

2024

Kenya - Economic data



THINK TANK EGYPT

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Kenya economy overview

	Last	Previous	Highest	Lowest		
Currency	130	130	163	60.35		Aug-24
Stock Market	1634	1643	6161	1005	points	Aug-24
GDP Growth Rate	1.1	1.4	5.32	-6.22	percent	Mar-24
GDP Annual Growth Rate	5	5.1	10.3	-4.1	percent	Mar-24
Unemployment Rate	4.9	5.3	12.2	4.7	percent	Dec-22
Inflation Rate	4.3	4.6	31.5	3.18	percent	Jul-24
Interest Rate	12.75	13	84.67	0.83	percent	Aug-24
Balance of Trade	-118088	-143288	-2175	-170134	KES Million	May-24
Current Account	-4544	-4443	4386	-6331	USD Million	Mar-24
Current Account to GDP	-4	-5.1	2.2	-12.2	percent of GDP	Dec-23
Government Debt to GDP	70.1	66.7	78.3	38.2	percent of GDP	Dec-23
Government Budget	-5.3	-6.2	0.81	-8.7	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23

Kenya GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.1	1.4	5.32	-6.22	percent	Mar-24
GDP Annual Growth Rate	5	5.1	10.3	-4.1	percent	Mar-24
GDP	107	113	113	0.79	USD Billion	Dec-23
GDP Constant Prices	2720702	2665410	2720702	1325092	KES Million	Mar-24
Gross Fixed Capital Formation	1897011	1861373	1897011	637	KES Million	Dec-23
GDP per Capita	1814	1755	1814	699	USD	Dec-23
GDP per Capita PPP	5700	5514	5700	3662	USD	Dec-23
Full Year GDP Growth	5.6	4.9	8.1	-0.3	percent	Dec-23
GDP from Agriculture	516295	416131	516295	267871	KES Million	Mar-24
GDP from Construction	146902	148962	153380	49505	KES Million	Mar-24
GDP from Manufacturing	213429	220536	220536	126473	KES Million	Mar-24
GDP from Mining	22748	25202	30015	9316	KES Million	Mar-24
GDP from Public Administration	157443	159261	159261	77675	KES Million	Mar-24
GDP from Services	75043	79842	79842	42708	KES Million	Mar-24
GDP from Transport	244944	257365	260593	122379	KES Million	Mar-24
GDP from Utilities	62497	64342	65702	35149	KES Million	Mar-24

Kenya Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.9	5.3	12.2	4.7	percent	Dec-22
Population	51.5	50.6	51.5	7.75	Million	Dec-23
Minimum Wages	15202	15202	15202	1700	KES/Month	May-24

Kenya Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.3	4.6	31.5	3.18	percent	Jul-24
Consumer Price Index CPI	140	140	140	2.89	points	Jul-24
Food Inflation	5.6	5.6	26.2	-1.15	percent	Jul-24
Inflation Rate MoM	-0.2	0.4	3.5	-1.2	percent	Jul-24
Producer Prices	138	145	145	100	points	Jun-24
Producer Prices Change	-1.79	7.4	16.52	-2.76	percent	Jun-24

Kenya Money

	Last	Previous	Highest	Lowest		
Interest Rate	12.75	13	84.67	0.83	percent	Aug-24
Interbank Rate	13.19	13.2	68.3	0	percent	Aug-24
Money Supply M1	1955	1993	2126	71.49	KES Billion	Apr-24
Money Supply M2	3871	3890	3952	231	KES Billion	Apr-24
Money Supply M3	5241132	5204434	5549967	244755	KES Million	Apr-24
Foreign Exchange Reserves	15328	15966	15966	853	USD Million	Mar-24
Deposit Interest Rate	9.17	7.15	18.4	2.43	percent	Dec-23
Central Bank Balance Sheet	2090879	2018723	2090879	93720	KES Million	Dec-23

Kenya Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-118088	-143288	-2175	-170134	KES Million	May-24
Current Account	-4544	-4443	4386	-6331	USD Million	Mar-24
Current Account to GDP	-4	-5.1	2.2	-12.2	percent of GDP	Dec-23
Exports	94482	92923	107423	9007	KES Million	May-24
Imports	212570	236211	259111	13453	KES Million	May-24
External Debt	5163	5654	6190	312	KES Billion	Mar-24
Capital Flows	-3431	-2754	2284	-6986	USD Million	Mar-24
Remittances	371593	404447	412410	25154	USD Thousand	Jun-24
Gold Reserves	0.02	0.02	0.02	0	Tonnes	Mar-24
Foreign Direct Investment	46390	50801	139199	871	KES Million	Dec-22
Terms of Trade	71.4	75.3	100	68	points	Dec-23
Terrorism Index	5.62	6.16	7.28	2.56	Points	Dec-23
Tourist Arrivals	128057	146442	172060	9		Mar-24

Kenya Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	70.1	66.7	78.3	38.2	percent of GDP	Dec-23
Government Budget	-5.3	-6.2	0.81	-8.7	percent of GDP	Dec-23
Government Budget Value	-578111	-525840	40667	-931025	KES million	Apr-24
Government Spending	1404662	1357481	1404662	998	KES Million	Dec-23
Government Revenues	2132	1870	2384	11.89	KES Billion	Apr-24
Corruption Index	31	32	32	19	Points	Dec-23
Corruption Rank	126	123	154	52		Dec-23
Credit Rating	28					Aug-24
Fiscal Expenditure	2710	2395	3218	13.83	KES Billion	Apr-24
Government Debt	10399	10854	11240	724	KES Billion	Mar-24
Military Expenditure	1000	1155	1191	1.9	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23
Sales Tax Rate	16	16	16	14	percent	Dec-23
Withholding Tax Rate	25	25	25	25	percent	Dec-24
Social Security Rate	10	10	10	10	percent	Dec-22
Social Security Rate For Companies	5	5	5	5	percent	Dec-22
Social Security Rate For Employees	5	5	5	5	percent	Dec-22

Kenya Business

	Last	Previous	Highest	Lowest		
Car Production	1053	936	1483	159	Units	Mar-24
Car Registrations	15984	18509	57361	2377	Units	Mar-24
Cement Production	706871	711663	911250	154781	Tonnes	Mar-24
Changes in Inventories	-92456	47534	85757	-92456	KES Million	Dec-23
Electricity Production	1152	1127	1180	442	Gigawatt-hour	May-24
Manufacturing PMI	43.1	47.2	59.1	34.4	points	Jul-24

Kenya Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	7576873	7134782	7576873	4880	KES Million	Dec-23
Bank Lending Rate	16.45	15.88	32.28	9	percent	Apr-24
Disposable Personal Income	12456	11118	12456	1357	KES Billion	Dec-22
Gasoline Prices	1.49	1.46	1.59	0.4	USD/Liter	May-24

Kenya Housing

	Last	Previous	Highest	Lowest		
Building Permits	16166	18047	31702	286	KES Million	23-Nov