

# 2024

## Togo - Economic data



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27/07/2024

## Togo economy overview

### Overview

|                        | Last | Previous | Highest | Lowest |                |        |
|------------------------|------|----------|---------|--------|----------------|--------|
| Currency               | 601  | 600      | 698     | 30     |                | Aug-24 |
| GDP Annual Growth Rate | 6.1  | 5.1      | 15.46   | -15.1  | percent        | Mar-24 |
| Unemployment Rate      | 3.7  | 3.8      | 4.4     | 2      | percent        | Dec-23 |
| Inflation Rate         | 4.3  | 3.9      | 15.83   | -26.77 | percent        | Jun-24 |
| Interest Rate          | 5.5  | 5.5      | 5.5     | 3.5    | percent        | Jul-24 |
| Current Account        | -126 | -40.8    | 78.7    | -281   | XOF Billion    | Dec-22 |
| Current Account to GDP | -4.1 | -3.7     | 23.5    | -26.4  | percent of GDP | Dec-23 |
| Government Debt to GDP | 55.9 | 61       | 124     | 13.6   | percent of GDP | Dec-22 |
| Government Budget      | -7   | -8.4     | 2.4     | -8.4   | percent of GDP | Dec-23 |

### GDP

|                        | Last | Previous | Highest | Lowest |             |        |
|------------------------|------|----------|---------|--------|-------------|--------|
| GDP Annual Growth Rate | 6.1  | 5.1      | 15.46   | -15.1  | percent     | Mar-24 |
| GDP                    | 9.17 | 8.17     | 9.17    | 0.17   | USD Billion | Dec-23 |
| GDP per Capita         | 922  | 886      | 922     | 455    | USD         | Dec-23 |
| GDP per Capita PPP     | 2844 | 2735     | 2844    | 1723   | USD         | Dec-23 |

### Labour

|                   | Last | Previous | Highest | Lowest |         |        |
|-------------------|------|----------|---------|--------|---------|--------|
| Unemployment Rate | 3.7  | 3.8      | 4.4     | 2      | percent | Dec-23 |
| Population        | 9.05 | 8.85     | 9.05    | 1.65   | Million | Dec-23 |

### Prices

|                          | Last | Previous | Highest | Lowest |         |        |
|--------------------------|------|----------|---------|--------|---------|--------|
| Inflation Rate           | 4.3  | 3.9      | 15.83   | -26.77 | percent | Jun-24 |
| Food Inflation           | 9.4  | 8.1      | 37.35   | -26.83 | percent | Jun-24 |
| Consumer Price Index CPI | 133  | 131      | 133     | 91.2   | points  | Jun-24 |
| CPI Housing Utilities    | 116  | 116      | 132     | 96.1   | points  | Jun-24 |
| CPI Transportation       | 115  | 115      | 124     | 90.3   | points  | Jun-24 |
| Inflation Rate MoM       | 1    | 1.6      | 2.7     | -3.4   | percent | Jun-24 |

### Money

|                 | Last    | Previous | Highest | Lowest |             |        |
|-----------------|---------|----------|---------|--------|-------------|--------|
| Interest Rate   | 5.5     | 5.5      | 5.5     | 3.5    | percent     | Jul-24 |
| Money Supply M0 | 701300  | 645500   | 701300  | 73639  | XOF Million | Apr-24 |
| Money Supply M2 | 3000900 | 2951000  | 3000900 | 160895 | XOF Million | Apr-24 |

## Trade

|                               | Last | Previous | Highest | Lowest |                |        |
|-------------------------------|------|----------|---------|--------|----------------|--------|
| <b>Current Account</b>        | -126 | -40.8    | 78.7    | -281   | XOF Billion    | Dec-22 |
| <b>Current Account to GDP</b> | -4.1 | -3.7     | 23.5    | -26.4  | percent of GDP | Dec-23 |
| <b>Terrorism Index</b>        | 4.67 | 4.92     | 4.92    | 0      | Points         | Dec-23 |

## Government

|                               | Last | Previous | Highest | Lowest |                |        |
|-------------------------------|------|----------|---------|--------|----------------|--------|
| <b>Government Debt to GDP</b> | 55.9 | 61       | 124     | 13.6   | percent of GDP | Dec-22 |
| <b>Government Budget</b>      | -7   | -8.4     | 2.4     | -8.4   | percent of GDP | Dec-23 |
| <b>Corruption Index</b>       | 31   | 30       | 32      | 23     | Points         | Dec-23 |
| <b>Corruption Rank</b>        | 126  | 130      | 143     | 107    |                | Dec-23 |
| <b>Credit Rating</b>          | 27   |          |         |        |                | Aug-24 |
| <b>Military Expenditure</b>   | 276  | 337      | 337     | 0.3    | USD Million    | Dec-23 |
|                               | Last | Previous | Highest | Lowest |                |        |
| <b>Sales Tax Rate</b>         | 18   | 18       | 18      | 18     | percent        | Dec-23 |

## Business

|                              | Last | Previous | Highest | Lowest |         |        |
|------------------------------|------|----------|---------|--------|---------|--------|
| <b>Capacity Utilization</b>  | 78   | 77       | 83.7    | 40.7   | percent | Mar-24 |
| <b>Industrial Production</b> | 2.7  | -2.5     | 36.9    | -16.6  | percent | Mar-24 |

## Consumer

|                         | Last | Previous | Highest | Lowest |         |        |
|-------------------------|------|----------|---------|--------|---------|--------|
| <b>Retail Sales YoY</b> | 1.8  | 3        | 34      | -16.9  | percent | Mar-24 |