

2024

Senegal - Economic data



THINK TANK EGYPT

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Senegal economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	600	601	698	30		Aug-24
GDP Growth Rate	-2.2	2.8	27.1	-14.8	percent	Mar-24
GDP Annual Growth Rate	2.3	5.2	10	-6.55	percent	Mar-24
Unemployment Rate	22.3	19.5	26.1	5.6	percent	Dec-23
Inflation Rate	1.3	2.1	14.1	-4.7	percent	Jun-24
Interest Rate	5.5	5.5	5.5	3.5	percent	Jul-24
Balance of Trade	-340	-306	-27.93	-515	XOF Billion	May-24
Current Account	-2538	-2037	-81.7	-2538	XOF Billion	Dec-22
Current Account to GDP	-17.5	-10.4	-4.2	-20.1	percent of GDP	Dec-22
Government Debt to GDP	75	73	75	17.7	percent of GDP	Dec-22
Government Budget	-6.1	-5.9	2.6	-8.7	percent of GDP	Dec-22
Corporate Tax Rate	30	30	35	25	percent	Dec-23
Personal Income Tax Rate	43	40	50	40	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-2.2	2.8	27.1	-14.8	percent	Mar-24
GDP Annual Growth Rate	2.3	5.2	10	-6.55	percent	Mar-24
GDP	31.01	27.62	31.01	1	USD Billion	Dec-23
GDP per Capita	1476	1460	1476	958	USD	Dec-23
GDP per Capita PPP	4356	4309	4356	2826	USD	Dec-23
Full Year GDP Growth	4.3	4	7	1.3	percent	Dec-23
GDP Constant Prices	3707	4681	4681	1946	XOF billion	Mar-24
GDP from Agriculture	427	412	427	41.1	XOF Million	Dec-23
GDP from Mining	73.6	79.4	95.8	10	XOF Million	Sep-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	22.3	19.5	26.1	5.6	percent	Dec-23
Population	18.3	17.7	18.3	3.21	Million	Dec-23
Wages	151503	106206	186710	73076	XOF/Month	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.3	2.1	14.1	-4.7	percent	Jun-24
Food Inflation	1.4	2.5	21.4	-4.65	percent	Jun-24
Rent Inflation	1.4	1.1	21.6	-16.3	percent	Jun-24
Consumer Price Index CPI	128	128	131	95.6	points	Jun-24
CPI Housing Utilities	109	109	112	94	points	Jun-24
CPI Transportation	113	113	113	95.1	points	Jun-24
Export Prices	136	134	172	-2	points	May-24
Import Prices	135	132	153	-0.2	points	May-24
Inflation Rate MoM	0.3	-0.2	3.8	-3.06	percent	Jun-24
Producer Prices	135	135	140	95.67	points	Jun-24
Producer Prices Change	1.8	0.9	25.3	-16.3	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.5	5.5	5.5	3.5	percent	Jul-24
Money Supply M0	2718500	2647400	3317576	511899	XOF Million	Apr-24
Lending Rate	8.57	8.57	14.19	8.23	percent	Jun-24
Money Supply M2	9410400	9488900	9827604	1051355	XOF Million	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-340	-306	-27.93	-515	XOF Billion	May-24
Current Account	-2538	-2037	-81.7	-2538	XOF Billion	Dec-22
Current Account to GDP	-17.5	-10.4	-4.2	-20.1	percent of GDP	Dec-22
Exports	270	279	378	53.19	XOF Billion	May-24
Imports	610	585	800	114	XOF Billion	May-24
Capital Flows	-2025	-1854	1852	-2025	XOF Billion	Dec-22
Terms of Trade	101	102	118	-550	points	May-24
Terrorism Index	0	1.11	3.88	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	75	73	75	17.7	percent of GDP	Dec-22
Government Budget	-6.1	-5.9	2.6	-8.7	percent of GDP	Dec-22
Corruption Index	43	43	45	29	Points	Dec-23
Corruption Rank	70	72	112	52		Dec-23
Credit Rating	37					Aug-24
Military Expenditure	449	421	483	62.4	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	35	25	percent	Dec-23
Personal Income Tax Rate	43	40	50	40	percent	Dec-23
Sales Tax Rate	18	18	18	18	percent	Dec-23
Withholding Tax Rate	16	16	16	16	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Industrial Production	5.3	9.6	35	-23	percent	May-24
Capacity Utilization	83.8	82.8	91.5	50	percent	Mar-24
Industrial Production Mom	4.5	-1.4	34.1	-25.8	percent	May-24
Mining Production	4.1	18	81.4	-54.4	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Industrial Production	5.3	9.6	35	-23	percent	May-24
Capacity Utilization	83.8	82.8	91.5	50	percent	Mar-24
Industrial Production Mom	4.5	-1.4	34.1	-25.8	percent	May-24
Mining Production	4.1	18	81.4	-54.4	percent	May-24