## 2024

# Somalia - Export Potential





#### **SOMALIA - EXPORT POTENTIAL**

### Introduction:

The report provides an overview of trade indicators for Somalia in the African region, highlighting potential markets for Somalia exports. It includes a macro level indicators and emerging opportunities for Somalia exports to expand its presence in the African market. The report aims to assist policymakers and businesses in making informed decisions regarding trade and investment strategies in Africa.

### Somalia international trade indicators 2022:

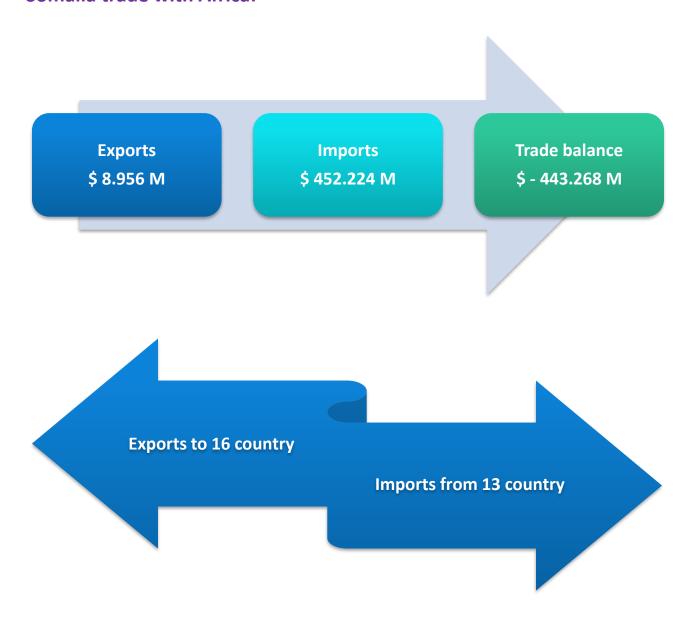
Exports \$ 725.104 M

Imports \$ 5.762 B

Trade balance \$ - 5.037 B



### **Somalia trade with Africa:**





## Somalia exports potential opportunities in Africa: (Top products)

#### All figures in US Dollar

Product	Exp to world	Exp to Africa	Africa imports	Untapped opportunities
Fish, frozen	4.3 M	1.8 M	1.7 B	2.6 M
Live bovine animals	40 M	388 K	775 M	1.2 M
Lac; natural gums & resins	32 M	1.7 M	17 M	38 K
Sesamum seeds	24 M	121 K	141 M	801 K
Live mammals	14 M	1 M	89 M	66 K
Aquatic invertebrates & edible meals	10 M	0	161 M	338 K
Waste & scrap of iron/steel	5 M	34 K	1.4 B	288 K
Gold, unwrought	161 M	0	983 M	190 K
Live goats	111 M	0	9 M	154 K
Mackerel, frozen	102 K	8.5 K	622 M	124 K
Total				5.799 M