

2024

Benin - Economic data



THINK TANK EGYPT

27/07/2024

Benin economy overview

	Last	Previous	Highest	Lowest		
Currency	604	606	698	30		Jul-24
GDP Annual Growth Rate	6	6	9.95	-4.9	percent	Mar-24
Unemployment Rate	1.4	1.5	2.6	0.7	percent	Dec-23
Inflation Rate	0.8	2.3	15.2	-3.8	percent	Jun-24
Interest Rate	5.5	5.5	5.5	3.5	percent	Jun-24
Balance of Trade	-410	-333	241	-667	XOF Billion	Dec-23
Current Account	-735	-274	10.55	-886	USD Million	Dec-21
Current Account to GDP	-6	-5.6	0.66	-29.75	percent of GDP	Dec-23
Government Debt to GDP	53	54.2	58.2	10.5	percent of GDP	Dec-23
Government Budget	-4.5	-5.5	0.2	-6.5	percent of GDP	Dec-23

Benin GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	6	6	9.95	-4.9	percent	Mar-24
GDP	19.67	17.43	19.67	0.23	USD Billion	Dec-23
GDP per Capita	1300	1256	1300	634	USD	Dec-23
GDP per Capita PPP	3829	3698	3829	2271	USD	Dec-23
GDP from Transport	922	865	922	205	XOF Billion	Dec-23
GDP from Utilities	89.9	84.1	89.9	14.5	XOF Billion	Dec-23
GDP Constant Prices	10542	9912	10542	3474	XOF Billion	Dec-23
GDP from Agriculture	2772	2638	2772	905	XOF Billion	Dec-23
GDP from Manufacturing	1030	962	1030	480	XOF Billion	Dec-23
GDP from Mining	44.4	41.6	44.4	21.6	XOF Billion	Dec-23
GDP from Public Administration	758	694	758	145	XOF Billion	Dec-23
GDP from Services	5006	4695	5006	1356	XOF Billion	Dec-23

Benin Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.4	1.5	2.6	0.7	percent	Dec-23
Population	13.32	12.91	13.32	2.51	Million	Dec-23
Minimum Wages	52000	52000	52000	25000	XOF/Month	Jan-24

Benin Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.8	2.3	15.2	-3.8	percent	Jun-24
Food Inflation	-0.1	1.1	15.5	-9	percent	Jun-24
Rent Inflation	0.6	0.6	12.4	-8.3	percent	Jun-24
Consumer Price Index CPI	112	113	113	88.7	points	Jun-24
CPI Housing Utilities	115	115	119	96.6	points	Jun-24
CPI Transportation	128	128	140	91.2	points	Jun-24
Inflation Rate MoM	-1.3	0.4	5	-5	percent	Jun-24

Benin Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.5	5.5	5.5	3.5	percent	Jun-24
Interbank Rate	6.06	7.05	7.35	2.5	percent	May-24
Money Supply M0	1015700	1062300	1150300	191918	XOF Million	Apr-24

Benin Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-410	-333	241	-667	XOF Billion	Dec-23
Current Account	-735	-274	10.55	-886	USD Million	Dec-21
Current Account to GDP	-6	-5.6	0.66	-29.75	percent of GDP	Dec-23
Exports	141	152	602	0.8	XOF Billion	Dec-23
Imports	551	485	731	27.4	XOF Billion	Dec-23
Terrorism Index	4.9	4.84	4.9	0	Points	Dec-23

Benin Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	53	54.2	58.2	10.5	percent of GDP	Dec-23
Government Budget	-4.5	-5.5	0.2	-6.5	percent of GDP	Dec-23
Corruption Index	43	43	43	25	Points	Dec-23
Corruption Rank	70	72	121	70		Dec-23
Credit Rating	35					Jul-24
Military Expenditure	141	110	141	1.3	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Sales Tax Rate	18	18	18	18	percent	Dec-24
Corporate Tax Rate	30	30	30	30	percent	Dec-24

Benin Business

	Last	Previous	Highest	Lowest		
Capacity Utilization	71.6	70.6	87.4	46.9	percent	Mar-24
Industrial Production	6.2	6.2	48.8	-29.2	percent	Mar-24

Benin Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	0.5	0	47.9	-38.3	percent	Mar-24