

2024

Iraq - Economic data



THINK TANK EGYPT

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Iraq economy overview

	Last	Previous	Highest	Lowest		
Currency	1310	1310	1460	137		Aug-24
GDP Annual Growth Rate	-2.9	7	54.16	-56.4	percent	Dec-23
Unemployment Rate	15.6	15.3	16.2	8	percent	Dec-23
Inflation Rate	3.4	3	76.55	-6.37	percent	May-24
Interest Rate	7.5	7.5	20	4	percent	May-24
Balance of Trade	17549	16756	44054	-3492	USD Million	Dec-23
Current Account	15499	14290	32344	-15410	USD Million	Dec-23
Current Account to GDP	-1.9	17.25	17.25	-24	percent of GDP	Dec-23
Government Debt to GDP	49.2	44.9	344	32	percent of GDP	Dec-23
Government Budget	-7.7	7.6	10.7	-35.4	percent of GDP	Dec-23
Corporate Tax Rate	15	15	15	15	percent	Dec-23
Personal Income Tax Rate	15	15	15	15	percent	Dec-23

Iraq GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	-2.9	7	54.16	-56.4	percent	Dec-23
GDP	251	287	287	0.41	USD Billion	Dec-23
GDP Constant Prices	88229039	98940688	107982307	1105299	IQD Million	Dec-22
GDP per Capita	4136	4358	4904	1249	USD	Dec-23
GDP per Capita PPP	12591	13266	14928	3802	USD	Dec-23

Iraq Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	15.6	15.3	16.2	8	percent	Dec-23
Population	45.5	44.5	45.5	7.08	Million	Dec-23

Iraq Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.4	3	76.55	-6.37	percent	May-24
Consumer Price Index CPI	106	106	124	86.5	points	May-24
Core Consumer Prices	127	126	127	104	points	Apr-24
Core Inflation Rate	4.2	2.7	107	-2.1	percent	Apr-24
CPI Housing Utilities	101	101	125	101	points	May-24
CPI Transportation	108	108	127	94.5	points	May-24
Food Inflation	-0.1	0.7	13.27	-7.19	percent	Mar-24

Iraq Money

	Last	Previous	Highest	Lowest		
Interest Rate	7.5	7.5	20	4	percent	May-24
Money Supply M0	145408	143060	165612	7148	IQD Billion	May-24
Money Supply M1	154353	152397	160318	6294	IQD Billion	Apr-24
Money Supply M2	173618	171496	180980	7445	IQD Billion	Apr-24
Foreign Exchange Reserves	142273	141728	148413	1916	IQD Billion	Jun-24
Cash Reserve Ratio	10	10	25	10	percent	Jun-24

Iraq Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	17549	16756	44054	-3492	USD Million	Dec-23
Current Account	15499	14290	32344	-15410	USD Million	Dec-23
Current Account to GDP	-1.9	17.25	17.25	-24	percent of GDP	Dec-23
Exports	27848	25189	94209	1720	USD Million	Dec-23
Imports	10299	8433	50155	2682	USD Million	Dec-23
Gold Reserves	146	143	146	0	Tonnes	Mar-24
Crude Oil Production	4189	3860	4830	0	BBL/D/1K	Jun-24
Oil Exports	24127	21735	93778	6801	USD Million	Sep-23
Terrorism Index	7.08	8.14	10	4.09	Points	Dec-23

Iraq Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	49.2	44.9	344	32	percent of GDP	Dec-23
Government Budget	-7.7	7.6	10.7	-35.4	percent of GDP	Dec-23
Government Budget Value	5582038	6145711	61244368	-16599895	IQD Million	Apr-24
Government Revenues	42725409	31222753	161697437	1119448	IQD Million	Apr-24
Fiscal Expenditure	37143371	25077042	142435636	468749	IQD Million	Apr-24
Corruption Index	23	23	23	13	Points	Dec-23
Corruption Rank	154	157	178	113		Dec-23
Credit Rating	23					Aug-24
Military Expenditure	5108	4683	9604	83.2	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	15	15	15	15	percent	Dec-23
Personal Income Tax Rate	15	15	15	15	percent	Dec-23
Social Security Rate	17	17	17	17	percent	Dec-23
Social Security Rate For Companies	12	12	12	12	percent	Dec-23
Social Security Rate For Employees	5	5	5	5	percent	Dec-23

Iraq Business

	Last	Previous	Highest	Lowest		
Corruption Index	23	23	23	13	Points	22-Dec
Corruption Rank	157	157	178	113		22-Dec
Crude Oil Rigs	59	59	96	0		23-Dec