

2024

Paraguay - Economic data



THINK TANK EGYPT

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Paraguay economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	7558	7563	7626	3680		Aug-24
GDP Growth Rate	1.24	9.12	16.24	-18	percent	Mar-24
GDP Annual Growth Rate	4.3	4.9	14	-7.4	percent	Mar-24
Unemployment Rate	6.9	5.2	9.2	5.2	percent	Mar-24
Inflation Rate	4.4	4.3	13.4	0.5	percent	Jul-24
Interest Rate	6	6	8.5	0.75	percent	Jul-24
Balance of Trade	-232937	-219334	245606	-684269	USD Thousands	Jun-24
Current Account	-210	-139	833	-1008	USD Million	Mar-24
Current Account to GDP	0.3	-7.1	7.8	-11.6	percent of GDP	Dec-23
Government Debt to GDP	32.7	33.8	67	8.1	percent of GDP	Dec-22
Government Budget	-4	-6.1	4.5	-6.1	percent of GDP	Dec-21
Corporate Tax Rate	10	10	30	10	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	1.24	9.12	16.24	-18	percent	Mar-24
GDP Annual Growth Rate	4.3	4.9	14	-7.4	percent	Mar-24
GDP	42.96	41.95	42.96	0.44	USD Billion	Dec-23
Gross Fixed Capital Formation	16179332	16102568	17233140	697807	PYG Million	Mar-24
GDP per Capita	6415	6200	6415	1499	USD	Dec-23
GDP per Capita PPP	15743	15214	15743	9565	USD	Dec-23
Full Year GDP Growth	4.7	0.18	12.03	-3.04	Percent	Dec-23
GDP Constant Prices	60019721	59285345062	59285345062	60019721	PYG Million	Mar-24
GDP from Agriculture	5903590	3406200212	6651096389	5903590	PYG Thousand	Mar-24
GDP from Construction	3653174	3321551226	4330692947	3653174	PYG Thousand	Mar-24
GDP from Manufacturing	11325435	11557719043	11557719043	11325435	PYG Thousand	Mar-24
GDP from Services	28307396	29830186827	29830186827	28307396	PYG Thousand	Mar-24
GDP from Utilities	4434011	4698928492	4752227669	4434011	PYG Thousand	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	6.9	5.2	9.2	5.2	percent	Mar-24
Minimum Wages	2680	2680	2680	20.52	PYG Thousand/Month	Jun-24
Population	7.55	7.45	7.55	1.91	Million	Dec-23
Employed Persons	3611609	3507495	3611609	945026		Jun-23
Unemployed Persons	223788	242982	318984	60451		Jun-23
Wages in Manufacturing	346	346	346	100	points	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.4	4.3	13.4	0.5	percent	Jul-24
Core Consumer Prices	132	132	132	16.1	points	Jun-24
Core Inflation Rate	4.2	4.3	21.79	0.68	percent	Jun-24
Consumer Price Index CPI	133	134	155	32.8	points	Jun-24
CPI Housing Utilities	117	116	159	35.2	points	Jun-24
CPI Transportation	148	147	152	23.32	points	Jun-24
Food Inflation	9.9	9.4	32.41	-4.84	percent	May-24
GDP Deflator	141	139	141	14.8	points	Mar-24
Inflation Rate MoM	-0.4	0.4	3.95	-2.24	percent	Jun-24
Producer Prices	160	160	164	99.3	points	May-24
Producer Prices Change	0.4	-0.25	43.4	-3.4	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	6	6	8.5	0.75	percent	Jul-24
Deposit Interest Rate	3.42	3.37	23.12	1.21	percent	Dec-21
Foreign Exchange Reserves	9140	9029	9698	257	USD Million	Jun-24
Money Supply M0	17673626	17723052	19548976	567255	PYG Million	May-24
Money Supply M1	41258620	42017740	42712912	827172	PYG Million	May-24
Money Supply M2	76781044	77421895	77474875	1459962	PYG Million	May-24
Money Supply M3	141161581	141211536	141211536	2613624	PYG Million	May-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-232937	-219334	245606	-684269	USD Thousands	Jun-24
Current Account	-210	-139	833	-1008	USD Million	Mar-24
Current Account to GDP	0.3	-7.1	7.8	-11.6	percent of GDP	Dec-23
Exports	992256	1176848	1326184	116146	USD Thousands	Jun-24
Imports	1225194	1396182	1408371	104591	USD Thousands	Jun-24
Remittances	57582	59044	64357	506	USD Thousand	May-24
Gold Reserves	8.19	8.19	8.19	0	Tonnes	Mar-24
External Debt to GDP	27.1	26.5	27.1	7.4	percent of GDP	Dec-21
Capital Flows	-518	-793	831	-1079	USD Million	Mar-24
External Debt	15328284	15117231	15328284	1221099	USD Thousand	May-24
Foreign Direct Investment	-230	26.4	369	-487	USD Million	Mar-24
Terrorism Index	0.24	1.61	4.48	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	32.7	33.8	67	8.1	percent of GDP	Dec-22
Government Budget	-4	-6.1	4.5	-6.1	percent of GDP	Dec-21
Corruption Index	28	28	30	15	Points	Dec-23
Corruption Rank	136	137	154	84		Dec-23
Credit Rating	50					Aug-24
Government Debt	17650	17421	17650	2351	USD Million	May-24
Government Spending	9410620	11238989	11238989	274586	PYG Million	Mar-24
Military Expenditure	398	366	398	7.1	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	10	10	30	10	percent	Dec-23
Sales Tax Rate	10	10	10	10	percent	Dec-23
Withholding Tax Rate	15	15	15	15	percent	Dec-24
Social Security Rate	25.5	25.5	25.5	25.5	percent	Dec-23
Social Security Rate For Companies	16.5	16.5	16.5	16.5	percent	Dec-23
Social Security Rate For Employees	9	9	9	9	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	4375393	-728531	8006264	-4204720	PYG Million	Mar-24
Leading Economic Index	3.1	7.9	23	-13.5	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	52.8	53	65.9	37.8	points	Jun-24
Consumer Spending	53626776	56235154	56235154	2162701	PYG Million	Mar-24
Gasoline Prices	0.85	0.81	1.74	0.43	USD/Liter	Jul-24