

2024

United Kingdom- Economic data



THINK TANK EGYPT

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United Kingdom economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	1.28	1.27	2.86	1.03		Aug-24
Stock Market	8159	8145	8479	987	points	Aug-24
GDP Growth Rate	0.7	-0.3	16.8	-20.3	percent	Mar-24
GDP Annual Growth Rate	0.3	-0.2	25.7	-21.9	percent	Mar-24
Unemployment Rate	4.4	4.4	11.9	3.4	percent	May-24
Inflation Rate	2	2	11.1	-0.1	percent	Jun-24
Inflation Rate MoM	0.1	0.3	3.5	-1	percent	Jun-24
Interest Rate	5	5.25	17	0.1	percent	Aug-24
Balance of Trade	-4894	-6423	9557	-12744	GBP Million	May-24
Current Account	-20995	-21177	5812	-45700	GBP Million	Mar-24
Current Account to GDP	-3.3	-3.1	2.8	-5.4	percent of GDP	Dec-23
Government Debt to GDP	97.6	95.6	211	21.6	percent of GDP	Dec-23
Government Budget	-4.4	-5	4.8	-15.1	percent of GDP	Dec-23
Business Confidence	-9	9	55	-87	points	Sep-24
Manufacturing PMI	52.1	50.9	65.6	32.6	points	Jul-24
Services PMI	52.5	52.1	62.9	13.4	points	Jul-24
Consumer Confidence	-13	-14	10	-49	points	Jul-24
Retail Sales MoM	-1.2	2.9	13.8	-17.9	percent	Jun-24
Corporate Tax Rate	25	19	52	19	percent	Dec-23
Personal Income Tax Rate	45	45	50	40	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.7	-0.3	16.8	-20.3	percent	Mar-24
GDP Annual Growth Rate	0.3	-0.2	25.7	-21.9	percent	Mar-24
GDP	3340	3089	3340	73.23	USD Billion	Dec-23
GDP Constant Prices	570196	566626	570196	121747	GBP Million	Mar-24
Gross National Product	677286	668636	677286	4694	GBP Million	Mar-24
Gross Fixed Capital Formation	108142	107170	108986	14587	GBP Million	Mar-24
GDP per Capita	47005	47343	47343	15135	USD	Dec-23
GDP per Capita PPP	54126	54516	54516	35051	USD	Dec-23
Full Year GDP Growth	0.1	4.3	8.7	-10.4	percent	Dec-23
Monthly GDP MoM	0.4	0	9.7	-19.6	percent	May-24
Monthly GDP YoY	1.4	0.7	29.8	-24.9	percent	May-24
GDP from Agriculture	2894	2908	4115	1777	GBP Million	Mar-24

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GDP from Construction	32167	32464	34046	20340	GBP Million	Mar-24
GDP from Manufacturing	50433	49715	54125	28319	GBP Million	Mar-24
GDP from Mining	3301	3374	20540	3301	GBP Million	Mar-24
GDP from Public Administration	25297	25239	25297	21002	GBP Million	Mar-24
GDP from Services	412439	409465	412439	200237	GBP Million	Mar-24
GDP from Transport	17598	16968	20488	9813	GBP Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.4	4.4	11.9	3.4	percent	May-24
Employed Persons	32999	32967	33326	23630	Thousand	May-24
Unemployed Persons	1662	1630	3090	423	Thousand	Jun-24
Full Time Employment	24791	24704	24850	19136	Thousand	May-24
Part Time Employment	8208	8263	8704	5995	Thousand	May-24
Claimant Count Change	32.3	51.9	860	-172	Thousand	Jun-24
Employment Rate	74.4	74.3	76.2	65.6	percent	May-24
Labor Force Participation Rate	77.9	77.7	79.5	74.1	percent	May-24
Youth Unemployment Rate	12	11.8	20.3	7.5	percent	May-24
Labour Costs	122	121	122	4.8	points	Dec-23
Productivity	102	103	105	42.6	points	Dec-23
Job Vacancies	889	905	1304	328	Thousand	May-24
Wages	689	687	689	300	GBP/Week	May-24
Minimum Wages	11.44	10.42	11.44	5.05	GBP/Hour	Apr-24
Wage Growth	5.7	5.9	8.9	-2.9	percent	May-24
Wages in Manufacturing	759	757	762	356	GBP/Week	May-24
Population	67.79	67.53	67.79	50.29	Million	Dec-22
Retirement Age Women	66	66	66	60	Years	Dec-24
Retirement Age Men	66	66	66	65	Years	Dec-24
Average Earnings Excluding Bonus	5.7	6	7.9	-0.2	percent	May-24
Inactivity Rate	22.1	22.3	25.9	20.5	percent	May-24
Real Earnings Excluding Bonuses	2.3	2.6	5.8	-3.5	percent	May-24
Real Earnings Including Bonuses	2.1	2.4	7.2	-8.7	percent	May-24
Average Weekly Hours	32.1	32	33.5	26.1	Hours	May-24
Employment Change	19	-139	322	-424	Thousand	May-24
Non Farm Payrolls	15.51	53.7	198	-421	Thousand	Jun-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2	2	11.1	-0.1	percent	Jun-24
Inflation Rate MoM	0.1	0.3	3.5	-1	percent	Jun-24
Consumer Price Index CPI	134	134	134	48.4	points	Jun-24
Core Consumer Prices	131	130	131	52.94	points	Jun-24
Core Inflation Rate	3.5	3.5	7.1	-0.1	percent	Jun-24
GDP Deflator	121	120	121	3.83	points	Mar-24
Producer Prices Change	1.4	1.7	27.8	-7.3	percent	Jun-24
Food Inflation	1.5	1.7	19.1	-3.3	percent	Jun-24
Core Inflation Rate MoM	0.2	0.5	3.1	-1.3	percent	Jun-24
Core Producer Prices MoM	0.1	0.2	2.2	-1	percent	Jun-24
Core Producer Prices YoY	1.1	1	14.7	-2.9	percent	Jun-24
Energy Inflation	-16	-15.9	59	-17.3	percent	Jun-24
Input Producer Prices	148	150	154	49.2	points	Jun-24
PPI Input	-0.8	-0.6	5.1	-2	percent	Jun-24
PPI Input YoY	-0.4	-0.7	24.4	-6.9	percent	Jun-24
Producer Price Inflation MoM	-0.3	0	3.1	-2.1	percent	Jun-24
Rent Inflation	7.2	7	12.9	0.3	percent	Jun-24
Services Inflation	5.7	5.7	12.1	0.6	percent	Jun-24
Core Producer Prices	136	136	136	78.4	points	Jun-24
CPI Housing Utilities	138	137	144	31.68	points	Jun-24
CPI Transportation	136	136	139	40.46	points	Jun-24
Inflation Expectations	2.6	3.1	6.3	0.8	percent	Jun-24
Producer Prices	137	138	138	8.6	points	Jun-24
Retail Price Index	2.9	3	26.9	-1.6	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5	5.25	17	0.1	percent	Aug-24
Interbank Rate	5.3	5.3	15.63	0.02	percent	Jul-24
Money Supply M0	95446	95265	95762	3530	GBP Million	Jun-24
Money Supply M1	2192423	2208403	2576953	82358	GBP Million	Jun-24
Money Supply M2	3021236	3030828	3226774	167343	GBP Million	Jun-24
Money Supply M3	3529976	3535668	3709318	263059	GBP Million	Jun-24
Banks Balance Sheet	4512681	4495542	4574871	3320001	GBP Million	Jun-24
Central Bank Balance Sheet	894321	889947	1119387	76991	GBP Million	Aug-24
Foreign Exchange Reserves	182607	184459	203709	35190	USD Million	Jun-24
Loans to Private Sector	2703871	2694879	2812956	8755	GBP Million	Mar-24

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Deposit Interest Rate	5	5	5	0	percent	Jun-24
Interest rate on new mortgages	4.82	4.79	5.34	1.5	percent	Jun-24
Interest Rate on Outstanding Mortgages	3.65	3.61	3.65	2	percent	Jun-24
Money Supply M4	3056178	3040772	3112714	145355	GBP Million	Jun-24
Overnight Interbank Average Rate	5.2	5.2	8.56	0.04	percent	Apr-24
Sterling Overnight Index Average Rate	4.95	4.95	8.61	0.04	percent	Aug-24
Lending Rate	5.5	5.5	5.5	0.35	percent	Jun-24
Private Debt to GDP	161	172	247	150	percent	Dec-23

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-4894	-6423	9557	-12744	GBP Million	May-24
Current Account	-20995	-21177	5812	-45700	GBP Million	Mar-24
Current Account to GDP	-3.3	-3.1	2.8	-5.4	percent of GDP	Dec-23
Exports	69835	70472	78750	962	GBP Million	May-24
Imports	74729	76895	80605	1031	GBP Million	May-24
External Debt	7767200	7572360	7767200	565439	GBP Million	Mar-24
Capital Flows	-1195	7277	52822	-18765	GBP Million	Mar-24
Foreign Direct Investment	-2122	-1020	92093	-44536	GBP Million	Mar-24
Gold Reserves	310	310	588	310	Tonnes	Jun-24
Crude Oil Production	627	675	2821	1	BBL/D/1K	Apr-24
Goods Trade Balance Non-EU	-6860	-6970	3605	-13933	GBP Million	May-24
Auto Exports	48567	51898	136305	152	Units	Jun-24
Goods Trade Balance	-17920	-19442	775	-24158	GBP Million	May-24
Terrorism Index	2.37	3.84	6.06	2.37	Points	Dec-23
Tourism Revenues	2180	2070	3637	61	GBP Million	Dec-23
Tourist Arrivals	2930	2790	4344	65	Thousand	Dec-23
Weapons Sales	1204	1665	6012	637	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	97.6	95.6	211	21.6	percent of GDP	Dec-23
Government Budget	-4.4	-5	4.8	-15.1	percent of GDP	Dec-23
Government Budget Value	-14513	-16497	15353	-51517	GBP Million	Jun-24
Government Spending	117324	117343	117600	34212	GBP Million	Mar-24
Government Spending to GDP	44.5	45.3	62.2	11.6	percent of GDP	Dec-23
Government Debt	2740	2727	2740	52.1	GBP Billion	Jun-24
Fiscal Expenditure	102712	101052	111918	22925	GBP Million	Jun-24
Interest Payments on Government Debt	7441	7886	20163	-5	GBP Million	Jun-24

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Public Sector Net Borrowing	-13589	-15573	16277	-50675	GBP Million	Jun-24
Public Sector Net Debt to GDP	99.5	99.1	99.5	26.7	percent of GDP	Jun-24
Tax Revenue	60618	57868	89625	16025	GBP Million	Jun-24
Corruption Index	71	73	87	71	Points	Dec-23
Corruption Rank	20	18	20	8		Dec-23
Credit Rating	87					Aug-24
Government Revenues	88199	84555	117798	23882	GBP Million	Jun-24
Military Expenditure	74943	64082	74943	2603	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	19	52	19	percent	Dec-23
Personal Income Tax Rate	45	45	50	40	percent	Dec-23
Sales Tax Rate	20	20	20	8	percent	Dec-23
Social Security Rate	31.55	31.55	31.55	9	percent	Dec-23
Social Security Rate For Companies	15.05	15.05	15.05	10.2	percent	Dec-23
Social Security Rate For Employees	16.5	16.5	16.5	7.75	percent	Dec-23
Withholding Tax Rate	20	20	20	20	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	-9	9	55	-87	points	Sep-24
Manufacturing PMI	52.1	50.9	65.6	32.6	points	Jul-24
Services PMI	52.5	52.1	62.9	13.4	points	Jul-24
Industrial Production	0.4	-0.7	22.8	-13.5	percent	May-24
Industrial Production Mom	0.2	-0.9	10.6	-15.3	percent	May-24
Manufacturing Production	0.6	-0.4	35.5	-20.5	percent	May-24
Factory Orders	-32	-18	26	-79	Net Balance	Jul-24
New Orders	10475	9039	25109	6105	GBP Million	Mar-24
Changes in Inventories	-4064	-449	14360	-9394	GBP Million	Mar-24
Bankruptcies	2361	2040	6509	718	Companies	Jun-24
Corporate Profits	142789	137437	156619	931	GBP Million	Mar-24
Car Production	62231	69652	185157	197	Units	Jun-24
Car Registrations	147517	179263	562337	4321	Units	Jul-24
Small Business Sentiment	-1	-13	40	-84	points	Mar-24
BRC Retail Sales Monitor YoY	0.3	-0.5	39.6	-4.9	percent	Jul-24
Composite Leading Indicator	102	102	107	87.2	points	Jun-24
Electric Car Registrations	34034	26031	48388	10006	Units	Jun-24
Electricity Price	81.35	79.5	581	23.1	GBP/MWh	Aug-24
Manufacturing Production MoM	0.4	-1.6	13.3	-20.4	Percent	May-24
New Passenger Car Registrations YoY	2.5	1.1	3177	-97.3	percent	Jul-24
Composite PMI	52.8	52.3	62.9	13.8	points	Jul-24

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Electricity Production	64186	64701	102847	50501	Gigawatt-hour	Mar-24
Leading Economic Index	0.9	0.8	16.9	-20.3	percent	May-24
Mining Production	-3.8	-3.7	854	-90.5	percent	May-24
Private Investment	0.5	1.4	55.6	-32.2	percent	Mar-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-13	-14	10	-49	points	Jul-24
Retail Sales MoM	-1.2	2.9	13.8	-17.9	percent	Jun-24
Retail Sales YoY	-0.2	1.7	40.9	-23	percent	Jun-24
Consumer Spending	338388	336957	345335	66584	GBP Million	Mar-24
Disposable Personal Income	361019	358488	361019	64437	GBP Million	Mar-24
Personal Savings	11.1	10.2	27.4	-0.9	percent	Mar-24
Bank Lending Rate	6.25	6.25	18	0	percent	Mar-24
Net Lending to Individuals MoM	3816	2755	17338	-7480	GBP Million	Jun-24
Cbi Distributive Trades	-43	-24	72	-55	Net Balance	Jul-24
Consumer Credit	1162	1494	2260	-7521	GBP Million	Jun-24
Gasoline Prices	1.86	1.84	2.32	0.92	USD/Liter	Jul-24
Households Debt to GDP	79.5	80.6	98.2	29.1	percent of GDP	Dec-23
Retail Sales Ex Fuel	-1.5	2.9	12.9	-14.7	percent	Jun-24

Housing

	Last	Previous	Highest	Lowest		
Housing Starts	22310	20170	69520	16650	units	Mar-24
Construction Output	0.8	-2.1	79.4	-45.1	percent	May-24
Housing Index	502	498	506	45.16	points	Jul-24
Mortgage Approvals	59.98	60.13	152	9.32	Thousand	Jun-24
Average House Prices	291268	289042	294845	26188	GBP	Jul-24
House Price Index MoM	0.8	0	4.1	-2.6	percent	Jul-24
House Price Index YoY	2.3	1.9	34.5	-16.8	percent	Jul-24
Nationwide Housing Prices MoM	0.3	0.2	3.5	-3.1	percent	Jul-24
Nationwide Housing Prices YoY	2.1	1.5	26.5	-17.6	percent	Jul-24
Private Rental Prices	8.6	8.7	9.2	0.8	percent	Jun-24
RICS House Price Balance	-19	-17	100	-92.32	percent	Jul-24
Construction Orders	-2.9	-30.1	128	-44.5	percent	Mar-24
Construction PMI	55.3	52.2	66.3	8.2	points	Jul-24
Home Loans	2650	1260	17156	-1778	GBP Million	Jun-24
Home Ownership Rate	65.2	65	73.3	63.4	percent	Dec-18
Mortgage Rate	7.98	7.98	8.87	3.59	percent	Jul-24
Nationwide Housing Prices	531	531	546	98.95	points	Jul-24
Price to Rent Ratio	118	118	129	48.39		Mar-24
Residential Property Prices	-1.71	-0.79	50.98	-15.42	Percent	Dec-23