

2024

Montenegro - Economic data



THINK TANK EGYPT

27/07/2024

Montenegro economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.09	1.87	0.64		Aug-24
Stock Market	15070	15271	15632	9671	points	Aug-24
GDP Annual Growth Rate	4.4	4.3	26.6	-27.1	percent	Mar-24
Unemployment Rate	12.88	13.27	31	10.2	percent	Mar-24
Inflation Rate	4.1	4.9	26.5	-1.4	percent	Jun-24
Inflation Rate MoM	0.1	0.1	5	-1.1	percent	Jun-24
Balance of Trade	-320100	-275484	-26293	-338810	EUR Thousand	Jun-24
Current Account	-434790	-431288	292018	-493339	EUR Thousand	Mar-24
Current Account to GDP	-11.4	-13.1	-7.4	-44.23	percent of GDP	Dec-23
Government Debt to GDP	60.3	70.8	103	26.8	percent of GDP	Dec-23
Government Budget	0.2	-5.1	6.6	-11.1	percent of GDP	Dec-23
Corporate Tax Rate	9	9	20	9	percent	Dec-24
Personal Income Tax Rate	9	9	9	9	percent	Dec-22

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4.4	4.3	26.6	-27.1	percent	Mar-24
GDP	7.4	6.23	7.4	0.98	USD Billion	Dec-23
GDP Constant Prices	1286323	1654	1286323	602	EUR Million	Mar-24
GDP per Capita	8375	7889	8375	4291	USD	Dec-23
GDP per Capita PPP	27776	26165	27776	14231	USD	Dec-23
Full Year GDP Growth	6	6.41	13.04	-15.31	percent	Dec-23
Gross Fixed Capital Formation	316464	365281	378417	125180	EUR Thousand	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	12.88	13.27	31	10.2	percent	Mar-24
Employed Persons	257521	252985	258024	109639		May-24
Wages	1050	1042	1050	267	EUR/Month	Jun-24
Minimum Wages	533	533	533	288	EUR/Month	Dec-24
Population	0.62	0.62	0.63	0.47	Million	Dec-23
Wages in Manufacturing	823	812	827	568	EUR/Month	May-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.1	4.9	26.5	-1.4	percent	Jun-24
Inflation Rate MoM	0.1	0.1	5	-1.1	percent	Jun-24
Consumer Price Index CPI	136	136	136	89.8	points	Jun-24
Producer Prices	103	102	128	93.2	points	May-24
Harmonised Inflation Rate YoY	3.9	5.1	15.8	-1.6	percent	Jun-24
CPI Housing Utilities	131	131	131	84.78	points	Jun-24
CPI Transportation	128	128	132	92.63	points	Jun-24
Export Prices	184	182	208	88	points	Mar-24
Food Inflation	1.4	2.8	28.9	-3.4	percent	Jun-24
Harmonised Consumer Prices	136	136	136	89.9	points	Jun-24
Producer Prices Change	3.7	2.3	19.7	-9.9	percent	May-24

Money

	Last	Previous	Highest	Lowest		
Loans to Private Sector	1424835	1401170	1651889	212026	EUR Thousand	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-320100	-275484	-26293	-338810	EUR Thousand	Jun-24
Current Account	-434790	-431288	292018	-493339	EUR Thousand	Mar-24
Current Account to GDP	-11.4	-13.1	-7.4	-44.23	percent of GDP	Dec-23
Exports	36381	46687	87742	11428	EUR Thousand	Jun-24
Imports	356481	322172	392873	65304	EUR Thousand	Jun-24
Capital Flows	-303154	-295979	542738	-413284	EUR Thousand	Mar-24
Tourist Arrivals	189382	159839	240754	103		Jun-24
Foreign Direct Investment	856990	1151666	1224000	479191	EUR Thousand	Dec-23
Remittances	88574	95985	122309	33328	EUR Thousand	Mar-24
Terrorism Index	0	0	1.45	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	60.3	70.8	103	26.8	percent of GDP	Dec-23
Government Budget	0.2	-5.1	6.6	-11.1	percent of GDP	Dec-23
Government Spending	265119	327943	327943	132118	EUR Thousand	Mar-24
Government Debt	4668	4060	4668	700	EUR Million	Mar-24
Corruption Index	46	45	46	23	Points	Dec-23
Corruption Rank	63	65	106	61		Dec-23
Credit Rating	32					Aug-24

MONTENEGRO - ECONOMIC DATA

Military Expenditure	114	98	114	56.9	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	9	9	20	9	percent	Dec-24
Personal Income Tax Rate	9	9	9	9	percent	Dec-22
Sales Tax Rate	21	21	21	17	percent	Dec-23
Social Security Rate	21.5	21.5	34.3	21.5	percent	Dec-23
Social Security Rate For Companies	6	6	10.3	6	percent	Dec-23
Social Security Rate For Employees	15.5	15.5	24	15.5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	-22.9	-33.1	91	-51.4	percent	Jun-24
Industrial Production Mom	20	-23.4	34.1	-45.8	percent	Jun-24
Manufacturing Production	-11.8	-13.2	803	-40.5	percent	Jun-24
Changes in Inventories	87265	196588	196588	-131872	EUR Thousand	Mar-24
Mining Production	-29.1	47.9	200	-70.8	percent	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	1.9	3.3	52.4	-35.2	percent	Jun-24
Consumer Spending	1144469	1261039	1261039	544338	EUR Thousand	Mar-24
Consumer Credit	1818298	1791499	1818298	48809	EUR Thousand	Jun-24
Gasoline Prices	1.44	1.41	1.93	0.56	USD/Liter	Jul-24
Retail Sales MoM	13.9	-5.7	25.9	-35.5	percent	Jun-24

Housing

	Last	Previous	Highest	Lowest		
Housing Index	1643	1500	1643	876	EUR/SQ. METRE	23-Sep
Building Permits	101	68	299	25	Units	23-Sep
Construction Output	-9.7	-11.8	69.7	-28.3	percent	23-Sep
Home Ownership Rate	91	91.5	91.5	88.3	percent	22-Dec