

2024

Ethiopia - Economic data



THINK TANK EGYPT

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Ethiopia economy overview

	Last	Previous	Highest	Lowest		
Currency	80.55	77.5	79.72	9.69		Aug-24
GDP Annual Growth Rate	7.9	7.5	13.9	-11.1	percent	Dec-23
Unemployment Rate	18.9	18.7	26.4	16.8	percent	Dec-22
Inflation Rate	19.9	23.3	64.2	-4.1	percent	Jun-24
Interest Rate	7	7	11	3	percent	Jun-24
Balance of Trade	-2920	-3290	-957	-3852	USD Million	Jun-23
Current Account	-802	-690	159	-2536	USD Million	Jun-23
Current Account to GDP	-2.4	-4.3	1.5	-12.6	percent of GDP	Dec-23
Government Debt to GDP	38	46	53	24.7	percent of GDP	Dec-23
Government Budget	-2.7	-4.2	6.6	-8.9	percent of GDP	Dec-23
Corporate Tax Rate	30	30	30	30	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-24

Ethiopia GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	7.9	7.5	13.9	-11.1	percent	Dec-23
GDP	164	127	164	1.61	USD Billion	Dec-23
GDP per Capita	890	857	890	216	USD	Dec-23
GDP per Capita PPP	2803	2699	2803	679	USD	Dec-23
GDP from Construction	468	447	468	114	ETB Billion	Dec-21
GDP Constant Prices	2249	2114	2249	365	ETB Billion	Dec-21
GDP from Agriculture	728	686	728	195	ETB Billion	Dec-21
GDP from Manufacturing	649	619	649	41.6	ETB Billion	Dec-21
GDP from Services	900	836	900	128	ETB Billion	Dec-21

Ethiopia Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	18.9	18.7	26.4	16.8	percent	Dec-22
Population	127	123	127	21.74	million	Dec-23
Minimum Wages	420	420	420	420	ETB/Month	Jan-24
Youth Unemployment Rate	27.2	25.7	27.2	22	percent	Dec-22

Ethiopia Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	19.9	23.3	64.2	-4.1	percent	Jun-24
Food Inflation	22.7	25.5	43.9	2.81	percent	Jun-24
Consumer Price Index CPI	452	450	453	64.2	points	May-24
Inflation Rate MoM	0.9	0.5	12.79	-34.44	percent	Jun-24

Ethiopia Money

	Last	Previous	Highest	Lowest		
Interest Rate	7	7	11	3	percent	Jun-24
Money Supply M0	706368	686196	706368	22920	ETB Million	Jun-23

Ethiopia Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-2920	-3290	-957	-3852	USD Million	Jun-23
Current Account	-802	-690	159	-2536	USD Million	Jun-23
Current Account to GDP	-2.4	-4.3	1.5	-12.6	percent of GDP	Dec-23
Exports	990	874	1161	266	USD Million	Jun-23
Imports	3910	4163	5000	1356	USD Million	Jun-23
Foreign Direct Investment	748	690	1907	152	USD Million	Jun-23
Terrorism Index	1.27	3.04	5.74	1.27	Points	Dec-23

Ethiopia Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	38	46	53	24.7	percent of GDP	Dec-23
Government Budget	-2.7	-4.2	6.6	-8.9	percent of GDP	Dec-23
Corruption Index	37	38	39	22	Points	Dec-23
Corruption Rank	98	94	138	59		Dec-23
Credit Rating	15					Aug-24
Military Expenditure	1226	1031	1226	15.1	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	30	30	30	30	percent	Dec-24
Personal Income Tax Rate	35	35	35	35	percent	Dec-24
Sales Tax Rate	15	15	15	15	percent	Dec-24

Ethiopia Business

	Last	Previous	Highest	Lowest		
Corruption Index	38	39	39	22	Points	Dec-22
Corruption Rank	94	87	138	59		Dec-22