

2024

Tanzania - Economic data



THINK TANK EGYPT

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Tanzania economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	2701	2695	3700	1105		Aug-24
Stock Market	2056	2025	2850	211	points	Aug-24
GDP Annual Growth Rate	4.6	5.3	11.9	2.6	percent	Dec-23
Unemployment Rate	8.9	9	12.9	8.9	percent	Dec-22
Inflation Rate	3	3.1	19.8	3	percent	Jul-24
Interest Rate	6	6	67.5	3.7	percent	Jul-24
Balance of Trade	-1144	-1483	20.3	-2186	USD Million	Sep-23
Current Account	-193	-925	200	-1670	USD Million	Sep-23
Current Account to GDP	-7.1	-3.4	-0.2	-13.4	percent of GDP	Dec-22
Government Debt to GDP	38.3	37.9	50.2	21.5	percent of GDP	Dec-22
Government Budget	4.2	-3.6	4.2	-11.9	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4.6	5.3	11.9	2.6	percent	Dec-23
GDP	79.16	75.77	79.16	2.65	USD Billion	Dec-23
Gross Fixed Capital Formation	63566867	58860660	63566867	5401791	TZS Million	Dec-22
GDP per Capita	1081	1058	1081	476	USD	Dec-23
GDP per Capita PPP	3581	3504	3581	1671	USD	Dec-23
GDP Constant Prices	39893457	35702460	39893457	16431376	TZS Million	Dec-23
GDP from Agriculture	10802128	6640612	10802128	1496675	TZS Million	Dec-23
GDP from Construction	5285698	5668254	5668254	357544	TZS Million	Dec-23
GDP from Manufacturing	3209650	3258720	3258720	373896	TZS Million	Dec-23
GDP from Mining	2137628	2026633	2137628	197832	TZS Million	Dec-23
GDP from Public Administration	1617114	1642212	1642212	419166	TZS million	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	8.9	9	12.9	8.9	percent	Dec-22
Population	61.74	61.5	61.74	10.07	Million	Dec-22
Minimum Wages	60000	40000	60000	40000	TZS/Month	Jan-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3	3.1	19.8	3	percent	Jul-24
Consumer Price Index CPI	116	116	116	49.11	points	Jul-24
Food Inflation	1	0.9	27.84	0.1	percent	Jul-24
Core Consumer Prices	114	113	114	74.03	points	Jun-24
Core Inflation Rate	3.6	3.6	9.2	1.3	percent	Jun-24
CPI Housing Utilities	117	117	142	51.88	points	Jul-24
CPI Transportation	118	118	118	75.59	points	Jul-24
Export Prices	110	108	143	96.8	points	Mar-24
Import Prices	101	102	120	96.7	points	Mar-24
Inflation Rate MoM	-0.2	0.1	24.89	-2.88	percent	Jul-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	6	6	67.5	3.7	percent	Jul-24
Banks Balance Sheet	55892332	53744665	55892332	10686882	TZS Million	Sep-23
Central Bank Balance Sheet	26787067	26122062	26787067	7370797	TZS Million	Sep-23
Money Supply M0	10926	11046	11046	464	TZS Billion	Jun-24
Money Supply M1	21996	21093	21996	567	TZS Billion	Jun-24
Money Supply M2	35266	34247	35266	907	TZS Billion	Jun-24
Money Supply M3	46762	45093	46762	1184	TZS Billion	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1144	-1483	20.3	-2186	USD Million	Sep-23
Current Account	-193	-925	200	-1670	USD Million	Sep-23
Current Account to GDP	-7.1	-3.4	-0.2	-13.4	percent of GDP	Dec-22
Exports	2308	1740	2308	980	USD Million	Sep-23
Imports	3452	3223	4197	1316	USD Million	Sep-23
Capital Flows	964	681	2034	-1327	USD Million	Jun-23
External Debt	30202	31323	33334	2470	USD Million	Jun-24
Terms of Trade	109	107	119	100	points	Mar-24
Terrorism Index	2.27	4.07	4.83	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	38.3	37.9	50.2	21.5	percent of GDP	Dec-22
Government Budget	4.2	-3.6	4.2	-11.9	percent of GDP	Dec-23
Corruption Index	40	38	40	19	Points	Dec-23
Corruption Rank	87	94	126	71		Dec-23
Credit Rating	32					Aug-24
Government Debt	12158	12108	12480	2245	USD Million	Jun-24
Military Expenditure	905	832	905	14.6	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-23
Personal Income Tax Rate	30	30	30	30	percent	Dec-23
Sales Tax Rate	18	18	20	18	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Corruption Index	40	38	40	19	Points	23-Dec
Corruption Rank	87	94	126	71		23-Dec

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	34981	33984	34981	4587	TZS Billion	Jun-24
Bank Lending Rate	12.82	12.68	17.91	7.53	percent	Jun-24
Gasoline Prices	1.19	1.25	1.6	0.42	USD/Liter	Jul-24