

2024

China - Economic data



THINK TANK EGYPT

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China economy overview

	Last	Previous	Highest	Lowest		
Currency	7.23	7.24	8.73	1.53		Jul-24
Stock Market	2939	2879	6124	95.79	points	Jul-24
GDP Growth Rate	0.7	1.5	11.5	-10.4	percent	Jun-24
GDP Annual Growth Rate	4.7	5.3	18.7	-6.9	percent	Jun-24
Unemployment Rate	5	5	6.2	3.9	percent	Jun-24
Inflation Rate	0.2	0.3	28.4	-2.2	percent	Jun-24
Inflation Rate MoM	-0.2	-0.1	2.6	-1.8	percent	Jun-24
Interest Rate	3.35	3.45	5.77	3.35	percent	Jul-24
Cash Reserve Ratio	10	10	21.5	6	percent	Jun-24
Balance of Trade	99.05	82.62	125	-61.99	USD Billion	Jun-24
Current Account	392	562	1515	-523	USD Hundred Million	Mar-24
Current Account to GDP	1.5	2.2	10.1	-3.7	percent of GDP	Dec-23
Government Debt to GDP	77.1	71.8	77.1	20.6	percent of GDP	Dec-22
Government Budget	-5.8	-7.4	0.58	-8.6	percent of GDP	Dec-23
Business Confidence	49.4	49.5	59.2	35.7	points	Jul-24
Manufacturing PMI	51.8	51.7	54.9	40.3	points	Jun-24
Non Manufacturing PMI	50.2	50.5	62.2	29.6	percent	Jul-24
Services PMI	51.2	54	58.4	26.5	points	Jun-24
Consumer Confidence	86.4	88.2	127	85.5	points	May-24
Retail Sales MoM	-0.12	0.23	4.98	-10.77	percent	Jun-24
Corporate Tax Rate	25	25	33	25	percent	Dec-24
Personal Income Tax Rate	45	45	45	45	percent	Dec-24

China GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.7	1.5	11.5	-10.4	percent	Jun-24
GDP Annual Growth Rate	4.7	5.3	18.7	-6.9	percent	Jun-24
GDP	17795	17882	17882	47.21	USD Billion	Dec-23
Gross National Product	1251297	1197250	1251297	679	CNY Hundred Million	Dec-23
Gross Fixed Capital Formation	521112	504835	521112	80.7	CNY Hundred Million	Dec-23
GDP per Capita	12174	11560	12174	164	USD	Dec-23
GDP per Capita PPP	22135	21019	22135	1646	USD	Dec-23
Full Year GDP Growth	5.2	3	14.3	2.2	percent	Dec-23
GDP Constant Prices	1191037	859053	1191037	53480	CNY Hundred Million	Dec-23
GDP from Agriculture	89755	56330	89755	649	CNY Hundred Million	Dec-23
GDP from Construction	85691	58706	85691	182	CNY Hundred Million	Dec-23
GDP from Manufacturing	399103	291715	401644	2208	CNY Hundred Million	Dec-23
GDP from Services	688238	507476	688238	2213	CNY Hundred Million	Dec-23
GDP from Transport	57820	43124	57820	393	CNY Hundred Million	Dec-23

China Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	5	5	6.2	3.9	percent	Jun-24
Employed Persons	74041	73351	76349	20729	Tens of Thousands	Dec-23
Labour Costs	63.6	65.8	97.4	57.1	points	Jun-24
Wages	120698	114029	120698	445	CNY/Year	Dec-23
Minimum Wages	2590	2590	2590	690	CNY/Month	Jan-24
Wages in Manufacturing	97528	92459	97528	597	CNY/Year	Dec-22
Population	1410	1412	1413	552	Million	Dec-23
Retirement Age Women	55	55	55	50	Years	Dec-24
Retirement Age Men	60	60	60	60	Years	Dec-24
Average Weekly Hours	48.6	48.7	49	46.2	Hours	Jun-24
Youth Unemployment Rate	13.2	14.2	21.3	13.2	percent	Jun-24

China Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.2	0.3	28.4	-2.2	percent	Jun-24
Inflation Rate MoM	-0.2	-0.1	2.6	-1.8	percent	Jun-24
Consumer Price Index CPI	103	103	104	100	points	Jun-24
Core Consumer Prices	101	101	102	98.4	points	Jun-24
Core Inflation Rate	0.6	0.6	2.5	-1.6	percent	Jun-24
GDP Deflator	737	724	737	101	points	Dec-22
Producer Prices	107	108	114	96.6	points	Jun-24
Producer Prices Change	-0.8	-1.4	26	-8.2	percent	Jun-24
Export Prices	96.8	95.6	116	90.2	points	May-24
Import Prices	103	102	123	79.6	points	May-24
Food Inflation	-2.1	-2	40.2	-5.9	percent	Jun-24
Core Inflation Rate MoM	-0.1	-0.2	0.6	-0.7	percent	Jun-24
Producer Price Inflation MoM	-0.2	0.2	2.5	-1.3	percent	Jun-24
Rent Inflation	-0.2	-0.1	14	-1.2	percent	Jun-24

China Money

	Last	Previous	Highest	Lowest		
Interest Rate	3.35	3.45	5.77	3.35	percent	Jul-24
Cash Reserve Ratio	10	10	21.5	6	percent	Jun-24
Interbank Rate	1.86	1.87	6.46	1.2	percent	Jul-24
Money Supply M0	117737	117063	117737	17.85	CNY Billion	Jun-24
Money Supply M1	66061	64684	69560	74.51	CNY Billion	Jun-24
Money Supply M2	305016	301851	305016	5840	CNY Billion	Jun-24
Banks Balance Sheet	2130	950	4920	-32.1	CNY Billion	Jun-24
Central Bank Balance Sheet	436547	429538	456944	34444	CNY Hundred Million	Jun-24
Foreign Exchange Reserves	3222358	3232039	3993213	2262	USD Million	Jun-24
Loans to Private Sector	33000	20700	65364	-974	CNY Hundred Million	Jun-24
Deposit Interest Rate	0.35	0.35	3.15	0.35	percent	Jun-24
Loan Growth	8.1	9.3	34.44	8.1	percent	Jun-24
1 Year MLF Rate	2.3	2.5	3.3	2.3	percent	Jul-24
14-Day Reverse Repo Rate	1.95	1.95	6.05	1.95	percent	Jun-24
Liquidity Injections Via MLF	100	125	1450	0	CNY Billion	Jun-24
Loan Prime Rate 5Y	3.85	3.95	4.85	3.85	percent	Jul-24
Fixed Asset Investment	3.9	4	53	-24.5	percent	Jun-24
Liquidity Injections Via Reverse Repo	252	216	1200	2	CNY Billion	Jul-24
Loans To Banks	2491304	2470781	2491304	413413	CNY Hundred Million	Jun-24
Reverse Repo Rate	1.7	1.8	4.4	1.7	percent	Jul-24

China Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	99.05	82.62	125	-61.99	USD Billion	Jun-24
Current Account	392	562	1515	-523	USD Hundred Million	Mar-24
Current Account to GDP	1.5	2.2	10.1	-3.7	percent of GDP	Dec-23
Exports	308	302	340	1.25	USD Billion	Jun-24
Imports	209	220	253	1.39	USD Billion	Jun-24
External Debt	24475	24528	27466	158	USD Hundred Million	Dec-23
Terms of Trade	94.26	93.36	120	81.75	points	May-24
Capital Flows	-744	-466	760	-1379	USD Hundred Million	Mar-24
Foreign Direct Investment	499	497	1891	18.32	USD Hundred Million	Jun-24
Tourist Arrivals	1378	0	4911	0	Tens of Thousands	Dec-23
Gold Reserves	2265	2235	2265	395	Tonnes	Mar-24
Crude Oil Production	4325	4255	4408	1012	BBL/D/1K	Mar-24
Auto Exports	412769	490737	490737	37328		Jun-24
Current Account Goods	1213	1511	1960	-24.81	USD Hundred Million	Mar-24
Current Account Services	-612	-567	46.69	-809	USD Hundred Million	Mar-24
Direct Investment Liabilities	102	177	1052	-118	USD Hundred Million	Mar-24
Electric Car Exports	113391	159862	178794	1006		Jun-24
Exports YoY	8.6	7.6	155	-40.6	percent	Jun-24
Foreign Direct Investment YoY	-29.1	-28.2	110	-32.6	percent	Jun-24
Freight Traffic	4811	4901	7660	190	Millions Ton	Jun-24
Freight Traffic Civil Aviation	750	730	1300	6	Thousands Ton	Jun-24
Freight Traffic Highways	3550	3620	6000	32	Millions Ton	Jun-24
Freight Traffic Railway	428	437	806	91	Millions Ton	Jun-24
Freight Traffic Waterways	833	844	1399	12	Millions Ton	Jun-24
Imports YoY	-2.3	1.8	85.5	-43.1	percent	Jun-24
Terrorism Index	0.58	0	6.68	0	Points	Dec-23
Weapons Sales	2432	2083	2600	3	SIPRI TIV Million	Dec-23

China Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	77.1	71.8	77.1	20.6	percent of GDP	Dec-22
Government Budget	-5.8	-7.4	0.58	-8.6	percent of GDP	Dec-23
Government Budget Value	-2890	422	10693	-24336	CNY Hundred Million	May-24
Government Spending	193360	181673	193360	93.3	CNY Hundred Million	Dec-22
Government Revenues	15986	20049	46203	138	CNY Hundred Million	May-24
Fiscal Expenditure	18876	19627	43624	139	CNY Hundred Million	May-24
Corruption Index	42	45	45	21.6	Points	Dec-23
Corruption Rank	76	65	100	40		Dec-23
Credit Rating	78					Aug-24
Military Expenditure	296439	291958	296439	9802	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	33	25	percent	Dec-24
Personal Income Tax Rate	45	45	45	45	percent	Dec-24
Sales Tax Rate	13	13	17	13	percent	Dec-24
Social Security Rate	38.7	38.7	62	38.7	percent	Dec-24
Social Security Rate For Companies	28.2	28.2	44	28.2	percent	Dec-24
Social Security Rate For Employees	10.5	10.5	18	10.2	percent	Dec-24
Withholding Tax Rate	10	10	10	10	percent	Dec-24

China Business

	Last	Previous	Highest	Lowest		
Business Confidence	49.4	49.5	59.2	35.7	points	Jul-24
Manufacturing PMI	51.8	51.7	54.9	40.3	points	Jun-24
Non Manufacturing PMI	50.2	50.5	62.2	29.6	percent	Jul-24
Services PMI	51.2	54	58.4	26.5	points	Jun-24
Industrial Production	5.3	5.6	35.1	-21.1	percent	Jun-24
Industrial Production Mom	0.42	0.26	36.56	-22.1	percent	Jun-24
Manufacturing Production	5.5	6	39.5	-15.7	percent	Jun-24
New Orders	49.6	51.1	65.1	29.3	points	May-24
Changes in Inventories	9327	14959	15873	3	CNY Hundred Million	Dec-23
Car Production	2051000	2048000	2713000	195000	Units	May-24
Car Registrations	2075000	2001000	2792000	213534	Units	May-24
Total Vehicle Sales	2552000	2420000	3156000	88416	Units	Jun-24
Leading Economic Index	150	151	169	10.4	points	May-24
Business Conditions Index	49.3	50.6	70.9	37.3	points	Jun-24
Composite Leading Indicator	100	101	105	83.49	points	Jun-24
Electric Car Registrations	883000	294000	883000	4978	Units	Mar-24
NBS General PMI	50.2	50.5	57	28.9	points	Jul-24
Capacity Utilization	74.9	73.6	78.4	67.3	percent	Jun-24
Cement Production	16397	17953	24869	782	Ten Thousands of Tonnes	Jun-24
Composite PMI	52.8	54.1	57.5	27.5	points	Jun-24
Corporate Profits	3511030	2754380	8709210	1617	CNY Million	Jun-24
Electricity Production	768520	717850	846170	41760	Gigawatt-hour	Jun-24
Mining Production	4.4	3.6	17.5	-6.5	percent	Jun-24
Steel Production	91600	92900	99500	4918	Thousand Tonnes	Jun-24

China Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	86.4	88.2	127	85.5	points	May-24
Retail Sales MoM	-0.12	0.23	4.98	-10.77	percent	Jun-24
Retail Sales YoY	2	3.7	37.4	-20.5	percent	Jun-24
Consumer Spending	493247	450468	493247	453	CNY Hundred Million	Dec-23
Disposable Personal Income	51821	49283	51821	343	CNY	Dec-23
Bank Lending Rate	4.35	4.35	10.98	4.35	percent	Jul-24
Consumer Credit	559606	564800	564800	59106	CNY Hundred Million	Feb-24
Gasoline Prices	0.93	0.92	1.37	0.27	USD/Liter	Jul-24
Households Debt to GDP	62.1	62.4	62.4	10.8	percent of GDP	Dec-23

China Housing

	Last	Previous	Highest	Lowest		
Housing Index	-4.5	-3.9	12.6	-6.1	Percent	Jun-24
House Price Index MoM	-0.7	-0.6	2.1	-1.1	percent	May-24
Housing Starts	38023	30090	227154	82.16	Tens of Thousands Square Metre	Jun-24
New Home Sales YoY	3.4	-44.9	31.6	-60	percent	May-24
Property Investment	-10.1	-9.8	50.2	-16.3	percent	May-24
New Home Sales	41270	31163	162730	78.19	CNY Hundred Million	Jun-24
Residential Property Prices	-5.17	-3.7	10.62	-5.91	Percent	Mar-24