

2024

Dominican Republic - Economic data



THINK TANK EGYPT

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Dominican Republic economy overview

	Last	Previous	Highest	Lowest		
Currency	59.24	59.43	60.12	0.66		Aug-24
GDP Growth Rate	10.3	0.4	12.7	-15.8	percent	Dec-23
GDP Annual Growth Rate	4.2	2.6	25.4	-16.9	percent	Dec-23
Unemployment Rate	5	5.4	19.7	3.2	percent	Dec-23
Inflation Rate	3.46	3.2	82.49	-1.57	percent	Jun-24
Interest Rate	7	7	50	1	percent	Jul-24
Balance of Trade	-1227	-1360	122	-1737	USD Million	Dec-23
Current Account	-970	-1547	587	-2368	USD Million	Dec-23
Current Account to GDP	-3.6	-5.8	5	-9.4	percent of GDP	Dec-23
Government Debt to GDP	58.88	58.56	69.1	16.43	percent of GDP	Dec-23
Government Budget	-3.25	-3.25	2.61	-7.91	percent of GDP	Dec-23
Corporate Tax Rate	27	27	30	25	percent	Dec-23
Personal Income Tax Rate	25	25	30	25	percent	Dec-23

Dominican Republic GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	10.3	0.4	12.7	-15.8	percent	Dec-23
GDP Annual Growth Rate	4.2	2.6	25.4	-16.9	percent	Dec-23
GDP	121	114	121	0.65	USD Billion	Dec-23
GDP per Capita	8856	8732	8856	1299	USD	Dec-23
GDP per Capita PPP	23084	22761	23084	7224	USD	Dec-23
GDP Constant Prices	1903317	1658580	1903317	346180	DOP Million	Dec-23
Gross Fixed Capital Formation	631343	507610	631343	4137	DOP Million	Dec-23

Dominican Republic Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	5	5.4	19.7	3.2	percent	Dec-23
Population	10.79	10.62	10.79	3.31	Million	Dec-23
Minimum Wages	15428	14835	15428	1757	DOP/Month	Feb-24
Employment Rate	61.7	60.7	61.7	45	percent	Dec-23
Labor Force Participation Rate	64.9	64.1	66.4	56.6	percent	Dec-23

Dominican Republic Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.46	3.2	82.49	-1.57	percent	Jun-24
Consumer Price Index CPI	128	127	128	1.38	points	Jun-24
Core Consumer Prices	125	124	125	25.85	points	Jun-24
Core Inflation Rate	3.98	3.99	58.13	0.46	percent	Jun-24
CPI Housing Utilities	122	122	122	20.85	points	Jun-24
CPI Transportation	134	134	134	14.17	points	Jun-24
Food Inflation	4.2	4.14	94.54	-9.87	percent	Jun-24
GDP Deflator	238	230	238	20.3	points	Dec-23
Inflation Expectations	3.78	3.67	11.6	2.4	percent	Jun-24
Inflation Rate MoM	0.48	-0.04	11.54	-3.28	percent	Jun-24

Dominican Republic Money

	Last	Previous	Highest	Lowest		
Interest Rate	7	7	50	1	percent	Jul-24
Deposit Interest Rate	8.56	7.94	21.12	2.32	percent	Mar-24
Foreign Exchange Reserves	13391	13938	16203	165	USD Million	Jun-24
Money Supply M0	222683	228140	233710	7390	DOP Million	Jun-24
Money Supply M1	764667	785698	818728	14174	DOP Million	Jun-24
Money Supply M2	1997392	1990944	1997392	37694	DOP Million	Jun-24
Money Supply M3	2705756	2694918	2705756	38823		Jun-24

Dominican Republic Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1227	-1360	122	-1737	USD Million	Dec-23
Current Account	-970	-1547	587	-2368	USD Million	Dec-23
Current Account to GDP	-3.6	-5.8	5	-9.4	percent of GDP	Dec-23
Exports	1026	1041	1300	283	USD Million	Dec-23
Imports	2253	2401	2967	325	USD Million	Dec-23
Remittances	887	860	1089	78.5	USD Million	May-24
Gold Reserves	0.57	0.57	0.57	0.56	Tonnes	Mar-24
External Debt to GDP	33.4	35.3	38.9	15.8	percent of GDP	Dec-22
Capital Flows	-497	-1445	3231	-4208	USD Million	Mar-24
External Debt	40084	40084	40128	11057	USD Million	Apr-24
Foreign Direct Investment	849	1190	1659	124	USD Million	Dec-23
Terrorism Index	0	0	0	0	Points	Dec-23
Tourist Arrivals	758871	677475	867570	217		Jun-24

Dominican Republic Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	58.88	58.56	69.1	16.43	percent of GDP	Dec-23
Government Budget	-3.25	-3.25	2.61	-7.91	percent of GDP	Dec-23
Corruption Index	35	32	35	26	Points	Dec-23
Corruption Rank	108	123	137	59		Dec-23
Credit Rating	41					Jul-24
Fiscal Expenditure	90979	95111	147714	918	DOP Million	May-24
Government Budget Value	1975	24445	108874	-81544	DOP Million	May-24
Government Debt	73419	72781	73419	19672	USD Million	Apr-24
Government Revenues	92954	119556	133801	1123	DOP Million	May-24
Government Spending	262069	166953	262069	811	DOP Million	Dec-23
Military Expenditure	893	761	893	33.9	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	27	27	30	25	percent	Dec-23
Personal Income Tax Rate	25	25	30	25	percent	Dec-23
Sales Tax Rate	18	18	18	16	percent	Dec-23

Dominican Republic Business

	Last	Previous	Highest	Lowest		
Business Confidence	56.9	54	59.8	46.5	points	Mar-24
Changes in Inventories	-56376	13901	33680	-68779	DOP Million	Dec-23
Leading Economic Index	4.3	7.8	47.1	-29.8	percent	May-24

Dominican Republic Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	1211792	1101515	1211792	24781	DOP Million	Dec-23