

2024

Slovakia - Economic data



THINK TANK EGYPT

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Slovakia economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.09	1.87	0.64		Aug-24
Stock Market	307	307	513	70.19	points	Aug-24
GDP Growth Rate	0.7	0.6	9.1	-9.5	percent	Mar-24
GDP Annual Growth Rate	2.7	2.2	13.6	-9.6	percent	Mar-24
Unemployment Rate	5	4.9	19.79	4.88	percent	Jun-24
Inflation Rate	2.1	2.2	16.55	-0.92	percent	Jun-24
Inflation Rate MoM	0	0.1	26.3	-0.4	percent	Jun-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	367	438	847	-1326	EUR Million	May-24
Current Account	-162	-97.9	515	-1616	EUR Million	May-24
Current Account to GDP	-1.6	-7.3	4.3	-10.6	percent of GDP	Dec-23
Government Debt to GDP	56	57.7	61.1	21.6	percent of GDP	Dec-23
Government Budget	-4.9	-1.7	-1	-12.6	percent of GDP	Dec-23
Business Confidence	2.3	4	22.3	-42.3	points	Jul-24
Consumer Confidence	-9.6	-10.7	6.5	-49.4	points	Jul-24
Retail Sales MoM	-1.1	-0.9	17.6	-14	percent	Jun-24
Corporate Tax Rate	21	21	45	19	percent	Dec-23
Personal Income Tax Rate	25	25	42	19	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.7	0.6	9.1	-9.5	percent	Mar-24
GDP Annual Growth Rate	2.7	2.2	13.6	-9.6	percent	Mar-24
GDP	133	116	133	5.8	USD Billion	Dec-23
GDP Constant Prices	21.9	24.47	24.7	8.87	EUR Million	Mar-24
Gross Fixed Capital Formation	4.04	6.85	6.85	1.98	EUR Billion	Mar-24
GDP per Capita	19217	18898	19217	6655	USD	Dec-23
GDP per Capita PPP	39260	38607	39260	13595	USD	Dec-23
Full Year GDP Growth	1.1	1.8	10.8	-5.5	percent	Dec-23
GDP from Agriculture	0.32	0.36	0.85	0.08	EUR Billion	Mar-24
GDP from Construction	626	1850	2033	493	EUR Million	Mar-24
GDP from Manufacturing	5379	4843	5379	704	EUR Million	Mar-24
GDP from Public Administration	3.22	3.48	3.56	1.45	EUR Billion	Mar-24
GDP from Services	3589	3606	4172	1388	EUR Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	5	4.9	19.79	4.88	percent	Jun-24
Employed Persons	2601	2641	2641	2084	Thousand	Mar-24
Unemployed Persons	138204	137427	533676	134124		Jun-24
Labor Force Participation Rate	94.4	94.4	94.4	79.4	percent	Mar-24
Long Term Unemployment Rate	3.7	3.7	12.5	3.3	percent	Mar-24
Youth Unemployment Rate	20.2	20.5	39.9	13.8	percent	Jun-24
Labour Costs	155	154	155	45.55	points	Mar-24
Productivity	120	119	121	44.92	points	Mar-24
Wages	1606	1630	1891	349	EUR/Month	Apr-24
Minimum Wages	750	750	750	69.43	EUR/Month	Dec-24
Wages in Manufacturing	1584	1568	1876	341	EUR/Month	Apr-24
Population	5.43	5.43	5.46	3.39	Million	Dec-23
Retirement Age Women	63	63	64	62	Years	Dec-24
Retirement Age Men	63	63	64	62	Years	Dec-24
Job Vacancy Rate	1.3	1.1	1.5	0.6	percent	Mar-24
Employment Change	-0.3	0	1.9	-1.7	percent	Mar-24
Employment Rate	72	72.7	72.7	56.1	percent	Mar-24
Full Time Employment	2446	2487	2500	1877	Thousand	Mar-24
Part Time Employment	100	99.8	149	35.1	Thousand	Mar-24
Wage Growth	5.6	3.9	14.7	-33.1	percent	Mar-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.1	2.2	16.55	-0.92	percent	Jun-24
Inflation Rate MoM	0	0.1	26.3	-0.4	percent	Jun-24
Consumer Price Index CPI	233	233	233	49.7	points	Jun-24
Harmonised Consumer Prices	173	143	173	40.42	points	Jun-24
Core Consumer Prices	169	169	169	101	points	May-24
Core Inflation Rate	1.8	2.1	16.6	-0.8	percent	Jun-24
GDP Deflator	132	132	132	51.41	points	Dec-23
Producer Prices	115	114	161	99.4	points	May-24
Export Prices	100	99.9	154	65.4	points	Apr-24
Import Prices	100	100	182	72.8	points	Apr-24
Core Inflation Rate MoM	0	0.1	2.2	-0.4	percent	Jun-24
Harmonised Inflation Rate MoM	0	0.1	5.9	-0.4	percent	Jun-24
Harmonised Inflation Rate YoY	2.4	2.6	16.8	-0.9	percent	Jun-24
CPI Housing Utilities	328	327	328	48	points	Jun-24
CPI Transportation	163	164	169	100	points	Jun-24

Food Inflation	0.5	0.7	28.2	-5.7	percent	Jun-24
Producer Prices Change	-13.4	-15	61.8	-15.8	percent	Apr-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Money Supply M0	15.6	15.61	16.13	1.43	EUR Billion	May-24
Money Supply M1	68.9	69.1	73.4	16.1	EUR Billion	May-24
Money Supply M2	87.1	87.2	87.2	26.1	EUR Billion	May-24
Money Supply M3	88.3	88.3	88.3	27.2	EUR Billion	May-24
Banks Balance Sheet	121287	119818	122652	47103	EUR Million	Jun-24
Foreign Exchange Reserves	12890	12566	23754	678	USD Million	Jun-24
Loans to Private Sector	24069	24069	25133	9297	EUR Million	May-24
Central Bank Balance Sheet	58993	59430	97523	12088	EUR Million	Jun-24
Private Debt to GDP	128	143	143	94	percent	Dec-23

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	367	438	847	-1326	EUR Million	May-24
Current Account	-162	-97.9	515	-1616	EUR Million	May-24
Current Account to GDP	-1.6	-7.3	4.3	-10.6	percent of GDP	Dec-23
Exports	9124	9026	10454	312	EUR Million	May-24
Imports	8757	8588	10584	287	EUR Million	May-24
External Debt	125	118	142	35.63	EUR Billion	Mar-24
Terms of Trade	99.8	99.8	128	75.55	points	Apr-24
Capital Flows	619	172	2890	-3997	EUR Million	May-24
Foreign Direct Investment	-120	246	2102	-1030	EUR Million	May-24
Gold Reserves	31.69	31.69	40.12	31.69	Tonnes	Jun-24
External Debt to GDP	100	96	139	80	percent of GDP	Mar-24
Natural Gas Imports	60642	58436	247454	9154	Terajoule	Jun-24
Terrorism Index	1.09	2.78	2.78	0	Points	Dec-23
Weapons Sales	154	71	178	1	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	56	57.7	61.1	21.6	percent of GDP	Dec-23
Government Budget	-4.9	-1.7	-1	-12.6	percent of GDP	Dec-23
Government Budget Value	-4012	-3977	433	-7675	EUR Million	Jun-24
Government Spending	3.57	4.92	5.01	2.01	EUR Billion	Mar-24
Government Spending to GDP	47.9	42.4	78.8	36.4	percent of GDP	Dec-23

SLOVAKIA - ECONOMIC DATA

Government Revenues	9501	7068	23689	484	EUR Million	Jun-24
Government Debt	66437	67514	67514	12737	EUR Million	Dec-23
Fiscal Expenditure	13513	11046	31364	606	EUR Million	Jun-24
Asylum Applications	10	10	160	0	persons	May-24
Corruption Index	54	53	54	35	Points	Dec-23
Corruption Rank	47	49	66	47		Dec-23
Credit Rating	75					Aug-24
Military Expenditure	2663	2086	2663	267	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	21	21	45	19	percent	Dec-23
Personal Income Tax Rate	25	25	42	19	percent	Dec-23
Sales Tax Rate	20	20	23	19	percent	Dec-24
Social Security Rate	48.6	48.6	50.55	48.6	percent	Dec-23
Social Security Rate For Companies	35.2	35.2	38	35.2	percent	Dec-23
Social Security Rate For Employees	13.4	13.4	13.4	12	percent	Dec-23
Withholding Tax Rate	35	35	35	35	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	2.3	4	22.3	-42.3	points	Jul-24
Industrial Production	-0.1	6.2	66.5	-41	percent	May-24
Manufacturing Production	-1.6	4.9	83.7	-48.7	percent	May-24
Capacity Utilization	80.1	81	89.4	46.8	percent	Mar-24
Car Registrations	8649	7294	10595	2907	Units	Jun-24
Electric Car Registrations	215	189	284	74	Units	Jun-24
New Passenger Car Registrations YoY	3.3	-9.3	98.2	-61.5	percent	Jun-24
Changes in Inventories	-0.91	-1.94	1.78	-1.94	EUR Billion	Mar-24
Electricity Production	2331	2770	3241	1695	Gigawatt-hour	Apr-24
Factory Orders	-1.2	5.7	136	-60.6	percent	May-24
Industrial Production Mom	-1.4	2.4	45.4	-28.1	percent	May-24
Mining Production	-31.6	-39.3	135	-57	percent	May-24
New Orders	6039	5827	6465	699	EUR Million	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-9.6	-10.7	6.5	-49.4	points	Jul-24
Retail Sales MoM	-1.1	-0.9	17.6	-14	percent	Jun-24
Retail Sales YoY	1.1	5.2	28.6	-18.2	percent	Jun-24
Consumer Spending	12.73	13.33	13.74	5.26	EUR Billion	Mar-24
Disposable Personal Income	18644	20675	20675	2635	EUR Million	Mar-24

SLOVAKIA - ECONOMIC DATA

Bank Lending Rate	6.01	6.2	6.67	2.09	percent	Jun-24
Consumer Credit	6275	6239	6701	987	EUR Million	Feb-24
Economic Optimism Index	104	106	126	59.5	points	Mar-24
Gasoline Prices	1.73	1.72	2.06	0.61	USD/Liter	Jul-24
Households Debt to Income	71.75	73.69	73.69	6.8	percent	Dec-22

Housing

	Last	Previous	Highest	Lowest		
Construction Output	6.9	5	28.9	-41.3	percent	23-Nov
Housing Index	174	172	181	71.76	points	23-Sep
House Price Index YoY	-3.8	-1.9	35.1	-18.1	percent	23-Sep
Home Ownership Rate	93	92.9	93	82.1	percent	22-Dec
Price to Rent Ratio	150	152	164	75.15		23-Sep
Residential Property Prices	-3.81	-1.93	35.1	-18.11	Percent	23-Sep