

2024

Uruguay - Economic data



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Uruguay economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	40.43	40.51	45.94	17.78		Aug-24
GDP Annual Growth Rate	0.6	2	10.5	-13.6	percent	Mar-24
Unemployment Rate	8.1	8.5	13.4	5.4	percent	Jun-24
Inflation Rate	5.45	4.96	183	-7.12	percent	Jul-24
Interest Rate	8.5	8.5	11.5	4.5	percent	Jul-24
Balance of Trade	177476	31823	287348	-423348	USD Thousand	Jun-24
Current Account	-368	-468	479	-1121	USD Million	Mar-24
Current Account to GDP	-4.7	-3.9	2.8	-6.34	percent of GDP	Dec-23
Government Debt to GDP	67.5	67.1	96.1	30.6	percent of GDP	Dec-23
Government Budget	-3.1	-3	-0.4	-5.1	percent of GDP	Dec-23
Corporate Tax Rate	25	25	32	25	percent	Dec-23
Personal Income Tax Rate	36	36	36	0	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	0.6	2	10.5	-13.6	percent	Mar-24
GDP	77.24	70.17	77.24	1.21	USD Billion	Dec-23
GDP Constant Prices	449987	476773	176376369	389367	UYU Thousand	Mar-24
Gross Fixed Capital Formation	70967	83789	39582344	56191	UYU Thousand	Mar-24
GDP per Capita	18109	18044	18109	6381	USD	Dec-23
GDP per Capita PPP	30702	30592	30702	14049	USD	Dec-23
Full Year GDP Growth	-0.2	4.9	7.8	-7.7	percent	Dec-23
GDP from Agriculture	37980	23642	12965829	21448	UYU Thousand	Dec-23
GDP from Construction	18519	19783	9622486	15881	UYU Thousand	Mar-24
GDP from Manufacturing	39809	45184	23660868	39809	UYU Thousand	Mar-24
GDP from Services	60230	62866	26176321	46483	UYU Thousand	Mar-24
GDP from Transport	44761	48521	29530376	33772	UYU Thousand	Mar-24
GDP from Utilities	13490	11279	4813850	9725	UYU Thousand	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	8.1	8.5	13.4	5.4	percent	Jun-24
Employment Rate	58.4	58.9	61.11	52.1	percent	Mar-24
Wages in Manufacturing	468	468	468	33.84	points	Mar-24
Population	3.44	3.55	3.55	2.54	million	Dec-23
Labor Force Participation Rate	64.2	64.2	65.73	57.1	percent	Mar-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.45	4.96	183	-7.12	percent	Jul-24
Consumer Price Index CPI	108	108	108	0	points	Jul-24
CPI Housing Utilities	110	109	256	28.79	points	Jul-24
CPI Transportation	103	102	249	34.75	points	Jul-24
Food Inflation	5.29	4.54	37.12	-1.82	percent	Jul-24
GDP Deflator	164	164	189	85.36	points	Dec-23
Inflation Rate MoM	0.36	0.4	20.35	-5.5	percent	Jun-24
Producer Prices	282	279	312	0	points	Jun-24
Producer Prices Change	2.23	-1.59	150	-12.42	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	8.5	8.5	11.5	4.5	percent	Jul-24
Money Supply M0	74829	74842	81815	5552	UYU Million	May-24
Money Supply M1	229001	227909	235479	11548	UYU Million	May-24
Money Supply M2	544747	542930	545203	20697	UYU Million	May-24
Foreign Exchange Reserves	18111	17840	18810	1682	USD Million	Jun-24
Loans to Private Sector	1266	1267	1805	78.75	USD Thousand	Jun-24
Deposit Interest Rate	8.1	6.24	148	1.83	percent	Dec-23
Central Bank Balance Sheet	136662	135639	165265	5143	UYU Million	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	177476	31823	287348	-423348	USD Thousand	Jun-24
Current Account	-368	-468	479	-1121	USD Million	Mar-24
Current Account to GDP	-4.7	-3.9	2.8	-6.34	percent of GDP	Dec-23
Exports	978573	701653	1366519	45706	USD Thousand	Jun-24
Imports	801097	900421	1143841	119055	USD Thousand	Jun-24
External Debt	50078	51905	55998	7726	USD Million	Mar-24
Capital Flows	884	-1016	1918	-1829	USD Million	Mar-24
Tourism Revenues	710609	452875	1092909	40721	USD Thousand	Mar-24
Gold Reserves	0.1	0.1	56.73	0.09	Tonnes	Mar-24
External Debt to GDP	46.2	47.9	48.5	26.5	percent of GDP	Dec-21
Foreign Direct Investment	1567	-204	1567	-1588	USD Million	Mar-24
Terrorism Index	0.11	0.83	1.82	0	Points	Dec-23
Tourist Arrivals	1135102	1065307	1531746	94161		Mar-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	67.5	67.1	96.1	30.6	percent of GDP	Dec-23
Government Budget	-3.1	-3	-0.4	-5.1	percent of GDP	Dec-23
Government Budget Value	-1740	-6531	32336	-42297	UYU Million	May-24
Government Spending	66231	80156	18154732	62923	UYU Thousand	Mar-24
Government Revenues	54335	55622	55622	3376	UYU Million	May-24
Fiscal Expenditure	77066	78330	108128	5519	UYU Million	May-24
Corruption Index	73	74	74	41.4	Points	Dec-23
Corruption Rank	16	14	42	14		Dec-23
Credit Rating	61					Aug-24
Military Expenditure	1590	1298	1590	51.4	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	32	25	percent	Dec-23
Personal Income Tax Rate	36	36	36	0	percent	Dec-23
Sales Tax Rate	22	22	23	22	percent	Dec-23
Social Security Rate	35.73	35.73	54.76	30.76	percent	Dec-23
Social Security Rate For Companies	12.63	12.63	18.63	12.63	percent	Dec-23
Social Security Rate For Employees	23.1	23.1	36.13	18.13	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	1.7	6.1	57.25	-31.14	percent	May-24
Changes in Inventories	3325	-2675	11054	-17833	UYU Thousand	Dec-23

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	296085	298766	130129414	238553	UYU Thousand	Dec-23
Gasoline Prices	1.96	2.03	2.04	0.46	USD/Liter	Jun-24