

2024

Uganda - Economic data



THINK TANK EGYPT

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Uganda economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	3726	3729	3955	24.44		Aug-24
Stock Market	1018	1018	2270	0.06	points	Aug-24
GDP Growth Rate	0.6	0.3	7.5	-7	percent	Mar-24
GDP Annual Growth Rate	6.6	5.2	39.8	-5.5	percent	Mar-24
Unemployment Rate	2.9	2.9	3.8	1.9	percent	Dec-23
Inflation Rate	4	3.9	24.4	-5.36	percent	Jul-24
Interest Rate	10	10.25	23	6.5	percent	Aug-24
Balance of Trade	-332	-278	14.6	-621	USD Million	May-24
Current Account	-1215	-986	118	-1234	USD Million	Mar-24
Current Account to GDP	-7.53	-8.92	2.86	-12.18	percent of GDP	Dec-23
Government Debt to GDP	48.6	45.5	71.5	19.2	percent of GDP	Dec-22
Government Budget	-4.35	-5.3	-0.77	-9.5	percent of GDP	Dec-23
Business Confidence	59.03	59.05	65.3	33.45	points	Jul-24
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	40	40	40	30	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.6	0.3	7.5	-7	percent	Mar-24
GDP Annual Growth Rate	6.6	5.2	39.8	-5.5	percent	Mar-24
GDP	49.27	45.57	49.27	0.42	USD Billion	Dec-23
Gross Fixed Capital Formation	37484	35246	37484	1160	UGX Billion	Dec-22
GDP per Capita	956	934	956	329	USD	Dec-23
GDP per Capita PPP	2793	2729	2793	1079	USD	Dec-23
Full Year GDP Growth	6	5.2	9.4	3		Dec-23
GDP Constant Prices	35612	37384	40915	8348	UGX Billion	Mar-24
GDP from Agriculture	6722	8312	11555	1995	UGX Billion	Mar-24
GDP from Construction	2339	2115	2339	482	UGX Billion	Mar-24
GDP from Manufacturing	5498	5338	5613	788	UGX Billion	Mar-24
GDP from Mining	623	871	1253	65.69	UGX Billion	Mar-24
GDP from Public Administration	1013	1118	1118	237	UGX Billion	Mar-24
GDP from Services	16044	16581	16581	4082	UGX Billion	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.9	2.9	3.8	1.9	percent	Dec-23
Population	48.58	47.25	48.58	7.62	Million	Dec-23
Minimum Wages	130000	130000	130000	130000	UGX/Month	Jan-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4	3.9	24.4	-5.36	percent	Jul-24
Consumer Price Index CPI	132	132	132	61.7	points	Jul-24
Food Inflation	0.2	-0.4	40.65	-11.22	percent	Jul-24
Core Consumer Prices	131	131	164	70.19	points	Jun-24
Core Inflation Rate	3.8	3.7	22.7	0.8	percent	Jun-24
CPI Housing Utilities	126	125	182	102	points	Jul-24
CPI Transportation	155	154	157	102	points	Jul-24
Export Prices	252	241	252	60.13	points	Jun-24
Import Prices	180	181	224	64.95	points	Jun-24
Inflation Rate MoM	0	0	5.2	-2.1	percent	Jul-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	10	10.25	23	6.5	percent	Aug-24
Money Supply M2	30945	30270	30945	139	UGX Billion	Jun-24
Money Supply M3	41307	40611	41307	139	UGX Billion	Jun-24
Foreign Exchange Reserves	3234	3259	4533	5.1	USD Million	Jun-24
Loans to Private Sector	23937	23589	23937	244	UGX Billion	Jun-24
Deposit Interest Rate	11.54	11.56	38.38	3.54	percent	Jun-24
Money Supply M1	17803	17532	17803	913	UGX Billion	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-332	-278	14.6	-621	USD Million	May-24
Current Account	-1215	-986	118	-1234	USD Million	Mar-24
Current Account to GDP	-7.53	-8.92	2.86	-12.18	percent of GDP	Dec-23
Exports	719	941	941	12.39	USD Million	Jun-24
Imports	1168	1220	1220	44.2	USD Million	Jun-24
Terms of Trade	140	133	167	72.5	points	Jun-24
Tourist Arrivals	1272	815	1800	69	Thousand	Dec-23
Capital Flows	-909	-768	6684	-1640	USD Million	Dec-23
Terrorism Index	4.38	3.6	6.09	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	48.6	45.5	71.5	19.2	percent of GDP	Dec-22
Government Budget	-4.35	-5.3	-0.77	-9.5	percent of GDP	Dec-23
Corruption Index	26	26	29	19	Points	Dec-23
Corruption Rank	141	142	151	43		Dec-23
Credit Rating	30					Aug-24
Government Spending	14256	13731	14256	3194	UGX billion	Dec-22
Military Expenditure	977	925	1067	0.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	40	40	40	30	percent	Dec-23
Sales Tax Rate	18	18	18	18	percent	Dec-23
Social Security Rate	15	15	15	15	percent	Dec-23
Social Security Rate For Companies	10	10	10	10	percent	Dec-23
Social Security Rate For Employees	5	5	5	5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Business Confidence	59.03	59.05	65.3	33.45	points	Jul-24
Leading Economic Index	1.02	0.55	3.94	-3.37	percent	May-24
Changes in Inventories	1061	962	1061	365	UGX billion	Dec-22
Composite PMI	53.7	51.9	58.8	21.6	points	Jul-24

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	21919509	21634924	21919509	1827083	UGX Million	Jun-24
Consumer Credit	5221466	5199975	5221466	326244	UGX Million	Jun-24
Consumer Spending	119937	114873	119937	41093	UGX Billion	Dec-22