

2024

Malawi - Economic data



THINK TANK EGYPT

27/07/2024

Malawi economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	1735	1734	1756	137		Aug-24
GDP Annual Growth Rate	1.5	1.2	16.7	-10	percent	Dec-23
Unemployment Rate	5	5.1	5.8	4.6	percent	Dec-23
Inflation Rate	33.3	32.7	37.9	6.3	percent	Jun-24
Interest Rate	26	26	75.53	12	percent	Jul-24
Balance of Trade	-318400	-333702	4926	-368001	MWK Million	Apr-24
Current Account	-351	-1783	-4.38	-1783	USD Million	Dec-22
Current Account to GDP	-16.5	-16.8	-0.25	-25.1	percent of GDP	Dec-23
Government Debt to GDP	81.3	68.7	120	15.3	percent of GDP	Dec-23
Government Budget	-2.8	-6.8	0.1	-7.9	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	35	40	40	30	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	1.5	1.2	16.7	-10	percent	Dec-23
GDP	14.08	13.13	14.08	1.65	USD Billion	Dec-23
GDP per Capita	549	554	573	259	USD	Dec-23
GDP per Capita PPP	1683	1701	1760	1015	USD	Dec-23
GDP Constant Prices	7685453	7593420	7685453	636430	MWK Million	Dec-22
GDP from Agriculture	1721106	1705940	1721106	241651	MWK Million	Dec-22
GDP from Construction	258119	245532	258119	18640	MWK Million	Dec-22
GDP from Manufacturing	913551	919760	919760	41021	MWK Million	Dec-22
GDP from Mining	55027	52449	55027	1691	MWK Million	Dec-22
GDP from Public Administration	256894	242944	256894	15400	MWK Million	Dec-22
GDP from Services	925086	938400	938400	81566	MWK Million	Dec-22
GDP from Transport	335390	331890	337199	14697	MWK Million	Dec-22
GDP from Utilities	211315	211867	215801	11830	MWK Million	Dec-22

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	5	5.1	5.8	4.6	percent	Dec-23
Population	19.9	19.4	19.9	3.62	Million	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	33.3	32.7	37.9	6.3	percent	Jun-24
Consumer Price Index CPI	186	181	186	42.55	points	Jun-24
Food Inflation	41.5	40.7	113	2	percent	Jun-24
CPI Housing Utilities	167	163	167	100	points	Jun-24
CPI Transportation	170	168	170	100	points	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	26	26	75.53	12	percent	Jul-24
Foreign Exchange Reserves	1039	934	1415	19.3	MWK Billion	Apr-24
Money Supply M2	4184	4023	1351279	90.7	MWK Billion	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-318400	-333702	4926	-368001	MWK Million	Apr-24
Current Account	-351	-1783	-4.38	-1783	USD Million	Dec-22
Current Account to GDP	-16.5	-16.8	-0.25	-25.1	percent of GDP	Dec-23
Exports	54200	70428	192768	618	MWK Million	Apr-24
Imports	372600	404130	447762	1056	MWK Million	Apr-24
Capital Flows	-28.49	500	864	-584	USD Million	Dec-22
Gold Reserves	0.4	0.4	0.4	0.4	Tonnes	Mar-24
External Debt	5887049	3310069	5887049	981	MWK Million	Dec-23
Foreign Direct Investment	189	130	813	-8.89	USD Million	Dec-22
Terrorism Index	0	0	0	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	81.3	68.7	120	15.3	percent of GDP	Dec-23
Government Budget	-2.8	-6.8	0.1	-7.9	percent of GDP	Dec-23
Fiscal Expenditure	620	323	620	28.84	MWK Billion	Apr-24
Corruption Index	34	34	41	27	Points	Dec-23
Corruption Rank	115	110	129	43		Dec-23
Government Budget Value	-157	-69.1	56.5	-174	MWK Billion	Apr-24
Government Revenues	464	254	464	29.14	MWK Billion	Apr-24
Military Expenditure	135	118	135	1.8	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	35	40	40	30	percent	Dec-23
Sales Tax Rate	16.5	16.5	16.5	16.5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	7910	7517	40314	-65676	MWK Million	19-Dec
Corruption Index	34	35	41	27	Points	22-Dec
Corruption Rank	110	110	129	43		22-Dec

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	1263	1269	1269	79.2	MWK Billion	Apr-24