

2024

Morocco - Economic data



THINK TANK EGYPT

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Morocco economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	9.81	9.84	11.78	7.14		Aug-24
Stock Market	13828	13805	14130	8908	points	Aug-24
GDP Annual Growth Rate	2.5	4.1	14.3	-14.9	percent	Mar-24
Unemployment Rate	13.1	13.7	15.1	7.8	percent	Jun-24
Inflation Rate	1.8	0.4	10.1	-1.6	percent	Jun-24
Interest Rate	2.75	3	7	1.5	percent	Jun-24
Balance of Trade	-26383	-28793	-1255	-34567	MAD Million	May-24
Current Account	1045	-6434	11697	-28727	MAD Million	Sep-23
Current Account to GDP	-2.8	-3.9	2	-9.3	percent of GDP	Dec-23
Government Debt to GDP	69.7	71.6	118	21.66	percent of GDP	Dec-23
Government Budget	-4.7	-5.3	3.6	-7.2	percent of GDP	Dec-23
Consumer Confidence	44.3	46.5	92.1	44.3	points	Dec-23
Corporate Tax Rate	32	31	35	30	percent	Dec-23
Personal Income Tax Rate	38	38	44	38	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	2.5	4.1	14.3	-14.9	percent	Mar-24
GDP	141	131	142	2.03	USD Billion	Dec-23
GDP Constant Prices	313356	313593	313593	187096	MAD Million	Mar-24
Gross Fixed Capital Formation	360825	335620	360825	690	MAD Million	Dec-22
GDP per Capita	3371	3301	3371	835	USD	Dec-23
Full Year GDP Growth	3	1.3	8	-7.2	percent	Dec-23
GDP from Agriculture	27058	27328	31171	15879	MAD Million	Mar-24
GDP from Construction	15574	15739	15739	5702	MAD Million	Mar-24
GDP from Manufacturing	44591	48240	48240	23980	MAD Million	Mar-24
GDP from Mining	6004	6978	6978	1633	MAD Million	Mar-24
GDP from Public Administration	34224	32961	34224	9822	MAD Million	Mar-24
GDP from Services	177457	175583	177457	135162	MAD Million	Mar-24
GDP from Transport	8218	8387	9932	3829	MAD Million	Mar-24
GDP from Utilities	8489	8731	8823	3135	MAD Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	13.1	13.7	15.1	7.8	percent	Jun-24
Employed Persons	10858	10337	11076	8577	Thousand	Jun-24
Unemployed Persons	1633	1645	1645	859	Thousand	Jun-24
Population	37.02	36.67	37.02	11.64	Million	Dec-23
Minimum Wages	3111	2990	3111	1674	MAD/Month	Sep-23
Employment Rate	38.4	36.7	48	36.7	percent	Jun-24
Youth Unemployment Rate	36.1	35.9	38.2	13.1	percent	Jun-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.8	0.4	10.1	-1.6	percent	Jun-24
Consumer Price Index CPI	119	118	119	85.4	points	Jun-24
Producer Prices	117	118	120	84.6	points	Jun-24
Food Inflation	1.6	-1.3	20.8	-3.1	percent	Jun-24
Core Inflation Rate	2.4	2.2	8.5	0	percent	Jun-24
CPI Housing Utilities	109	107	114	99.9	points	Jun-24
CPI Transportation	120	121	126	95.9	points	Jun-24
Inflation Rate MoM	0.4	-0.2	2.23	-1.56	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	2.75	3	7	1.5	percent	Jun-24
Money Supply M1	1340607	1303750	1340607	35506	MAD Million	Jun-24
Money Supply M2	1527552	1489169	1527552	38311	MAD Million	Jun-24
Money Supply M3	1812329	1779594	1812329	51850	MAD Million	Jun-24
Banks Balance Sheet	1861992	1837592	1861992	360423	MAD Million	Jun-24
Foreign Exchange Reserves	366133	370659	370659	52221	MAD Million	Jun-24
Deposit Interest Rate	2.79	2.48	8.5	2.48	percent	Dec-23
Central Bank Balance Sheet	529467	517769	529467	118726	MAD Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-26383	-28793	-1255	-34567	MAD Million	May-24
Current Account	1045	-6434	11697	-28727	MAD Million	Sep-23
Current Account to GDP	-2.8	-3.9	2	-9.3	percent of GDP	Dec-23
Exports	41233	36938	41233	4879	MAD Million	May-24
Imports	67616	65731	72435	6424	MAD Million	May-24
Capital Flows	5562	244	26593	-23033	MAD Million	Sep-23

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Tourist Arrivals	14400000	11000000	14400000	2777802		Dec-23
Gold Reserves	22.12	22.12	22.12	21.94	Tonnes	Mar-24
External Debt	676819	694237	694237	151986	MAD Million	Dec-22
Foreign Direct Investment	3860	2868	14339	-11002	MAD Million	Sep-23
Terrorism Index	0	0.76	4.65	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	69.7	71.6	118	21.66	percent of GDP	Dec-23
Government Budget	-4.7	-5.3	3.6	-7.2	percent of GDP	Dec-23
Government Spending	255627	242213	255627	400	MAD Million	Dec-22
Corruption Index	38	38	47	32	Points	Dec-23
Corruption Rank	97	94	97	37		Dec-23
Credit Rating	50					Aug-24
Military Expenditure	5185	4995	5378	23.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	32	31	35	30	percent	Dec-23
Personal Income Tax Rate	38	38	44	38	percent	Dec-23
Sales Tax Rate	20	20	20	20	percent	Dec-23
Social Security Rate	27.83	27.83	27.83	26.39	percent	Dec-23
Social Security Rate For Employees	6.74	6.74	6.74	6.29	percent	Dec-23
Social Security Rate For Companies	21.09	21.09	21.09	16.1	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	2	8	19.9	-21.4	percent	Mar-24
Changes in Inventories	39746	51484	51484	-1990	MAD Million	Dec-22
Mining Production	28.6	32.2	33	-28.9	percent	Mar-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	44.3	46.5	92.1	44.3	points	Dec-23
Consumer Spending	813450	751470	813450	234359	MAD Million	Dec-22
Personal Savings	28.3	29.5	31.4	22.9	percent	Sep-23

Housing

	Last	Previous	Highest	Lowest		
Residential Property Prices	-0.18	-0.46	8.52	-7.47	Percent	23-Sep