4304	4366	4366	3130	Thousand	May-24
Employment Rate	52	53.1	53.1	40.8	percent	May-24
Labor Force Participation Rate	62.5	61	62.5	50.6	percent	May-24
Unemployed Persons	869	648	1148	537	Thousand	May-24
Youth Unemployment Rate	20.5	16.6	29.8	16.6	percent	May-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.1	1.3	33.8	-15.8	percent	Jun-24
Core Inflation Rate	6.7	7	19.1	1.3	percent	Jun-24
Food Inflation	-3.9	3.5	64.5	-14.2	percent	Jun-24
Producer Price Inflation MoM	-4.4	-1.2	8.2	-5.3	percent	Jun-24
Consumer Price Index CPI	192	193	202	79.84	points	Jun-24
CPI Housing Utilities	150	151	151	87.71	points	Jun-24
CPI Transportation	171	172	172	81.3	points	Jun-24
GDP Deflator	149	149	149	49	points	Mar-24
Inflation Rate MoM	-0.6	-1	5.6	-4.4	percent	Jun-24
Producer Prices	192	201	220	100	points	Jun-24
Producer Prices Change	-1.9	6.9	27.1	-4.44	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	7	7	9	4.5	percent	Jul-24
Interbank Rate	7.83	8.29	12.85	2.28	percent	Jun-24
Deposit Interest Rate	9.65	7.66	11.01	5	percent	Dec-23
Lending Rate	15.75	15.81	17.85	14.16	percent	Jun-24
Money Supply M1	2027	1897	2050	79.5	RWF Billion	May-24
Money Supply M2	3625	3462	3625	118	RWF Billion	May-24
Money Supply M3	5171	4937	5171	148	RWF Billion	May-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-362	-330	-101	-1268	USD Million	May-24
Current Account	-1654	-1246	99.12	-1654	USD Million	Dec-23
Current Account to GDP	-11.7	-9.4	1.8	-15	percent of GDP	Dec-23
Exports	274	206	591	37.16	USD Million	May-24
Imports	636	536	1859	157	USD Million	May-24
Capital Flows	-813	-512	427	-813	USD Million	Dec-23
External Debt	6256	6053	6256	511	USD Million	Dec-22
Foreign Direct Investment	172	146	314	11.9	USD Million	Mar-24
Terrorism Index	0.11	0.83	4.32	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	62.1	61.1	120	19.5	percent of GDP	Dec-23
Government Budget	-7.9	-8.3	0.1	-8.3	percent of GDP	Dec-21
Corruption Index	53	51	56	25	Points	Dec-23
Corruption Rank	49	54	121	44		Dec-23
Credit Rating	33					Aug-24
Government Spending	458	405	564	111	RWF Billion	Mar-24
Military Expenditure	179	176	179	7.8	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	35	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23
Sales Tax Rate	18	18	18	18	percent	Dec-23
Social Security Rate	8	8	8	8	percent	Dec-23
Social Security Rate For Companies	5	5	5	5	percent	Dec-23
Social Security Rate For Employees	3	3	3	3	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	13.8	31.3	90	-40.7	percent	May-24
Manufacturing Production	24.3	63.7	102	-43.5	percent	May-24
Changes in Inventories	-51	-220	82	-220	RWF Billion	Mar-24
Mining Production	-34.2	-16.2	377	-72.9	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	2408	2352	2408	667	RWF Billion	Mar-24
Private Sector Credit	4089	4067	4089	97.2	RWF Billion	May-24