

2024

Argentina - Economic data



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27/07/2024

Argentina economy overview

	Last	Previous	Highest	Lowest		
Currency	931	930	14850	0.98		Jul-24
Stock Market	1542022	1538280	1723014	193	points	Jul-24
GDP Growth Rate	-2.57	-2.49	10.94	-13.95	percent	Mar-24
GDP Annual Growth Rate	-5.1	-1.2	18.7	-18.9	percent	Mar-24
Unemployment Rate	7.7	5.7	20.8	5.7	percent	Mar-24
Inflation Rate	272	276	20263	-7	percent	Jun-24
Inflation Rate MoM	4.6	4.3	25.5	0.2	percent	Jun-24
Interest Rate	40	40	126	3.25	percent	Jun-24
Balance of Trade	1911	2656	2656	-1833	USD Million	Jun-24
Current Account	240	-3420	4298	-9396	USD Million	Mar-24
Current Account to GDP	-0.6	-0.7	7.9	-5.2	percent of GDP	Dec-23
Government Debt to GDP	88.4	85.2	167	34.5	percent of GDP	Dec-23
Government Budget	-2.4	-3.1	3.7	-8.5	percent of GDP	Dec-22
Consumer Confidence	39.1	37.23	60.97	28.44	points	Jul-24
Corporate Tax Rate	35	35	35	30	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-23

Argentina GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-2.57	-2.49	10.94	-13.95	percent	Mar-24
GDP Annual Growth Rate	-5.1	-1.2	18.7	-18.9	percent	Mar-24
GDP	641	631	644	18.27	USD Billion	Dec-23
GDP Constant Prices	669101	696292	791236	460369	ARS Million	Mar-24
Gross Fixed Capital Formation	109316	139180	164572	71794	ARS Million	Mar-24
GDP per Capita	12625	12941	14200	6987	USD	Dec-23
GDP per Capita PPP	26467	27127	29768	17073	USD	Dec-23
Full Year GDP Growth	-1.55	4.96	10.3	-9.9	percent	Dec-23
Monthly GDP YoY	2.3	-1.7	30	-24.4	percent	May-24
Economic Activity Index	2.3	-1.7	29.5	-25.3	percent	May-24
GDP from Agriculture	39842	35822	110971	27523	ARS Million	Mar-24
GDP from Construction	18544	21526	23914	10644	ARS Million	Mar-24
GDP from Manufacturing	96403	116716	138228	86448	ARS Million	Mar-24
GDP from Mining	26544	26399	26544	17824	ARS Million	Mar-24
GDP from Public Administration	35833	36119	36119	21071	ARS Million	Mar-24
GDP from Services	84630	91596	102946	58565	ARS Million	Mar-24
GDP from Transport	52333	53208	61030	28143	ARS Million	Mar-24
GDP from Utilities	13488	12211	13796	8557	ARS Million	Mar-24

Argentina Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	7.7	5.7	20.8	5.7	percent	Mar-24
Employed Persons	13.11	13518	13518	13.11	Thousand	Mar-24
Unemployed Persons	1088	822	3406	709	Thousand	Mar-24
Employment Rate	44.3	45.8	45.8	33.4	percent	Mar-24
Labor Force Participation Rate	48	48.6	48.6	38.4	percent	Mar-24
Wages	572425	514775	572425	785	ARS/Month	Dec-23
Minimum Wages	202800	180000	202800	0	ARS/Month	Mar-24
Population	46.66	46.24	46.66	20.68	Million	Dec-23
Wage Growth	11.97	9.99	19.99	-0.24	percent	Apr-24

Argentina Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	272	276	20263	-7	percent	Jun-24
Inflation Rate MoM	4.6	4.3	25.5	0.2	percent	Jun-24
Consumer Price Index CPI	6352	6074	6352	100	points	Jun-24
GDP Deflator	61932	40515	61932	95.4	points	Mar-24
Producer Prices	9727	9478	9727	0	points	Jun-24
Export Prices	186	187	226	69.8	points	Mar-24
Import Prices	135	133	159	88.3	points	Mar-24
Producer Price Inflation MoM	4.2	3	50.9	-1.4	Percent	May-24
Core Consumer Prices	6415	6189	6415	100	points	Jun-24
Core Inflation Rate	267	277	300	21.1	percent	Jun-24
CPI Housing Utilities	5283	4623	5283	100	points	Jun-24
CPI Transportation	6801	6544	6801	100	points	Jun-24
Food Inflation	285	289	308	19.94	percent	Jun-24
Inflation Expectations	50	50	150	20	percent	Jul-24
Producer Prices Change	273	287	312	-7.15	percent	Jun-24

Argentina Money

	Last	Previous	Highest	Lowest		
Interest Rate	40	40	126	3.25	percent	Jun-24
Interbank Rate	37.45	42.65	1390	1.2	percent	Jun-24
Money Supply M0	20182491	17151691	20182491	369	ARS Million	Jun-24
Money Supply M1	27488778	23606010	27488778	440	ARS Million	May-24
Money Supply M2	45504683	39549510	45504683	712	ARS Million	May-24
Money Supply M3	79035756	72395817	79035756	776	ARS Million	May-24
Deposit Interest Rate	32.6	35.6	1647	2.2	percent	Jun-24
Central Bank Balance Sheet	118544406	120313162	179542640	446266	USD Million	Jun-24
Foreign Exchange Reserves	24073	23021	65345	13	USD Million	May-24

Argentina Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	1911	2656	2656	-1833	USD Million	Jun-24
Current Account	240	-3420	4298	-9396	USD Million	Mar-24
Current Account to GDP	-0.6	-0.7	7.9	-5.2	percent of GDP	Dec-23
Exports	6590	7622	8433	55	USD Million	Jun-24
Imports	4679	4966	8664	36	USD Million	Jun-24
External Debt	289969	287809	289969	87524	USD Million	Mar-24
Terms of Trade	138	141	152	73.6	points	Mar-24
Capital Flows	1997	-4387	7623	-9523	USD Million	Mar-24
Foreign Direct Investment	152	56	745	18.22	USD Million	May-24
Tourist Arrivals	372262	469571	1851392	0		May-24
Gold Reserves	61.74	61.74	61.74	0.28	Tonnes	Mar-24
Crude Oil Production	678	670	855	446	BBL/D/1K	Mar-24
External Debt to GDP	31.3	45.6	45.6	12	percent of GDP	Dec-21
Terrorism Index	1.27	2.88	3.4	0.36	Points	Dec-23

Argentina Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	88.4	85.2	167	34.5	percent of GDP	Dec-23
Government Budget	-2.4	-3.1	3.7	-8.5	percent of GDP	Dec-22
Government Budget Value	2332205	264953	2332205	-1991316	ARS Million	May-24
Government Spending	91956	99789	105392	49687	ARS Million	Mar-24
Government Revenues	9204125	6792204	9204125	3240	ARS Million	May-24
Corruption Index	37	38	52.4	25	Points	Dec-23
Corruption Rank	98	94	109	24		Dec-23
Credit Rating	12					Jul-24
Military Expenditure	3122	4338	6477	0	USD Million	Dec-23
Tax Revenue	11298000	13379000	13379000	2819	ARS Million	Jun-24
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	35	35	35	30	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-23
Sales Tax Rate	21	21	21	21	percent	Dec-23
Social Security Rate	37.4	37.4	44	37.4	percent	Dec-23
Social Security Rate For Companies	20.4	20.4	27	20.4	percent	Dec-23
Social Security Rate For Employees	17	17	17	13	percent	Dec-23
Withholding Tax Rate	35	35	35	35	percent	Dec-24

Argentina Business

	Last	Previous	Highest	Lowest		
Industrial Production	-14.8	-16.6	56.2	-33.2	percent	May-24
Industrial Production Mom	1.8	-6.3	20	-22.5	percent	Apr-24
Capacity Utilization	56.8	56.6	84.1	42	percent	May-24
Changes in Inventories	-29550	37968	37968	-29550	ARS Million	Mar-24
Car Production	32029	38440	81868	0	Units	Jun-24
Car Registrations	32333	27851	90307	3646	Units	Jun-24
Leading Economic Index	-4.12	4.9	14.39	-9.98	percent	Jun-24

Argentina Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	39.1	37.23	60.97	28.44	points	Jul-24
Retail Sales YoY	187	161	3763	-96.8	percent	May-24
Consumer Spending	510224	477032	588456	293850	ARS Million	Mar-24
Gasoline Prices	1.01	0.99	1.46	0.6	USD/Liter	Jul-24
Households Debt to GDP	4.1	4	7.3	2.5	percent of GDP	Dec-23