

2024

Oman - Economic data



THINK TANK EGYPT

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Oman economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	0.38	0.38	0.39	0.37		Aug-24
Stock Market	4602	4647	12165	0	points	Aug-24
GDP Annual Growth Rate	4.3	2.1	9.1	-6.3	percent	Dec-22
Unemployment Rate	1.5	1.5	4.7	1.5	percent	Dec-23
Inflation Rate	0.7	0.94	14.5	-1.57	percent	Jun-24
Interest Rate	6	6	6	0.5	percent	Jul-24
Balance of Trade	391	482	2379	-118	OMR Million	May-24
Current Account	2212	-1839	3403	-4821	OMR Million	Dec-22
Current Account to GDP	5	-5.4	15.6	-19.5	percent of GDP	Dec-22
Government Debt to GDP	40.2	61.7	67.9	4.1	percent of GDP	Dec-22
Government Budget	2.6	-3.6	2.6	-21.1	percent of GDP	Dec-22
Corporate Tax Rate	15	15	15	12	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4.3	2.1	9.1	-6.3	percent	Dec-22
GDP	108	115	115	0.04	USD Billion	Dec-23
GDP Constant Prices	43042	34650	43042	2185	OMR Million	Dec-22
Gross Fixed Capital Formation	8462	8252	11055	1681	OMR Million	Dec-22
GDP per Capita	18822	18857	22880	501	USD	Dec-23
GDP per Capita PPP	40040	40114	48671	34580	USD	Dec-23
GDP from Agriculture	902	719	902	168	OMR Million	Dec-22
GDP from Construction	2771	2660	3258	159	OMR Million	Dec-22
GDP from Manufacturing	4335	3094	4335	252	OMR Million	Dec-22
GDP from Mining	220	218	275	19.1	OMR Million	Dec-22
GDP from Public Administration	3612	3442	3708	646	OMR Million	Dec-22
GDP from Services	18534	17133	18534	2826	OMR Million	Dec-22
GDP from Transport	2075	1273	2075	325	OMR Million	Dec-22
GDP from Utilities	908	910	910	67.7	OMR Million	Dec-22
Gross National Product	39771	31278	39771	2098	OMR Million	Dec-22

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.5	1.5	4.7	1.5	percent	Dec-23
Population	5.16	4.93	5.16	0.54	Million	Dec-23
Minimum Wages	325	325	325	325	OMR/month	Dec-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.7	0.94	14.5	-1.57	percent	Jun-24
Consumer Price Index CPI	106	106	111	69.8	points	Jun-24
CPI Housing Utilities	101	102	106	100	points	Jun-24
CPI Transportation	102	102	119	98.9	points	Jun-24
Food Inflation	3.8	3.8	6.09	-3	percent	Jun-24
Inflation Rate MoM	0.1	0.28	1.47	-0.59	percent	Jun-24
Producer Prices	111	113	180	88.7	points	Mar-24
Producer Prices Change	-1.7	-7.9	51.47	-31.7	percent	Mar-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	6	6	6	0.5	percent	Jul-24
Money Supply M0	1627	1670	1968	358	OMR Million	May-24
Money Supply M1	6275	6231	6584	454	OMR Million	May-24
Money Supply M2	23731	23589	24242	2060	OMR Million	May-24
Foreign Exchange Reserves	7372	6773	8725	1167	OMR Million	May-24
Deposit Interest Rate	4.15	4.03	9.04	1.9	percent	Dec-21
Central Bank Balance Sheet	7720	7130	9046	1267	OMR Million	May-24
Loan Growth	1.3	0.43	55.17	0.4	percent	May-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	391	482	2379	-118	OMR Million	May-24
Current Account	2212	-1839	3403	-4821	OMR Million	Dec-22
Current Account to GDP	5	-5.4	15.6	-19.5	percent of GDP	Dec-22
Exports	1875	1806	2594	423	OMR Million	May-24
Imports	1484	1324	1542	242	OMR Million	May-24
Capital Flows	2523	-2269	4617	-4348	OMR Million	Dec-22
Gold Reserves	2.36	1.88	9.04	0.02	Tonnes	Mar-24
Crude Oil Production	992	994	1108	693	BBL/D/1K	Apr-24
Foreign Direct Investment	1752	1460	1752	-835	OMR Million	Dec-22
Terrorism Index	0	0	0.83	0	Points	Dec-23
Tourist Arrivals	270	381	466	1.1	Thousand	May-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	40.2	61.7	67.9	4.1	percent of GDP	Dec-22
Government Budget	2.6	-3.6	2.6	-21.1	percent of GDP	Dec-22
Government Budget Value	203	-13	16379	-3373	OMR Million	May-24
Government Spending	7319	7039	7774	2094	OMR Million	Dec-22
Government Revenues	1331	919	1639	14.8	OMR Million	May-24
Government Debt	17740	20934	20934	965	OMR Million	Dec-22
Fiscal Expenditure	1128	932	4227	182	OMR Million	May-24
Corruption Index	43	44	63	43	Points	Dec-23
Corruption Rank	70	69	70	26		Dec-23
Credit Rating	50					Aug-24
Military Expenditure	5852	5784	9251	29.1	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	15	15	15	12	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23
Withholding Tax Rate	10	10	10	10	percent	Dec-24
Sales Tax Rate	5	5	5	0	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	-1089	-1154	1372	-1154	OMR Million	Dec-21
Electricity Production	4128	3044	4872	832	Gigawatt-hour	May-24

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	20300	20231	20326	3032	OMR Million	May-24
Gasoline Prices	0.61	0.61	0.62	0.31	USD/Liter	Jul-24

Housing

	Last	Previous	Highest	Lowest		
Mortgage Approvals	1313	1661	2595	134	units	23-Dec