

2024

Cuba - Economic data



THINK TANK EGYPT

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Cuba economy overview

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.8	1.5	9.7	1.2	percent	Dec-22
Inflation Rate	31.11	32.33	77.3	0.8	percent	May-24
Interest Rate	2.25	2.25	2.25	2.25	percent	Jun-24
Balance of Trade	-7663	-6465	-536	-10570	USD Million	Dec-22
Current Account	-529	1657	3112	-2309	USD Million	Dec-20
Current Account to GDP	-0.5	1.6	3.9	-11.8	percent of GDP	Dec-20
Government Debt to GDP	119	117	119	13.8	percent of GDP	Dec-22
Government Budget	-11.1	-11.7	-1.3	-33.5	percent of GDP	Dec-22

Cuba GDP

	Last	Previous	Highest	Lowest		
GDP	107	103	107	5.69	USD Billion	Dec-20
GDP per Capita	7450	7291	8048	2607	USD	Dec-22
Full Year GDP Growth	2	1.3	12.1	-14.9	percent	Dec-22
GDP from Agriculture	305	315	597	278	CUP Million	Jun-22
GDP from Construction	1139	1042	1706	500	CUP Million	Jun-22
GDP from Manufacturing	888	924	2161	888	CUP Million	Jun-22
GDP from Mining	56.4	53.7	79.26	53.7	CUP Million	Jun-22
GDP from Public Administration	515	517	533	451	CUP Million	Jun-22
GDP from Transport	1651	1462	1858	960	CUP Million	Jun-22
GDP from Utilities	157	137	217	137	CUP Million	Jun-22
GDP Constant Prices	12379	12637	15586	11218	CUP Million	Jun-22

Cuba Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.8	1.5	9.7	1.2	percent	Dec-22
Population	11.09	11.11	11.27	7.13	Million	Dec-22
Wages	4209	3849	4209	415	CUP/Month	Dec-22
Wages in Manufacturing	4266	3619	4266	430	CUP/Month	Dec-22

Cuba Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	31.11	32.33	77.3	0.8	percent	May-24
Inflation Rate MoM	2.69	2.13	4.63	0.15	percent	May-24
GDP Deflator	1212	1062	1212	133	points	Dec-22

Cuba Money

	Last	Previous	Highest	Lowest		
Interest Rate	2.25	2.25	2.25	2.25	percent	Jun-24

Cuba Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-7663	-6465	-536	-10570	USD Million	Dec-22
Current Account	-529	1657	3112	-2309	USD Million	Dec-20
Current Account to GDP	-0.5	1.6	3.9	-11.8	percent of GDP	Dec-20
Exports	2170	1966	5870	1157	USD Million	Dec-22
Imports	9833	8431	14707	2008	USD Million	Dec-22
Crude Oil Production	29	30	57.9	20	BBL/D/1K	Mar-24
Terrorism Index	0	0	0	0	Points	Dec-23

Cuba Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	119	117	119	13.8	percent of GDP	Dec-22
Government Budget	-11.1	-11.7	-1.3	-33.5	percent of GDP	Dec-22
Government Revenues	244028	256138	256138	15034	CUP Million	Dec-22
Fiscal Expenditure	315260	320502	320502	15771	CUP Million	Dec-22
Government Spending to GDP	49.8	58.8	78.1	49.8	percent of GDP	Dec-22
Corruption Index	42	45	48	35	Points	Dec-23
Corruption Rank	76	65	76	43		Dec-23
Credit Rating	5					Jul-24
Government Budget Value	-70376	-63697	-738	-70376	CUP Million	Dec-22
	Last	Previous	Highest	Lowest		
Sales Tax Rate	20	20	20	20	percent	Dec-22

Cuba Business

	Last	Previous	Highest	Lowest		
Industrial Production	-16.1	1.9	17.8	-28.07	percent	Dec-22
Manufacturing Production	-14.5	-3.4	18.7	-14.5	percent	Dec-22

Cuba Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	10.1	434	434	-14.6	percent	Dec-22