

2024

Mozambique - Economic data



THINK TANK EGYPT

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Mozambique economy overview

Overview

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.2	4.8	15.3	-3.52	percent	Mar-24
Inflation Rate	3.04	3.07	26.35	1.05	percent	Jun-24
Inflation Rate MoM	-0.21	-0.38	3.61	-2.91	percent	Jun-24
Interest Rate	14.25	15	23.25	7.5	percent	Jul-24
Balance of Trade	-28.7	-236	78.6	-4426	USD Million	Sep-23
Current Account	-506	-360	209	-5056	USD Million	Dec-23
Current Account to GDP	-11.8	-37.4	-5	-41.8	percent of GDP	Dec-23
Government Debt to GDP	101	130	138	37.5	percent of GDP	Dec-22
Government Budget	-3.7	-4.8	-1.1	-7.9	percent of GDP	Dec-22
Business Confidence	98.7	96.2	104	74	points	Dec-23
Corporate Tax Rate	32	32	32	32	percent	Dec-23
Personal Income Tax Rate	32	32	32	32	percent	Dec-23

GDP

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Business Confidence	98.7	96.2	104	74	points	Dec-23
Corporate Tax Rate	32	32	32	32	percent	Dec-23
Personal Income Tax Rate	32	32	32	32	percent	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Population	32.42	31.62	32.42	6.79	Million	Dec-23
Minimum Wages	5800	5800	5800	2005	MZN/Month	Apr-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.04	3.07	26.35	1.05	percent	Jun-24
Inflation Rate MoM	-0.21	-0.38	3.61	-2.91	percent	Jun-24
Consumer Price Index CPI	103	103	103	57.96	points	Jun-24
CPI Housing Utilities	102	102	102	67.65	points	Jun-24
CPI Transportation	101	101	101	56.5	points	Jun-24
Food Inflation	5.15	4.91	40.33	-4.36	percent	Jun-24
Producer Prices	141	139	254	90.8	points	Mar-23

Money

	Last	Previous	Highest	Lowest		
Interest Rate	14.25	15	23.25	7.5	percent	Jul-24
Money Supply M3	697071	701322	701322	65527	MZN Million	May-24
Foreign Exchange Reserves	3601	3422	3947	625	USD Million	Jan-24
Deposit Interest Rate	9.02	9.69	42.4	5.66	percent	Mar-24
Lending Rate	23.5	23.5	29.75	14.23	percent	Feb-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-28.7	-236	78.6	-4426	USD Million	Sep-23
Current Account	-506	-360	209	-5056	USD Million	Dec-23
Current Account to GDP	-11.8	-37.4	-5	-41.8	percent of GDP	Dec-23
Exports	2221	2012	2222	41.4	USD Million	Sep-23
Imports	2249	2249	6121	69.7	USD Million	Sep-23
Gold Reserves	3.94	3.94	6.38	0.15	Tonnes	Mar-24
Tourist Arrivals	322270	213544	1210766	213544		Dec-21
Capital Flows	102	-434	2701	-4990	USD Million	Sep-23
Terrorism Index	6.27	7.33	7.83	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	101	130	138	37.5	percent of GDP	Dec-22
Government Budget	-3.7	-4.8	-1.1	-7.9	percent of GDP	Dec-22
Corruption Index	25	26	35	22	Points	Dec-23
Corruption Rank	145	142	158	56		Dec-23
Credit Rating	18					Aug-24
Government Spending	193710	193807	197505	15453	MZN Million	Dec-22
Military Expenditure	376	282	376	33.5	USD Million	Dec-23

MOZAMBIQUE - ECONOMIC DATA

	Last	Previous	Highest	Lowest		
Corporate Tax Rate	32	32	32	32	percent	Dec-23
Personal Income Tax Rate	32	32	32	32	percent	Dec-23
Sales Tax Rate	16	17	17	16	percent	Dec-23
Social Security Rate	7	7	7	7	percent	Dec-23
Social Security Rate For Companies	4	4	4	4	percent	Dec-23
Social Security Rate For Employees	3	3	3	3	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Business Confidence	98.7	96.2	104	74	points	Dec-23
Industrial Production	0.4	7.3	38.2	-23.6	percent	Mar-23
Industrial Production Mom	-11.5	-7.8	24.1	-32.5	percent	Mar-23
Composite PMI	50.6	51	52.9	37.1	points	Jul-24
Leading Economic Index	3.7	2.5	22.7	-15.8	percent	Mar-24
Mining Production	11.6	12.3	204	-52.6	percent	Mar-23

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	724435	692833	724435	95503	MZN Million	Dec-22
Retail Sales MoM	0.5	1.1	40.4	-25.1	percent	Mar-24
Retail Sales YoY	20.1	12.8	58.7	-23.9	percent	Jun-23