

2024

El Salvador - Economic data



THINK TANK EGYPT

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El Salvador economy overview

	Last	Previous	Highest	Lowest		
Currency	103	104	165	70.7		Aug-24
GDP Growth Rate	-0.25	1.28	14.26	-18.83	percent	Mar-24
GDP Annual Growth Rate	2.64	4.5	26.46	-19.76	percent	Mar-24
Unemployment Rate	5	7.2	7.97	5	percent	Dec-22
Inflation Rate	1.48	1.42	12.2	-2.25	percent	Jun-24
Interest Rate	5.46	5.42	8.8	1.68	percent	Feb-24
Balance of Trade	-707	-832	-14.62	-931	USD Million	Jun-24
Current Account	-171	115	235	-1130	USD Million	Mar-24
Current Account to GDP	-4.5	-6.6	1.6	-8.5	percent of GDP	Dec-23
Government Debt to GDP	59.08	78.03	90.76	36.23	percent of GDP	Dec-23
Government Budget	-2.24	-1.84	3.3	-9.11	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23

El Salvador GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-0.25	1.28	14.26	-18.83	percent	Mar-24
GDP Annual Growth Rate	2.64	4.5	26.46	-19.76	percent	Mar-24
GDP	34.02	31.99	34.02	0.63	USD Billion	Dec-23
GDP Constant Prices	8975	8464	8975	1070	USD Million	Dec-23
Gross Fixed Capital Formation	7493	6940	7493	2474	USD Million	Dec-23
GDP per Capita	4442	4311	4442	2295	USD	Dec-23
GDP per Capita PPP	11305	10971	11305	5997	USD	Dec-23
GDP from Agriculture	413	415	468	169	USD Million	Dec-23
GDP from Construction	622	554	622	36.4	USD Million	Dec-23
GDP from Manufacturing	1176	1131	1331	587	USD Million	Dec-23
GDP from Mining	19.99	16.93	33.47	6.16	USD Million	Dec-23
GDP from Public Administration	770	689	849	86.3	USD Million	Dec-23
GDP from Services	1049	957	1049	395	USD Million	Dec-23
GDP from Transport	366	340	377	84.1	USD Million	Dec-23
GDP from Utilities	263	309	309	8.9	USD Million	Dec-23

El Salvador Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	5	7.2	7.97	5	percent	Dec-22
Unemployed Persons	151352	185808	208694	146858		Dec-22
Labor Force Participation Rate	61.7	61.4	63.6	52.4	percent	Dec-21
Population	6.31	6.34	6.34	2.18	Million	Dec-23
Minimum Wages	365	365	365	155	USD/Month	Jan-24
Employed Persons	2845750	2746860	2917617	2173963		Dec-22
Employment Rate	47.34	46.36	47.34	40.4	percent	Dec-22
Youth Unemployment Rate	11.8	14	15	8.9	percent	Dec-22

El Salvador Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.48	1.42	12.2	-2.25	percent	Jun-24
Consumer Price Index CPI	131	131	131	48.44	points	Jun-24
Producer Prices	134	133	184	95.92	points	May-24
Core Consumer Prices	118	118	118	100	points	Jun-24
Core Inflation Rate	0.77	0.68	5.26	-1.36	percent	Jun-24
CPI Housing Utilities	145	145	209	85.46	points	Jun-24
CPI Transportation	116	118	123	94.18	points	Jun-24
Food Inflation	3.63	2.71	14.5	-5.57	percent	Jun-24
Inflation Rate MoM	0.29	0.2	2.97	-3.31	percent	Jun-24
Producer Prices Change	2.4	1.93	27.69	-33.73	percent	May-24

El Salvador Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.46	5.42	8.8	1.68	percent	Feb-24
Money Supply M0	1.6	1.6	385	1.5	USD Million	Apr-24
Money Supply M1	4576	5016	5364	1040	USD Million	Apr-24
Money Supply M2	18312	18757	18777	6342	USD Million	Apr-24
Money Supply M3	19677	20122	20147	7224	USD Million	Apr-24
Foreign Exchange Reserves	3250	3119	4861	1462	USD Million	May-24
Loans to Private Sector	17507	17507	17507	5160	USD Million	Apr-24

El Salvador Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-707	-832	-14.62	-931	USD Million	Jun-24
Current Account	-171	115	235	-1130	USD Million	Mar-24
Current Account to GDP	-4.5	-6.6	1.6	-8.5	percent of GDP	Dec-23
Exports	568	586	720	47.71	USD Million	May-24
Imports	1400	1410	1613	90.99	USD Million	May-24
Capital Flows	-446	-322	925	-703	USD Million	Dec-23
Remittances	753	742	790	53.1	USD Million	May-24
Gold Reserves	1.37	1.37	14.59	1.37	Tonnes	Mar-24
External Debt to GDP	41	44.6	47.1	28.5	percent of GDP	Dec-22
External Debt	22048	21499	22048	7621	USD Million	Dec-23
Foreign Direct Investment	-226	-133	715	-276	USD Million	Dec-23
Terrorism Index	0	0	3.15	0	Points	Dec-23

El Salvador Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	59.08	78.03	90.76	36.23	percent of GDP	Dec-23
Government Budget	-2.24	-1.84	3.3	-9.11	percent of GDP	Dec-23
Government Budget Value	-765	-587	-16.6	-2270	USD Million	Dec-23
Government Spending	6127	5743	6127	2057	USD Million	Dec-23
Government Revenues	7066	6651	7066	584	USD Million	Dec-23
Fiscal Expenditure	7830	7238	7830	642	USD Million	Dec-23
Corruption Index	31	33	42	31	Points	Dec-23
Corruption Rank	126	116	126	43		Dec-23
Credit Rating	18					Aug-24
Military Expenditure	454	458	458	4.4	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23
Sales Tax Rate	13	13	13	13	percent	Dec-23
Social Security Rate	10.5	10.5	10.5	10	percent	Dec-23
Social Security Rate For Companies	7.5	7.5	7.5	7	percent	Dec-23
Social Security Rate For Employees	3	3	3	3	percent	Dec-23

El Salvador Business

	Last	Previous	Highest	Lowest		
Industrial Production	-1.97	0.03	52.64	-32.46	percent	May-24
Changes in Inventories	-935	484	671	-935	USD Million	Dec-23
Leading Economic Index	0.83	1.94	28.87	-21.86	percent	Mar-24

El Salvador Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	27682	26763	27682	12598	USD Million	Mar-24
Private Sector Credit	18671	18660	18695	6345	USD Million	Apr-24
Gasoline Prices	1.08	1.04	1.26	0.46	USD/Liter	Jul-24