

2024

New Zealand - Economic data



THINK TANK EGYPT

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New Zealand economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	0.6	0.6	1.49	0.39		Aug-24
Stock Market	12326	12246	13644	1665	points	Aug-24
GDP Growth Rate	0.2	-0.1	14.1	-10.1	percent	Mar-24
GDP Annual Growth Rate	0.3	-0.2	17.8	-9.8	percent	Mar-24
Unemployment Rate	4.6	4.4	11.2	3.2	percent	Jun-24
Inflation Rate	3.3	4	44	-15.3	percent	Jun-24
Inflation Rate MoM	0.4	0.6	8.9	-4.1	percent	Jun-24
Interest Rate	5.5	5.5	67.32	0.25	percent	Jul-24
Balance of Trade	699	54	1374	-2634	NZD Million	Jun-24
Current Account	-4359	-7975	2048	-11089	NZD Million	Mar-24
Current Account to GDP	-6.9	-8.8	-0.1	-8.9	percent of GDP	Dec-23
Government Debt to GDP	35.9	29.8	54.8	4.4	percent of GDP	Dec-22
Government Budget	-2.4	-2.7	4.5	-8.9	percent of GDP	Dec-23
Business Confidence	27.1	6.1	80.9	-76.4	points	Jul-24
Manufacturing PMI	41.1	47.2	64.4	26	points	Jun-24
Consumer Confidence	82.2	93.2	131	75.6	points	Jun-24
Retail Sales MoM	0.5	-1.9	27.6	-15.4	percent	Mar-24
Building Permits	2819	2877	4613	993	Units	May-24
Corporate Tax Rate	28	28	48	28	percent	Dec-24
Personal Income Tax Rate	39	39	39	33	percent	Dec-24

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.2	-0.1	14.1	-10.1	percent	Mar-24
GDP Annual Growth Rate	0.3	-0.2	17.8	-9.8	percent	Mar-24
GDP	253	247	254	0	USD Billion	Dec-23
GDP Constant Prices	70871	70786	71169	26643	NZD Million	Mar-24
Gross National Product	74687	76085	77591	25036	NZD Million	Dec-23
Gross Fixed Capital Formation	17525	17761	18511	4027	NZD Million	Mar-24
GDP per Capita	41725	42321	42321	22478	USD	Dec-23
GDP per Capita PPP	48778	49474	49474	29072	USD	Dec-23
Full Year GDP Growth	0.6	2.4	5.6	-1.4	percent	Dec-23
GDP from Agriculture	3561	3547	3561	1762	NZD Million	Mar-24
GDP from Construction	4234	4367	4987	1108	NZD Million	Mar-24
GDP from Manufacturing	5293	5359	6224	3920	NZD Million	Mar-24

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GDP from Mining	517	526	1187	437	NZD Million	Mar-24
GDP from Public Administration	3457	3500	3500	1312	NZD Million	Mar-24
GDP from Services	48452	48491	48491	16753	NZD Million	Mar-24
GDP from Transport	2573	2566	2867	941	NZD Million	Mar-24
GDP from Utilities	1911	1857	1911	1038	NZD Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.6	4.4	11.2	3.2	percent	Jun-24
Employed Persons	2954	2942	2954	1499	Thousand	Jun-24
Unemployed Persons	143	135	189	69	Thousand	Jun-24
Employment Change	0.4	-0.2	2.6	-1.8	percent	Jun-24
Labor Force Participation Rate	71.7	71.6	72.4	63	percent	Jun-24
Labour Costs	1373	1360	1373	707	points	Dec-23
Productivity	126	127	133	86.39	points	Dec-23
Job Vacancies	173	185	267	55.2	index points	Dec-23
Wages	41.03	40.9	41.03	13.03	NZD/Hour	Mar-24
Minimum Wages	23.15	22.7	23.15	10.25	NZD/Hour	Apr-24
Wages in Manufacturing	37.76	38.24	38.24	12.44	NZD/Hour	Dec-23
Population	5.31	5.16	5.31	2.37	Million	Dec-23
Retirement Age Women	65	65	65	65	Years	Dec-24
Retirement Age Men	65	65	65	65	Years	Dec-24
Wage Growth	3.6	3.8	4.5	1.2	percent	Jun-24
Employment Rate	68.4	68.4	69.8	56.4	percent	Jun-24
Full Time Employment	2365	2348	2365	1177	Thousand	Dec-23
Part Time Employment	575	577	577	264	Thousand	Dec-23
Youth Unemployment Rate	12.8	12.4	15.5	9.8	percent	Jun-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.3	4	44	-15.3	percent	Jun-24
Inflation Rate MoM	0.4	0.6	8.9	-4.1	percent	Jun-24
Consumer Price Index CPI	1272	1267	1272	16.5	points	Jun-24
Core Consumer Prices	1264	1260	1264	690	points	Jun-24
Core Inflation Rate	2.8	3.7	7.4	0.5	percent	Jun-24
GDP Deflator	1460	1439	1460	593	points	Mar-24
Producer Prices	1409	1397	1409	178	points	Mar-24
Export Prices	1362	1366	1574	85.3	points	Mar-24
Import Prices	998	1052	1128	70.43	points	Mar-24
Commodity Prices YoY	7.35	3.95	49.08	-31.09	percent	Jun-24

NEW ZEALAND - ECONOMIC DATA

Export Prices MoM	-0.3	-4.2	26.6	-39.9	percent	Mar-24
Import Prices MoM	-5.1	3.8	16.3	-9.1	percent	Mar-24
Input Producer Prices	1393	1384	1393	166	points	Mar-24
PPI Input	0.7	0.9	6.6	-2.5	percent	Mar-24
Producer Price Inflation MoM	0.9	0.7	5.3	-1.4	percent	Mar-24
Producer Prices Change	2.6	2	19.3	-3.6	percent	Mar-24
CPI Housing Utilities	1372	1357	1372	537	points	Jun-24
CPI Transportation	1262	1268	1305	743	points	Jun-24
Food Inflation	-0.3	0.2	25.2	-2	percent	Jun-24
Inflation Expectations	2.3	2.5	8.3	1.24	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.5	5.5	67.32	0.25	percent	Jul-24
Interbank Rate	5.35	5.32	35.5	0.25	percent	Aug-24
Money Supply M0	8896	8913	213058	1081	NZD Million	Jun-24
Money Supply M1	115255	117824	141425	1586	NZD Million	May-24
Money Supply M3	410217	412379	413042	6726	NZD Million	May-24
Banks Balance Sheet	706165	708096	712439	236047	NZD Million	Jun-24
Foreign Exchange Reserves	29337	29415	39252	1030	NZD Million	Jun-24
Deposit Interest Rate	4.97	5.19	5.46	0.95	percent	Jul-24
Central Bank Balance Sheet	84425	84798	104379	7116	NZD Million	Jun-24
Loans to Private Sector	136020	134819	136020	34958	NZD Million	May-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	699	54	1374	-2634	NZD Million	Jun-24
Current Account	-4359	-7975	2048	-11089	NZD Million	Mar-24
Current Account to GDP	-6.9	-8.8	-0.1	-8.9	percent of GDP	Dec-23
Exports	6170	7000	7000	19.68	NZD Million	Jun-24
Imports	5470	6940	8513	37.85	NZD Million	Jun-24
External Debt	352682	343073	352682	67673	NZD Million	Dec-23
Terms of Trade	1365	1300	1531	796	points	Mar-24
Capital Flows	-3805	14616	14616	-7647	NZD Million	Mar-24
Foreign Direct Investment	1563	2416	5273	-7322	NZD Million	Mar-24
Tourist Arrivals	179700	225024	529255	40		May-24
Tourism Revenues	4244	3662	5450	8	NZD Million	Mar-24
Global Dairy Trade Price Index	0.5	0.4	22.6	-14	percent	Aug-24
Terrorism Index	1.95	3.78	5.5	0	Points	Dec-23
Weapons Sales	20	29	75	0	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	35.9	29.8	54.8	4.4	percent of GDP	Dec-22
Government Budget	-2.4	-2.7	4.5	-8.9	percent of GDP	Dec-23
Government Budget Value	-9446	-9691	7429	-23057	NZD Million	Dec-23
Government Spending	14454	14491	14679	5477	NZD Million	Mar-24
Government Revenues	153011	141627	153011	23033	NZD Million	Dec-23
Fiscal Expenditure	161822	150956	161822	25381	NZD Million	Dec-23
Corruption Index	85	87	96	85	Points	Dec-23
Corruption Rank	3	2	4	1		Dec-23
Credit Rating	95					Aug-24
Government Debt	155273	128873	155273	405	NZD Million	Dec-23
Military Expenditure	3029	2829	3029	89	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	28	28	48	28	percent	Dec-24
Personal Income Tax Rate	39	39	39	33	percent	Dec-24
Sales Tax Rate	15	15	15	12.5	percent	Dec-24
Social Security Rate	11	11	11	0	percent	Dec-21
Social Security Rate For Companies	3	3	3	0	percent	Dec-23
Social Security Rate For Employees	8	8	8	0	percent	Dec-21
Withholding Tax Rate	15	15	15	15	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	27.1	6.1	80.9	-76.4	points	Jul-24
Manufacturing PMI	41.1	47.2	64.4	26	points	Jun-24
Industrial Production	-2.7	-2.6	17.3	-14.1	percent	Mar-24
Capacity Utilization	88.7	90.2	97.1	81.7	percent	Jun-24
Changes in Inventories	-869	-1375	1503	-1375	NZD Million	Mar-24
Car Registrations	3612	4591	11868	419	Units	Apr-24
Bankruptcies	53	74	341	20	Individuals	Jun-24
Composite PMI	40.9	44.2	60.6	24.8	points	Jun-24
Manufacturing Sales	-2.2	-3.4	18.83	-12.35	percent	Mar-24
Services PMI	40.2	42.6	60.8	25.9	points	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	82.2	93.2	131	75.6	points	Jun-24
Retail Sales MoM	0.5	-1.9	27.6	-15.4	percent	Mar-24
Retail Sales YoY	-2.4	-4.1	33.1	-14.1	percent	Mar-24
Consumer Spending	45294	44582	45294	15039	NZD Million	Mar-24
Private Sector Credit	568046	565531	568046	10449	NZD Million	May-24
Bank Lending Rate	12.67	12.59	16.02	7.5	percent	Jun-24
ANZ Roy Morgan Consumer Confidence Index	87.9	83	136	73.8	points	Jul-24
Credit Card Spending	6389	6449	8146	2048	NZD Million	Jun-24
Gasoline Prices	1.68	1.71	2.04	0.71	USD/Liter	Jul-24
Households Debt to GDP	91.5	91.4	98.8	27.9	percent of GDP	Dec-23
Households Debt to Income	165	167	179	56.2	percent	Jun-23

Housing

	Last	Previous	Highest	Lowest		
Building Permits	2692	3010	4602	993	Units	23-Nov
Housing Index	2298	2321	2701	1726	Points	23-Dec
Average House Prices	905070	914017	1063765	375577	NZD	23-Dec
Building Permits MoM	-10.6	8.5	35.4	-41.9	percent	23-Nov
House Price Index MoM	-1	0.7	3.3	-2.1	percent	23-Dec
Construction Output	0.13	11.53	46.2	-27.8	percent	23-Sep
Home Ownership Rate	64.6	64.7	73.8	64.6	percent	18-Dec
Price to Rent Ratio	134	134	163	30.87		23-Jun
Residential Property Prices	-4.3	-8.9	43.72	-11.67	Percent	23-Sep