

2024

Bahamas - Economic data



THINK TANK EGYPT

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Bahamas economy overview

	Last	Previous	Highest	Lowest		
Currency	1	1	1.01	0.99		Jul-24
GDP Annual Growth Rate	3.08	6.31	30.7	-35.77	percent	Dec-23
Unemployment Rate	9.5	10.1	15.7	6.9	percent	Dec-23
Inflation Rate	0.4	1.7	14.24	-1.42	percent	May-24
Interest Rate	4	4	5.25	4	percent	May-24
Balance of Trade	-825	-881	-251	-881	BSD Million	Mar-24
Current Account	-126	-555	373	-920	BSD Million	Mar-24
Current Account to GDP	-9.5	-13.6	5.6	-23.4	percent of GDP	Dec-23
Government Debt to GDP	82.1	87	101	23.2	percent of GDP	Dec-23
Government Budget	-3.8	-5.8	0.33	-13.1	percent of GDP	Dec-23
Corporate Tax Rate	0	0	0	0	percent	Dec-24
Personal Income Tax Rate	0	0	0	0	percent	Dec-23

Bahamas GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.08	6.31	30.7	-35.77	percent	Dec-23
GDP	14.34	13.14	14.34	0.17	USD Billion	Dec-23
GDP per Capita	30062	29477	33162	17795	USD	Dec-23
GDP per Capita PPP	32048	31425	35353	24793	USD	Dec-23

Bahamas Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	9.5	10.1	15.7	6.9	percent	Dec-23
Population	0.41	0.4	0.41	0.11	Million	Dec-23

Bahamas Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	0.4	1.7	14.24	-1.42	percent	May-24
Consumer Price Index CPI	122	123	123	70.39	points	May-24
Inflation Rate MoM	-0.9	-0.5	2.8	-1	percent	May-24

Bahamas Money

	Last	Previous	Highest	Lowest		
Interest Rate	4	4	5.25	4	percent	May-24
Deposit Interest Rate	0.54	0.52	7.56	0.45	percent	Dec-23
Foreign Exchange Reserves	2965	2897	3331	18.93	BSD Million	Apr-24
Money Supply M3	9358	9344	9358	2136	BSD Million	Apr-24

Bahamas Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-825	-881	-251	-881	BSD Million	Mar-24
Current Account	-126	-555	373	-920	BSD Million	Mar-24
Current Account to GDP	-9.5	-13.6	5.6	-23.4	percent of GDP	Dec-23
Exports	145	163	298	64.1	BSD Million	Mar-24
Imports	970	1043	1046	373	BSD Million	Mar-24
Tourist Arrivals	896674	907	896674	0	Thousand	May-24
External Debt to GDP	42.1	40.7	42.1	3.3	percent of GDP	Dec-21

Bahamas Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	82.1	87	101	23.2	percent of GDP	Dec-23
Government Budget	-3.8	-5.8	0.33	-13.1	percent of GDP	Dec-23
Corruption Index	64	64	73	63	Points	Dec-23
Corruption Rank	30	30	30	21		Dec-23
Credit Rating	37					Jul-24
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	0	0	0	0	percent	Dec-24
Personal Income Tax Rate	0	0	0	0	percent	Dec-23
Social Security Rate	9.8	9.8	9.8	8.8	percent	Dec-23
Social Security Rate For Companies	5.9	5.9	5.9	5.4	percent	Dec-23
Social Security Rate For Employees	3.9	3.9	3.9	3.4	percent	Dec-23
Withholding Tax Rate	0	0	0	0	percent	Dec-24
Sales Tax Rate	12	12	12	7.5	percent	Dec-23

Bahamas Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	5420	5417	6686	1580	BSD Million	Apr-24
Bank Lending Rate	10.23	11.12	13.27	8.59	percent	Mar-24

Bahamas Housing

	Last	Previous	Highest	Lowest		
Building Permits	465	417	528	207	Units	Sep-23