

2024

Sri Lanka - Economic data



THINK TANK EGYPT

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Sri Lanka economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	302	302	372	93.87		Aug-24
Stock Market	11301	11301	13593	0	points	Aug-24
GDP Annual Growth Rate	5.3	4.5	16.12	-17.1	percent	Mar-24
Unemployment Rate	4.5	4.3	16.6	3.7	percent	Mar-24
Inflation Rate	2.4	1.7	67.4	-0.9	percent	Jul-24
Interest Rate	8.25	8.5	15.5	4.5	percent	Jul-24
Balance of Trade	-370	-393	541	-1101	USD Million	Jun-24
Current Account	706	237	706	-1695	USD Million	Mar-24
Current Account to GDP	1.8	-2	1.8	-19.3	percent of GDP	Dec-23
Government Debt to GDP	114	100	114	16.3	percent of GDP	Dec-22
Government Budget	-10.2	-11.7	-5	-11.7	percent of GDP	Dec-22
Corporate Tax Rate	30	30	42	15	percent	Dec-24
Personal Income Tax Rate	18	18	35	15	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	5.3	4.5	16.12	-17.1	percent	Mar-24
GDP	84.36	74.14	94.49	1.24	USD Billion	Dec-23
GDP Constant Prices	3329583	3087989	3537999	1414948	LKR Million	Mar-24
Gross National Product	16402705	14567811	16402705	4115	LKR Million	Dec-21
Gross Fixed Capital Formation	4859590	5724066	5724066	357	LKR Million	Dec-23
GDP per Capita	3969	4036	4496	652	USD	Dec-23
GDP per Capita PPP	13030	13249	14760	4336	USD	Dec-23
Full Year GDP Growth	-2.3	-7.8	5	-7.8	percent	Dec-23
GDP from Agriculture	231193	246416	278977	124301	LKR Million	Mar-24
GDP from Construction	214415	181921	499724	77176	LKR Million	Mar-24
GDP from Manufacturing	896473	689902	1154942	639148	LKR Million	Mar-24
GDP from Mining	48673	36398	87620	29585	LKR Million	Mar-24
GDP from Public Administration	131307	175386	182089	82170	LKR Million	Mar-24
GDP from Services	1987338	1944088	2035646	793066	LKR Million	Mar-24
GDP from Transport	426890	393956	426890	135720	LKR Million	Mar-24
GDP from Utilities	47295	44427	51092	16596	LKR Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.5	4.3	16.6	3.7	percent	Mar-24
Employed Persons	7819131	8006250	8554179	4962105		Dec-23
Unemployed Persons	398674	443683	953794	282648		Sep-23
Labor Force Participation Rate	47.1	47.1	54.7	46.9	percent	Mar-24
Population	22.04	22.18	22.18	9.87	Million	Dec-23
Employment Rate	95.5	95.7	96.3	91	percent	Mar-24
Minimum Wages	17500	12500	17500	10000	LKR/Month	Dec-24
Youth Unemployment Rate	25.8	22.4	38.1	15.4	percent	Jun-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.4	1.7	67.4	-0.9	percent	Jul-24
Consumer Price Index CPI	195	196	201	6.4	points	Jul-24
Core Consumer Prices	194	194	195	47.7	points	Jun-24
Core Inflation Rate	3.4	4.4	50.2	0.6	percent	Jul-24
GDP Deflator	201	134	201	100	points	Dec-22
Producer Prices	240	239	253	77.1	points	Jun-24
Export Prices	196	173	366	42.89	points	May-24
Import Prices	269	239	394	33.69	points	May-24
CPI Housing Utilities	143	145	159	105	points	Jul-24
CPI Transportation	234	237	252	89.5	points	Jul-24
Food Inflation	1.5	1.4	94.9	-5.2	percent	Jul-24
Inflation Rate MoM	-0.5	0.8	12.8	-3.51	percent	Jul-24
Producer Prices Change	5.2	1.4	103	-7.3	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	8.25	8.5	15.5	4.5	percent	Jul-24
Money Supply M0	1249835	1267593	1267593	602	LKR Million	May-24
Money Supply M1	1732631	1736914	1736914	6091	LKR Million	May-24
Money Supply M2	12029766	11870374	12029766	11297	LKR Million	May-24
Banks Balance Sheet	17623667	17469669	17623667	335514	LKR Million	May-24
Foreign Exchange Reserves	5605	5368	9936	1272	USD Million	Jun-24
Deposit Interest Rate	8.5	8.5	20	4.5	percent	Jun-24
Cash Reserve Ratio	2	2	11	2	percent	Apr-24
Central Bank Balance Sheet	3932120	3942415	4957666	297382	LKR Million	May-24
Lending Rate	9.25	9.5	23	5.5	percent	Jul-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-370	-393	541	-1101	USD Million	Jun-24
Current Account	706	237	706	-1695	USD Million	Mar-24
Current Account to GDP	1.8	-2	1.8	-19.3	percent of GDP	Dec-23
Exports	1080	1011	1512	251	USD Million	Jun-24
Imports	1450	1405	2241	408	USD Million	Jun-24
External Debt	55380	54832	55624	37098	USD Million	Mar-24
Terms of Trade	72.81	72.35	161	71.39	points	May-24
Tourist Arrivals	113470	112128	253169	0		Jun-24
Gold Reserves	0.47	0.47	23.1	0.47	Tonnes	Mar-24
Foreign Direct Investment	96.3	251	961	20	USD Million	Mar-24
Remittances	520	544	813	205	USD Million	Jun-24
Terrorism Index	3.07	4.84	7.13	0.46	Points	Dec-23
Tourism Revenues	151	154	475	0.5	USD Million	Jun-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	114	100	114	16.3	percent of GDP	Dec-22
Government Budget	-10.2	-11.7	-5	-11.7	percent of GDP	Dec-22
Government Budget Value	-2282267	-2459967	-10483	-2459967	LKR Million	Dec-23
Government Spending	1893104	1727261	1893104	440	LKR Million	Dec-23
Corruption Index	34	36	40	31	Points	Dec-23
Corruption Rank	115	101	115	52		Dec-23
Credit Rating	11					Aug-24
Fiscal Expenditure	5441882	4592327	5441882	19192	LKR Million	Dec-23
Government Debt	28013555	28695949	28695949	310779	LKR Million	Mar-24
Government Revenues	3159615	2132360	3159615	15642	LKR Million	Dec-23
Military Expenditure	1166	1002	2058	2.5	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	42	15	percent	Dec-24
Personal Income Tax Rate	18	18	35	15	percent	Dec-23
Sales Tax Rate	18	15	18	8	percent	Jan-24
Social Security Rate	20	20	25	20	percent	Dec-23
Social Security Rate For Companies	12	12	17	12	percent	Dec-23
Social Security Rate For Employees	8	8	8	8	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	6.8	10.3	91.75	-47.38	percent	May-24
Capacity Utilization	62	69	82	62	percent	Dec-22
Changes in Inventories	1994954	1054253	1994954	-64200	LKR Million	Dec-23
Car Registrations	64	107	15017	41	Units	Jun-24
Business Confidence	99	93	136	20	points	Mar-24
Manufacturing PMI	56.6	58.2	67.3	24.2	points	Jun-24
Manufacturing Production	6.8	10.3	87.9	-48.7	percent	May-24
Services PMI	63.5	55	71	29.8	points	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	19158507	16310959	19158507	2992	LKR Million	Dec-23
Personal Savings	30.8	29.4	33	13.9	percent	Dec-22
Private Sector Credit	8139068	8078563	9121164	4011	LKR Million	May-24
Bank Lending Rate	11.42	11.91	27.89	5.51	percent	Feb-24