

2024

United Arab Emirates- Economic data



THINK TANK EGYPT

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United Arab Emirates economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	3.67	3.67	3.68	3.66		Aug-24
Stock Market	9306	9255	10671	3304	points	Aug-24
GDP Annual Growth Rate	4.3	2.5	12.8	-9.1	percent	Dec-23
Unemployment Rate	2.95	2.97	4.29	1.15	percent	Dec-23
Inflation Rate	3.85	3.81	12.3	-2.71	percent	Jun-24
Interest Rate	5.4	5.4	5.4	0.15	percent	Jul-24
Current Account to GDP	9.3	11.7	25	0.1	percent of GDP	Dec-23
Government Debt to GDP	38.3	36.9	38.3	2.7	percent of GDP	Dec-21
Government Budget	4.5	9.9	13.5	-17.7	percent of GDP	Dec-23
Manufacturing PMI	53.7	54.6	61.2	44.1	points	Jul-24
Corporate Tax Rate	9	0	9	0	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4.3	2.5	12.8	-9.1	percent	Dec-23
GDP	504	507	507	2.85	USD Billion	Dec-23
GDP Constant Prices	1623517	1505341	1623517	652734	AED Million	Dec-22
GDP per Capita	46877	45698	118142	34541	USD	Dec-23
GDP per Capita PPP	75627	73724	107947	55725	USD	Dec-23
Full Year GDP Growth	7.9	3.9	9.8	-5.2	percent	Dec-22
GDP Growth Non Oil Sector	6.7	5.8	10.1	-9.2	percent	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.95	2.97	4.29	1.15	percent	Dec-23
Population	9.52	9.44	9.52	0.09	Million	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.85	3.81	12.3	-2.71	percent	Jun-24
Consumer Price Index CPI	112	111	112	89.17	points	Jun-24
Food Inflation	2.35	2.28	8.66	-3.52	percent	Jun-24
CPI Housing Utilities	113	112	115	96.24	points	Jun-24
CPI Transportation	117	118	142	85.03	points	Jun-24
Inflation Rate MoM	0.28	-0.24	2.97	-6.01	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.4	5.4	5.4	0.15	percent	Jul-24
Interbank Rate	4.96	5.09	6.96	0.25	percent	Aug-24
Money Supply M0	146791	146848	146848	26832	AED Million	Apr-24
Money Supply M1	892385	877989	892385	39464	AED Million	Apr-24
Money Supply M2	2148477	2134493	2148477	156480	AED Million	Apr-24
Money Supply M3	2657319	2583376	2657319	506641	AED Million	Apr-24
Banks Balance Sheet	4287	4296	4296	1456	AED Billion	May-24
Central Bank Balance Sheet	790	771	790	48.74	AED Billion	Apr-24
Foreign Exchange Reserves	767	750	767	139	AED Billion	May-24
Loan Growth	7.8	8.8	10.2	-2.43	percent	May-24
Loans to Private Sector	1278058	1272301	1278058	446065	AED Million	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Current Account to GDP	9.3	11.7	25	0.1	percent of GDP	Dec-23
Imports	1388300000	1216000	1388300000	128570	AED Million	Dec-23
Gold Reserves	74.5	73.63	74.98	0	Tonnes	Mar-24
Crude Oil Production	2935	2933	4033	990	BBL/D/1K	Jun-24
Non Oil Exports	368366	331629	368366	1432	AED Million	Dec-22
Terrorism Index	0.23	1.24	2.45	0	Points	Dec-23
Weapons Sales	14	17	194	1	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	38.3	36.9	38.3	2.7	percent of GDP	Dec-21
Government Budget	4.5	9.9	13.5	-17.7	percent of GDP	Dec-23
Corruption Index	68	67	71	52	Points	Dec-23
Corruption Rank	26	27	37	21		Dec-23
Credit Rating	90					Aug-24
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	9	0	9	0	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23
Social Security Rate	17.5	17.5	17.5	17.5	percent	Dec-23
Social Security Rate For Companies	12.5	12.5	12.5	12.5	percent	Dec-23
Social Security Rate For Employees	5	5	5	5	percent	Dec-23
Sales Tax Rate	5	5	5	5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Manufacturing PMI	53.7	54.6	61.2	44.1	points	Jul-24

Consumer

	Last	Previous	Highest	Lowest		
Private Sector Credit	440089	426925	440089	320700	AED Million	Mar-24
Consumer Credit	415649	402640	415649	14572	AED Million	Sep-23
Gasoline Prices	0.78	0.82	1.23	0.37	USD/Liter	Jul-24