

2024

Vietnam - Economic data



THINK TANK EGYPT

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Vietnam economy overview

Overview

	Last	Previous	Highest	Lowest		
Stock Market	1224	1208	1536	100	points	Aug-24
GDP Annual Growth Rate	6.93	5.87	13.71	-6.02	percent	Jun-24
Unemployment Rate	2.26	2.3	4.5	1.81	percent	Dec-23
Inflation Rate	4.36	4.34	28.24	-2.6	percent	Jul-24
Interest Rate	4.5	4.5	15	4	percent	Jul-24
Balance of Trade	2.12	3.2	4.99	-3.89	USD Billion	Jul-24
Current Account	6375	7222	9471	-10823	USD Million	Dec-23
Current Account to GDP	0.2	-0.3	4.7	-12.7	percent of GDP	Dec-23
Government Debt to GDP	37.1	39.3	47.5	24.8	percent of GDP	Dec-22
Government Budget	-4	-4.1	2	-9.9	percent of GDP	Dec-23
Manufacturing PMI	54.7	54.7	56.5	32.7	points	Jul-24
Corporate Tax Rate	20	20	35	20	percent	Dec-23
Personal Income Tax Rate	35	35	40	35	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	6.93	5.87	13.71	-6.02	percent	Jun-24
GDP	430	410	430	6.29	USD Billion	Dec-23
GDP Constant Prices	1396660	5830725	5830725	480455	VND Billion	Mar-24
Gross National Product	9049892	8045440	9049892	39284	VND Billion	Dec-22
Gross Fixed Capital Formation	3014478	2686169	3014478	5495	VND Billion	Dec-22
GDP per Capita	3817	3659	3817	588	USD	Dec-23
GDP per Capita PPP	13696	13127	13696	2416	USD	Dec-23
Full Year GDP Growth	5.05	8.02	8.02	2.58	percent	Dec-23
GDP from Agriculture	145600	630675	630675	65298	VND Billion	Mar-24
GDP from Construction	75468	388199	388199	24018	VND Billion	Mar-24
GDP from Manufacturing	316856	1339350	1339350	90932	VND Billion	Mar-24
GDP from Mining	38184	154447	240462	37038	VND Billion	Mar-24
GDP from Public Administration	23120	116930	116930	13398	VND Billion	Mar-24
GDP from Services	627420	2568458	2568458	216604	VND Billion	Mar-24
GDP from Transport	84257	328586	328586	15783	VND Billion	Mar-24
GDP from Utilities	7448	31929	31929	3044	VND Billion	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.26	2.3	4.5	1.81	percent	Dec-23
Employed Persons	51.5	51.3	55.33	23.5	Million	Dec-23
Unemployed Persons	0.9	1.1	2.3	0.8	Million	Dec-23
Minimum Wages	4961	4680	4961	1000	VND Thousand/Month	Jan-24
Population	99.5	98.51	99.5	34.74	Million	Dec-22
Labor Force Participation Rate	68.9	68.9	77.5	65.6	percent	Dec-23
Retirement Age Men	61	60.75	61	60	Years	Jan-24
Retirement Age Women	56.33	56	56.33	55	Years	Dec-24
Wages	7326	7146	7326	1399	VND Thousand/Month	Dec-23
Wages in Manufacturing	7815	7900	7900	2871	VND Thousand/Month	Jun-23
Youth Unemployment Rate	7.62	7.86	8.89	5.09	percent	Dec-23

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.36	4.34	28.24	-2.6	percent	Jul-24
Consumer Price Index CPI	116	115	116	23.16	points	Jul-24
Core Inflation Rate	2.61	2.61	5.21	0.49	percent	Jul-24
GDP Deflator	172	165	182	0.11	points	Dec-22
Export Prices	95.6	110	125	88.1	points	Dec-23
Import Prices	91.1	108	127	88.4	points	Dec-23
Core Inflation Rate MoM	0.36	0.18	0.76	-0.26	percent	Jul-24
Producer Price Inflation MoM	0.93	-0.64	7.37	-1.66	percent	Jun-24
CPI Transportation	112	110	121	73.16	points	Jul-24
Food Inflation	4.27	4.66	74.29	-10.12	percent	Jul-24
Inflation Rate MoM	0.48	0.17	3.91	-1.54	percent	Jul-24
Producer Prices	103	99.44	121	97.41	points	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.5	4.5	15	4	percent	Jul-24
Interbank Rate	5.07	5.35	19.77	1.18	percent	Aug-24
Money Supply M0	1352910	1519726	1519726	55	VND Billion	Dec-22
Money Supply M1	3265640	3528607	4613262	109	VND Billion	Dec-22
Money Supply M2	14226792	13402097	14226792	112	VND Billion	Dec-22
Foreign Exchange Reserves	88086	87200	109645	878	USD Million	Nov-23
Deposit Interest Rate	5.08	3.82	22.04	3.38	percent	Dec-23

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	2.12	3.2	4.99	-3.89	USD Billion	Jul-24
Current Account	6375	7222	9471	-10823	USD Million	Dec-23
Current Account to GDP	0.2	-0.3	4.7	-12.7	percent of GDP	Dec-23
Exports	35.92	33.66	35.92	0.54	USD Billion	Jul-24
Imports	33.8	30.46	33.8	0.74	USD Billion	Jul-24
External Debt	144858	139499	144858	10345	USD Million	Dec-22
Terms of Trade	105	102	110	93.84	points	Dec-23
Foreign Direct Investment	12.55	10.84	23.18	0.4	USD Billion	Jul-24
Capital Flows	-1644	-2775	10889	-5076	USD Million	Dec-23
Crude Oil Production	178	170	417	5	BBL/D/1K	Apr-24
Terrorism Index	0	0.23	1.52	0	Points	Dec-23
Tourist Arrivals	1151	1249	1994	7.2	Thousand	Jul-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	37.1	39.3	47.5	24.8	percent of GDP	Dec-22
Government Budget	-4	-4.1	2	-9.9	percent of GDP	Dec-23
Government Budget Value	-421321	-286487	13000	-421321	VND Billion	Dec-22
Government Spending	854654	815016	854654	3164	VND Billion	Dec-22
Government Revenues	1614059	1568453	1614059	19	VND Billion	Dec-22
Fiscal Expenditure	2035380	1854940	2035380	35	VND Billion	Dec-22
Corruption Index	41	42	42	24	Points	Dec-23
Corruption Rank	83	77	123	43		Dec-23
Credit Rating	46					Aug-24
Military Expenditure	5500	5074	5500	298	USD Million	Dec-18
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	35	20	percent	Dec-23
Personal Income Tax Rate	35	35	40	35	percent	Dec-23
Sales Tax Rate	10	10	10	10	percent	Dec-23
Social Security Rate	32	32	32	20	percent	Dec-23
Social Security Rate For Companies	21.5	21.5	22	15	percent	Dec-23
Social Security Rate For Employees	10.5	10.5	10.5	5	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Manufacturing PMI	54.7	54.7	56.5	32.7	points	Jul-24
Industrial Production	11.2	12.4	28.4	-14.9	percent	Jul-24
Manufacturing Production	10.6	7	29.1	-12.4	percent	May-24
Changes in Inventories	163604	151763	163604	530	VND Billion	Dec-22
Car Registrations	21996	21769	44987	2992	Units	Jun-24
Electricity Production	24100	18500	25000	671	Gigawatt-hour	Mar-24
Mining Production	-9.4	-6.8	16.3	-23	percent	May-24

Consumer

	Last	Previous	Highest	Lowest		
Retail Sales YoY	9.4	9.1	76.75	-33.7	percent	Jul-24
Consumer Spending	5226418	4700634	5226418	37572	VND Billion	Dec-22
Gasoline Prices	0.87	0.87	1.33	0.34	USD/Liter	Jul-24