

2024

France - Economic data



THINK TANK EGYPT

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France economy overview

	Last	Previous	Highest	Lowest		
Currency	1.1	1.09	1.87	0.64		Aug-24
Stock Market	7088	7252	8259	894	points	Aug-24
GDP Growth Rate	0.3	0.3	17.5	-13.1	percent	Jun-24
GDP Annual Growth Rate	1.1	1.5	17.9	-18	percent	Jun-24
Unemployment Rate	7.5	7.5	10.7	3.2	percent	Mar-24
Inflation Rate	2.3	2.2	18.8	-0.7	percent	Jul-24
Inflation Rate MoM	0.1	0.1	1.4	-1	percent	Jul-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	-8000	-7500	2674	-16880	EUR Million	May-24
Current Account	-3118	-3479	4784	-8664	EUR Million	May-24
Current Account to GDP	-0.7	-2	3.4	-2.1	percent of GDP	Dec-23
Government Debt to GDP	111	112	115	20.7	percent of GDP	Dec-23
Government Budget	-5.5	-4.8	1.5	-8.9	percent of GDP	Dec-23
Business Confidence	95.5	98.9	125	66	points	Jul-24
Manufacturing PMI	44	45.4	59.4	31.5	points	Jul-24
Services PMI	50.1	49.6	62.9	10.2	points	Jul-24
Consumer Confidence	90.82	89.67	131	79.63	points	Jul-24
Retail Sales MoM	-0.4	-0.4	52.9	-22.1	percent	May-24
Corporate Tax Rate	25	25	50	25	percent	Dec-24
Personal Income Tax Rate	45	45	59.6	22.5	percent	Dec-24

France GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.3	0.3	17.5	-13.1	percent	Jun-24
GDP Annual Growth Rate	1.1	1.5	17.9	-18	percent	Jun-24
GDP	3031	2779	3031	62.23	USD Billion	Dec-23
GDP Constant Prices	595694	594336	595694	66592	EUR Million	Mar-24
Gross Fixed Capital Formation	144176	143724	145775	11871	EUR Million	Mar-24
GDP per Capita	38976	38816	38976	11170	USD	Dec-23
GDP per Capita PPP	55214	54988	55214	40540	USD	Dec-23
Full Year GDP Growth	0.9	2.5	8	-7.5	percent	Dec-23
GDP External Demand Contribution	0	1	1.2	-1.9	percentage points	Mar-24
GDP from Agriculture	8179	8138	8659	2105	EUR Million	Mar-24
GDP from Construction	26330	26425	33617	7105	EUR Million	Mar-24
GDP from Manufacturing	57014	56996	59943	7643	EUR Million	Mar-24
GDP from Services	315721	313819	315721	26341	EUR Million	Mar-24
GDP from Transport	19740	19675	23058	1629	EUR Million	Mar-24
GDP from Utilities	11273	11535	15194	658	EUR Million	Mar-24

France Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	7.5	7.5	10.7	3.2	percent	Mar-24
Employed Persons	30455	30413	30455	19522	Thousand	Dec-23
Unemployed Persons	2834	2816	4296	1982	Thousand	Jun-24
Employment Rate	68.8	68.5	68.8	63.9	percent	Mar-24
Long Term Unemployment Rate	1.8	1.8	5	1.4	percent	Mar-24
Youth Unemployment Rate	17.8	17.8	28.1	14.5	percent	Jun-24
Labour Costs	119	118	119	5.9	points	Mar-24
Productivity	99.05	99.13	104	18.48	points	Dec-23
Job Vacancies	305	329	399	79.8	Thousand	May-24
Wages	3466	3321	3466	1752	EUR/Month	Dec-22
Minimum Wages	1767	1767	1767	1036	EUR/Month	Dec-24
Wage Growth	3.3	3.9	4.7	1.2	percent	Mar-24
Wages in Manufacturing	117	117	117	72.7	points	Dec-23
Population	68.14	67.93	68.14	45.46	Million	Dec-23
Retirement Age Women	62.5	62.25	62.5	60	Years	Dec-24
Retirement Age Men	62.25	62	62.25	60	Years	Dec-23
Average Weekly Hours	31.3	31.2	31.8	27	Hours	Mar-24
Employment Change	0.1	0.1	1.7	-2.2	percent	Mar-24
Full Time Employment	23376	23291	23510	18337	Thousand	Mar-24
Government Payrolls	5986	5972	5986	4653	Thousand	Mar-24
Initial Jobless Claims	18.2	40.9	807	-190	Thousand	Jun-24
Labor Force Participation Rate	74.5	74.1	74.5	70.2	percent	Mar-24
Manufacturing Payrolls	2870	2864	5468	2764	Thousand	Mar-24
Non Farm Payrolls	27149	27078	27149	20350	Thousand	Mar-24
Nonfarm Payrolls Private	21163	21110	21163	12568	Thousand	Mar-24
Part Time Employment	4768	4670	4943	3802	Thousand	Mar-24

France Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.3	2.2	18.8	-0.7	percent	Jul-24
Inflation Rate MoM	0.1	0.1	1.4	-1	percent	Jul-24
Consumer Price Index CPI	120	120	120	66.42	points	Jul-24
Harmonised Consumer Prices	124	124	124	65.64	points	Jun-24
Core Consumer Prices	116	116	116	69.3	points	Jun-24
Core Inflation Rate	1.8	1.7	6.2	-0.2	percent	Jun-24
Producer Prices	120	120	138	70.5	points	Jun-24
Producer Prices Change	-6	-6.7	29.7	-8.2	percent	Jun-24
Food Inflation	0.5	0.8	15.9	-1.5	percent	Jul-24
Energy Inflation	8.5	4.8	33.1	-18.3	percent	Jul-24
Harmonised Inflation Rate MoM	0.1	0.2	1.6	-1.1	percent	Jul-24
Harmonised Inflation Rate YoY	2.6	2.5	7.3	-0.8	percent	Jul-24
Producer Price Inflation MoM	-0.3	-1.6	4.9	-5.1	percent	Jun-24
Rent Inflation	2.7	2.7	6.1	-0.4	percent	Jun-24
Services Inflation	2.5	2.9	4.6	0.3	percent	Jul-24
CPI Housing Utilities	131	131	131	52.61	points	Jun-24
CPI Transportation	127	127	129	57.14	points	Jun-24

France Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Interbank Rate	3.71	3.7	5.39	-0.61	percent	Jun-24
Money Supply M1	1584798	1593163	1945866	82375	EUR Million	May-24
Money Supply M2	2985366	2992825	3045239	263286	EUR Million	May-24
Money Supply M3	3528291	3562286	3562286	58303	EUR Million	May-24
Banks Balance Sheet	12087304	12219266	12289930	3147124	EUR Million	Jun-24
Foreign Exchange Reserves	248	246	248	5.29	EUR Billion	Jun-24
Loans to Private Sector	3073224	3066808	3105656	268603	EUR Million	May-24
Central Bank Balance Sheet	1499441	1530170	2064389	87694	EUR Million	Jun-24
Loan Growth	-1.28	-0.57	15.34	-1.68	percent	Jan-24
Private Debt to GDP	268	279	297	163	percent	Dec-23

France Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-8000	-7500	2674	-16880	EUR Million	May-24
Current Account	-3118	-3479	4784	-8664	EUR Million	May-24
Current Account to GDP	-0.7	-2	3.4	-2.1	percent of GDP	Dec-23
Exports	50200	51100	52982	1166	EUR Million	May-24
Imports	58200	58600	69748	1152	EUR Million	May-24
External Debt	6916335	7003749	7003749	3536444	EUR Million	Dec-23
Capital Flows	-21739	-6586	36458	-31626	EUR Million	May-24
Foreign Direct Investment	-103	-1003	23772	-7544	EUR Million	May-24
Remittances	27	27	87	19	EUR Million	May-24
Gold Reserves	2437	2437	3025	2435	Tonnes	Jun-24
External Debt to GDP	110	113	141	110	percent of GDP	Dec-23
Natural Gas Imports	148987	173594	255974	104299	Terajoule	May-24
Terrorism Index	2.65	4.42	6.84	2.65	Points	Dec-23
Tourism Revenues	7019	6140	8069	763	EUR Million	May-24
Tourist Arrivals	3626	2872	4964	0	Thousand	May-24
Weapons Sales	2012	3268	3999	14	SIPRI TIV Million	Dec-23

France Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	111	112	115	20.7	percent of GDP	Dec-23
Government Budget	-5.5	-4.8	1.5	-8.9	percent of GDP	Dec-23
Government Budget Value	-104	-114	-4.21	-198	EUR Billion	Jun-24
Government Spending	145924	145066	145924	16868	EUR Million	Mar-24
Government Spending to GDP	57.3	58.8	61.7	45.2	percent of GDP	Dec-23
Government Revenues	175	130	355	13	EUR Billion	Jun-24
Government Debt	3160	3101	3160	702	EUR Billion	Mar-24
Fiscal Expenditure	264	222	523	16.73	EUR Billion	Jun-24
Asylum Applications	10505	10540	14900	175	persons	Apr-24
Corruption Index	71	72	75	63	Points	Dec-23
Corruption Rank	20	21	26	18		Dec-23
Credit Rating	91					Aug-24
Military Expenditure	61301	53639	61301	1211	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	50	25	percent	Dec-24
Personal Income Tax Rate	45	45	59.6	22.5	percent	Dec-24
Sales Tax Rate	20	20	20	19.6	percent	Dec-24
Social Security Rate	68	68	68	51.22	percent	Dec-23
Social Security Rate For Companies	45	45	45	37.9	percent	Dec-23
Social Security Rate For Employees	23	23	23	12.22	percent	Dec-23
Withholding Tax Rate	0	0	0	0	percent	Dec-24

France Business

	Last	Previous	Highest	Lowest		
Business Confidence	95.5	98.9	125	66	points	Jul-24
Manufacturing PMI	44	45.4	59.4	31.5	points	Jul-24
Services PMI	50.1	49.6	62.9	10.2	points	Jul-24
Composite PMI	49.1	48.8	60.3	11.1	points	Jul-24
Industrial Production	-1.64	-3.07	43.03	-34.94	percent	Jun-24
Industrial Production Mom	0.8	-2.2	19.1	-20.5	percent	Jun-24
Manufacturing Production	-3.94	1.45	68.98	-37.82	percent	May-24
Capacity Utilization	74.57	74.31	88.03	45.45	percent	Jun-24
New Orders	-17.9	-17.4	25.8	-65.2	points	Jun-24
Bankruptcies	5544	5254	5943	1397	Companies	May-24
Car Registrations	126037	181712	292625	20997	Units	Jul-24
Composite Leading Indicator	99.23	99.34	103	88.36	points	Jun-24
Electric Car Registrations	29837	23892	37355	10218	Units	Jun-24
Electricity Price	82.55	82.41	1130	25.45	EUR/MWh	Aug-24
New Passenger Car Registrations YoY	-4.8	-2.9	569	-88.8	percent	Jun-24
Business Climate Indicator	94	99	121	47	points	Jul-24
Car Production	1505076	1383173	3701870	1316371	Units	Dec-23
Changes in Inventories	-2851	-978	10879	-6215	EUR Million	Mar-24
Electricity Production	40228	42854	61424	29286	Gigawatt-hour	Jun-24
Mining Production	-11.21	-8.3	138	-56.88	percent	May-24

France Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	90.82	89.67	131	79.63	points	Jul-24
Retail Sales MoM	-0.4	-0.4	52.9	-22.1	percent	May-24
Retail Sales YoY	-1.4	-0.2	47	-38.3	percent	May-24
Consumer Spending	320072	318907	320072	38586	EUR Million	Mar-24
Disposable Personal Income	458381	452711	458381	2428	EUR Million	Mar-24
Personal Savings	17.86	17.28	26.56	10.26	percent	Dec-23
Bank Lending Rate	4.38	4.36	6.29	0.38	percent	Jun-24
Consumer Credit	1723135	1722725	1732233	383474	EUR Million	Jun-24
Gasoline Prices	2.05	2.03	2.31	0.99	USD/Liter	Jul-24
Households Debt to GDP	63	63.9	68.2	17.9	percent of GDP	Dec-23
Households Debt to Income	103	103	103	54.15	percent	Dec-22
Personal Spending	-0.5	0.8	39.5	-19.8	percent	Jun-24

France Housing

	Last	Previous	Highest	Lowest		
Construction Output	-0.03	0.97	169	-63.2	percent	Nov-23
Housing Index	132	132	134	79.81	points	Sep-23
House Price Index YoY	-1.5	0.7	13.7	-8	percent	Sep-23
Building Permits	27761	33027	56500	15200	Units	Nov-23
Construction PMI	42.6	44.6	58	3.8	points	Dec-23
Home Ownership Rate	63.4	64.7	65.1	60.5	percent	Dec-22
Housing Starts	26266	23049	56500	8449	units	Nov-23
New Home Sales	12761	18344	36046	12761	Units	Sep-23
Price to Rent Ratio	125	127	130	57.41		Sep-23
Residential Property Prices	0.69	2.88	21.13	-8.01	Percent	Jun-23