

2024

Malaysia - Economic data



THINK TANK EGYPT

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Malaysia economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	4.47	4.43	4.88	2.43		Aug-24
Stock Market	1574	1536	1896	170	points	Aug-24
GDP Growth Rate	1.4	-1	18.2	-14.7	percent	Mar-24
GDP Annual Growth Rate	5.8	4.2	16.2	-16.9	percent	Jun-24
Unemployment Rate	3.3	3.3	5.3	2.7	percent	May-24
Inflation Rate	2	2	23.9	-2.9	percent	Jun-24
Interest Rate	3	3	3.5	1.75	percent	Jul-24
Balance of Trade	14291	9955	31839	-4465	MYR Million	Jun-24
Current Account	16195	913	39982	913	MYR Million	Mar-24
Current Account to GDP	2.7	3.1	17.1	-13.2	percent of GDP	Dec-23
Government Debt to GDP	61.1	63.4	103	31.9	percent of GDP	Dec-22
Government Budget	-5	-5.6	2.4	-6.7	percent of GDP	Dec-23
Business Confidence	94.3	89	126	60	points	Mar-24
Consumer Confidence	87.1	89.4	133	51.1	points	Mar-24
Corporate Tax Rate	24	24	30	24	percent	Dec-23
Personal Income Tax Rate	30	30	30	25	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.4	-1	18.2	-14.7	percent	Mar-24
GDP Annual Growth Rate	5.8	4.2	16.2	-16.9	percent	Jun-24
GDP	400	407	407	1.9	USD Billion	Dec-23
GDP Constant Prices	397394	410313	410313	130630	MYR Million	Mar-24
Gross National Product	396	399	399	127	MYR Billion	Mar-24
Gross Fixed Capital Formation	84853	79775	86934	27407	MYR Million	Mar-24
GDP per Capita	11691	11399	11691	1286	USD	Dec-23
GDP per Capita PPP	33574	32735	33574	12234	USD	Dec-23
Full Year GDP Growth	3.7	8.7	8.7	-5.5	percent	Dec-23
GDP from Agriculture	23610	26042	28082	19362	MYR Million	Mar-24
GDP from Construction	15551	14386	17206	6464	MYR Million	Mar-24
GDP from Manufacturing	91727	95261	95512	45868	MYR Million	Mar-24
GDP from Mining	26172	26422	27542	20435	MYR Million	Mar-24
GDP from Services	235777	243162	243162	99821	MYR Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.3	3.3	5.3	2.7	percent	May-24
Employed Persons	16580	16556	16580	5625	Thousand	May-24
Unemployed Persons	566	566	826	210	Thousand	May-24
Labor Force Participation Rate	70.3	70.3	70.3	62.3	percent	May-24
Job Vacancies	370540	444543	1432799	7850		Dec-23
Minimum Wages	1500	1500	1500	900	MYR/Month	Dec-24
Wages in Manufacturing	3445	3419	3998	2391	MYR/Month	May-24
Population	33.4	32.7	33.4	8.2	Million	Dec-23
Retirement Age Women	60	60	60	55	Years	Dec-24
Retirement Age Men	60	60	60	55	Years	Dec-24
Wages	2900	3212	3224	1814	MYR/Month	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2	2	23.9	-2.9	percent	Jun-24
Consumer Price Index CPI	133	133	133	24.3	points	Jun-24
GDP Deflator	114	115	120	65	points	Dec-23
Producer Prices	120	120	124	66.83	points	Jun-24
Import Prices	130	131	135	85.3	points	Jun-24
Food Inflation	2	1.8	7.3	0.4	percent	Jun-24
Core Inflation Rate	1.9	1.9	4.2	-0.2	percent	Jun-24
CPI Housing Utilities	129	129	129	99.4	points	Jun-24
CPI Transportation	122	121	135	90	points	Jun-24
Export Prices	151	150	152	92.5	points	Jun-24
Inflation Rate MoM	0.2	0.3	3.94	-2.7	percent	Jun-24
Producer Prices Change	1.6	1.4	22.5	-18.2	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	3	3	3.5	1.75	percent	Jul-24
Money Supply M0	153707	153707	154132	1000	MYR Million	Apr-24
Money Supply M1	642138	635361	645344	2032	MYR Million	Jun-24
Money Supply M2	2416358	2419725	2423484	4122	MYR Million	Jun-24
Money Supply M3	2426439	2430579	2434372	8313	MYR Million	Jun-24
Banks Balance Sheet	3596307	3574529	3596307	1894423	MYR Million	Jun-24
Foreign Exchange Reserves	113800	113600	155165	20234	USD Million	Jun-24
Loans to Private Sector	2369556	2354898	2369556	289998	MYR Million	Jun-24
Deposit Interest Rate	2.63	1.95	9.75	1.56	percent	Dec-23

Cash Reserve Ratio	2	2	13.5	1	percent	Jul-24
Central Bank Balance Sheet	639884	632418	642916	2221	MYR Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	14291	9955	31839	-4465	MYR Million	Jun-24
Current Account	16195	913	39982	913	MYR Million	Mar-24
Current Account to GDP	2.7	3.1	17.1	-13.2	percent of GDP	Dec-23
Exports	126048	128037	144276	328	MYR Million	Jun-24
Imports	111757	118083	124231	314	MYR Million	Jun-24
External Debt	1271700	1242535	1271700	9063	MYR Million	Mar-24
Terms of Trade	116	115	117	92.5	points	Jun-24
Tourism Revenues	71308	28228	86144	239	MYR Million	Dec-23
Tourist Arrivals	2323378	1706190	2806565	5411		Dec-23
Gold Reserves	38.88	38.88	38.88	35.46	Tonnes	Jun-24
Crude Oil Production	506	498	791	450	BBL/D/1K	Mar-24
Exports YoY	1.7	7.1	84.3	-30.4	percent	Jun-24
Imports YoY	17.8	13.4	108	-30.4	percent	Jun-24
Capital Flows	-18735	-20260	51436	-71537	MYR Million	Mar-24
Foreign Direct Investment	5454	17553	27807	-1983	MYR Million	Mar-24
Terrorism Index	0.19	1.36	3.54	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	61.1	63.4	103	31.9	percent of GDP	Dec-22
Government Budget	-5	-5.6	2.4	-6.7	percent of GDP	Dec-23
Government Budget Value	-7685	-9027	23160	-16749	MYR Million	Mar-24
Government Spending	48685	64524	64524	12420	MYR Million	Mar-24
Government Revenues	69976	88698	88698	2735	MYR Million	Mar-24
Fiscal Expenditure	77661	97725	97725	2759	MYR Million	Mar-24
Corruption Index	50	47	53.2	43	Points	Dec-23
Corruption Rank	57	61	62	23		Dec-23
Credit Rating	68					Aug-24
Military Expenditure	3899	3674	4919	42.5	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	24	24	30	24	percent	Dec-23
Personal Income Tax Rate	30	30	30	25	percent	Dec-23
Sales Tax Rate	10	10	10	6	percent	Dec-23
Social Security Rate	24	21	25.29	20	percent	Dec-22
Social Security Rate For Companies	13	12	13.78	12	percent	Dec-22

Social Security Rate For Employees	11	9	11.5	8	percent	Dec-22
Withholding Tax Rate	15	15	15	15	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	94.3	89	126	60	points	Mar-24
Industrial Production	2.4	6.1	49.6	-32	percent	May-24
Industrial Production Mom	3.5	-7.6	25.1	-27	percent	May-24
Manufacturing Production	4.6	4.9	68	-44.4	percent	May-24
Changes in Inventories	1251	10609	16486	-10585	MYR Million	Mar-24
Car Production	46811	70132	71731	240	Units	Jun-24
Car Registrations	129678	130831	157542	1570	Units	Jan-24
Leading Economic Index	0.8	1	5.5	-5.9	percent	May-24
Cement Production	2018	2044	2873	147	Thousands of Tonnes	May-24
Coincident Index	126	125	126	56.8	points	May-24
Manufacturing PMI	49.7	49.9	53.9	31.3	points	Jul-24
Mining Production	-6.9	10	22.1	-22.2	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	87.1	89.4	133	51.1	points	Mar-24
Consumer Spending	245840	241177	246593	56768	MYR Million	Mar-24
Bank Lending Rate	5.32	5.35	13.53	3.28	percent	Jun-24
Gasoline Prices	0.44	0.43	0.66	0.28	USD/Liter	Jul-24
Households Debt to GDP	69.4	68.5	76.6	48.7	percent of GDP	Dec-23
Retail Sales MoM	2	-0.6	30.5	-30.5	percent	May-24
Retail Sales YoY	8.7	5.5	56.4	-32.4	percent	May-24

Housing

	Last	Previous	Highest	Lowest		
Housing Index	213	217	217	92.4	Index	23-Sep
House Price Index YoY	0.1	4.3	44.5	-39.2	percent	23-Sep
Construction Output	9.6	8.1	42.6	-44.9	percent	23-Sep
Residential Property Prices	0.09	4.33	31.41	-11.62	Percent	23-Sep