

2024

Ireland - Economic data



THINK TANK EGYPT

27/07/2024

Ireland economy overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.1	1.87	0.64		Aug-24
Stock Market	9136	9148	10365	1095	points	Aug-24
GDP Growth Rate	1.2	0.7	21.5	-5.7	percent	Jun-24
GDP Annual Growth Rate	-1.4	-4.7	28.6	-10.3	percent	Jun-24
Unemployment Rate	4.7	4.5	17.3	3.9	percent	Jul-24
Inflation Rate	2.2	2.6	23.15	-6.56	percent	Jun-24
Inflation Rate MoM	0.4	0.5	8.12	-1.68	percent	Jun-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	7526391	9049014	10997370	-280890	EUR Thousand	May-24
Current Account	22600	-382	22600	-58773	EUR Million	Mar-24
Current Account to GDP	9.9	10.8	13.7	-19.9	percent of GDP	Dec-23
Government Debt to GDP	43.7	44.4	120	23.6	percent of GDP	Dec-23
Government Budget	1.7	1.7	4.9	-32.1	percent of GDP	Dec-23
Manufacturing PMI	50.1	47.4	64.1	36	points	Jul-24
Services PMI	53.6	54.2	66.6	13.9	points	Jul-24
Consumer Confidence	74.9	70.5	131	39.6	points	Jul-24
Retail Sales MoM	-1.4	-0.6	38.4	-38.2	percent	Jun-24
Corporate Tax Rate	12.5	12.5	50	12.5	percent	Dec-23
Personal Income Tax Rate	40	40	48	40	percent	Dec-23

Ireland GDP

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Government Debt to GDP	43.7	44.4	120	23.6	percent of GDP	Dec-23
Government Budget	1.7	1.7	4.9	-32.1	percent of GDP	Dec-23
Manufacturing PMI	50.1	47.4	64.1	36	points	Jul-24
Services PMI	53.6	54.2	66.6	13.9	points	Jul-24
Consumer Confidence	74.9	70.5	131	39.6	points	Jul-24
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Corporate Tax Rate	12.5	12.5	50	12.5	percent	Dec-23
Personal Income Tax Rate	40	40	48	40	percent	Dec-23

Ireland Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.7	4.5	17.3	3.9	percent	Jul-24
Employed Persons	2709	2695	2709	1568	Thousand	Dec-23
Unemployed Persons	136	129	362	72.6	Thousand	Jul-24
Full Time Employment	2125	2105	2125	1298	Thousand	Dec-23
Part Time Employment	589	584	589	269	Thousand	Dec-23
Unemployment Change	-3282	4261	36254	-32272	Persons	Feb-24
Labor Force Participation Rate	65.6	65.7	66.7	56.9	percent	Dec-23
Long Term Unemployment Rate	1	1.1	9.6	1	percent	Mar-24
Youth Unemployment Rate	11.4	10.4	32	6.2	percent	Jul-24
Labour Costs	105	95.8	149	84.2	points	Dec-23
Minimum Wages	12.7	11.3	12.7	5.58	EUR/Hour	Jan-24
Wages in Manufacturing	1034	1001	1080	37.03	EUR/Week	Dec-23
Population	5.34	5.27	5.34	2.82	Million	Dec-24
Retirement Age Women	66	66	66	65	Years	Dec-24
Retirement Age Men	66	66	66	65	Years	Dec-24
Job Vacancy Rate	1.1	1.1	1.6	0.3	percent	Mar-24
Average Hourly Earnings	29.82	28.43	29.82	20.52	EUR	Mar-24
Average Weekly Hours	32.5	32.6	33.1	30.9	Hours	Mar-24
Employment Change	0.3	0.5	5.3	-9.1	percent	Mar-24
Employment Rate	74	74.2	74.2	59.3	percent	Dec-23
Initial Jobless Claims	43490	38037	196988	20203	Persons	Jun-24
Productivity	124	125	145	41.43	points	Mar-24
Wage Growth	4.7	2.6	7.8	-2.9	percent	Mar-24
Wages	922	906	924	677	EUR/Week	Dec-23

Ireland Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.2	2.6	23.15	-6.56	percent	Jun-24
Inflation Rate MoM	0.4	0.5	8.12	-1.68	percent	Jun-24
Consumer Price Index CPI	101	101	101	5.8	points	Jun-24
Harmonised Consumer Prices	120	120	120	59.4	points	Jun-24
Core Consumer Prices	102	101	102	39.7	points	Jun-24
Core Inflation Rate	3.14	3.47	10.2	-6.1	percent	Jun-24
GDP Deflator	112	109	112	55.27	points	Dec-23
Producer Prices	89	87	109	25	points	Jun-24
Export Prices	98.1	96.8	114	15.7	points	Apr-24
Import Prices	104	104	112	14.3	points	Apr-24
Harmonised Inflation Rate MoM	0.2	0.3	2.1	-1.4	percent	Jul-24
Harmonised Inflation Rate YoY	1.5	1.5	9.6	-2.9	percent	Jul-24
Producer Price Inflation MoM	2.3	-2.8	6.1	-6.9	percent	Jun-24
CPI Housing Utilities	99	98.6	102	31.3	points	Jun-24
CPI Transportation	103	103	105	59.4	points	Jun-24
Food Inflation	2.3	2.6	21.1	-8.1	percent	Jun-24
Producer Prices Change	2.8	0.9	22.13	-14.5	percent	Jun-24

Ireland Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Interbank Rate	3.71	3.79	22.5	-0.57	percent	Jun-24
Money Supply M1	289057	284718	296088	12164	EUR Million	Apr-24
Money Supply M2	352596	345408	352596	67271	EUR Million	Apr-24
Money Supply M3	428380	411156	428380	78265	EUR Million	Apr-24
Foreign Exchange Reserves	11898	11876	12880	502	EUR Million	Jun-24
Loans to Private Sector	29836	29518	169814	29501	EUR Million	May-24
Central Bank Balance Sheet	181106	175075	216433	3704	EUR Million	Jun-24
Private Debt to GDP	267	304	430	94.25	percent	Dec-22

Ireland Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	7526391	9049014	10997370	-280890	EUR Thousand	May-24
Current Account	22600	-382	22600	-58773	EUR Million	Mar-24
Current Account to GDP	9.9	10.8	13.7	-19.9	percent of GDP	Dec-23
Exports	17909397	19578911	20266837	44885	EUR Thousand	May-24
Imports	10383005	10529897	14196294	62344	EUR Thousand	May-24
External Debt	2845539	2994193	3031058	521792	EUR Million	Dec-23
Terms of Trade	94	93.1	138	86.1	points	Apr-24
Capital Flows	-811	-1320	25988	-110829	EUR Million	Mar-24
Gold Reserves	12.04	12.04	12.04	5.47	Tonnes	Jun-24
External Debt to GDP	603	564	1059	564	percent of GDP	Mar-24
Natural Gas Imports	10693	12739	21335	1544	Terajoule	Jun-24
Foreign Direct Investment	-1563	6639	145874	-44940	EUR Million	Mar-24
Terrorism Index	0.03	0.29	2.31	0.03	Points	Dec-23

Ireland Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	43.7	44.4	120	23.6	percent of GDP	Dec-23
Government Budget	1.7	1.7	4.9	-32.1	percent of GDP	Dec-23
Government Budget Value	541	5686	5686	-17309	EUR Million	Mar-24
Government Spending	12022	11884	12022	4527	EUR Million	Dec-23
Government Spending to GDP	22.7	20.7	64.9	20.7	percent of GDP	Dec-23
Government Revenues	28833	37341	37341	315	EUR Million	Mar-24
Government Debt	220672	222564	236759	36004	EUR Million	Dec-23
Fiscal Expenditure	28292	31655	33595	410	EUR Million	Mar-24
Asylum Applications	2000	2025	2025	15	persons	May-24
Corruption Index	77	77	85.7	69	Points	Dec-23
Corruption Rank	11	10	25	10		Dec-23
Credit Rating	83					Aug-24
Military Expenditure	1269	1164	1583	23	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	12.5	12.5	50	12.5	percent	Dec-23
Personal Income Tax Rate	40	40	48	40	percent	Dec-23
Sales Tax Rate	23	23	23	20	percent	Dec-24
Social Security Rate	15.25	15.05	19.95	12.8	percent	Oct-24
Social Security Rate For Companies	11.15	11.05	12.2	10.3	percent	Oct-24
Social Security Rate For Employees	4.1	4	7.75	2	percent	Oct-24
Withholding Tax Rate	20	20	20	20	percent	Dec-24

Ireland Business

	Last	Previous	Highest	Lowest		
Manufacturing PMI	50.1	47.4	64.1	36	points	Jul-24
Services PMI	53.6	54.2	66.6	13.9	points	Jul-24
Industrial Production	6.3	-14.7	71.2	-33.8	percent	May-24
Industrial Production Mom	6.7	-3.4	52.8	-45.7	percent	May-24
Manufacturing Production	8.2	-14.5	83.1	-37.4	percent	May-24
Changes in Inventories	2900	3789	5161	-1153	EUR Million	Dec-23
Car Registrations	3499	10055	32961	474	Units	Jun-24
Electric Car Registrations	685	1039	4145	88	Units	Jun-24
Electricity Production	2019	2249	3020	1747	Gigawatt-hour	Jun-24

Ireland Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	74.9	70.5	131	39.6	points	Jul-24
Retail Sales MoM	-1.4	-0.6	38.4	-38.2	percent	Jun-24
Retail Sales YoY	-1.8	-1	80.2	-44.4	percent	Jun-24
Consumer Spending	32343	32333	32343	10638	EUR Million	Dec-23
Disposable Personal Income	336521	324107	336521	95285	EUR Million	Dec-22
Personal Savings	10.1	11.1	32.4	-0.5	percent	Sep-23
Private Sector Credit	161193	160616	375927	4386	EUR Million	May-24
Bank Lending Rate	4.15	4.13	25	0.54	percent	Aug-23
Consumer Credit	12507	12512	28989	10011	EUR Million	May-24
Gasoline Prices	1.95	1.92	2.24	0.7	USD/Liter	Jul-24
Households Debt to GDP	27.8	25.9	119	25.4	percent of GDP	Dec-23
Households Debt to Income	91.2	97.35	208	91.2	percent	Dec-22

Ireland Housing

	Last	Previous	Highest	Lowest		
Housing Index	173	172	173	73.4	points	23-Nov
House Price Index MoM	0.8	1	3	-2.9	percent	23-Nov
House Price Index YoY	2.9	2.2	20.4	-21.7	percent	23-Nov
Building Permits	1585	1471	7563	751	Units	23-Sep
Construction Output	-9.9	-5.5	35.1	-37.6	percent	23-Sep
Construction PMI	45.1	44.5	68.8	4.5	points	23-Dec
Existing Home Sales	3683	3816	4076	610	Units	23-Nov
Home Ownership Rate	70.4	70	81.8	68.6	percent	22-Dec
New Home Sales	935	788	1160	159	Units	23-Nov
Price to Rent Ratio	107	111	182	26.55		23-Sep
Residential Property Prices	1.38	2.73	33.57	-21.26	Percent	23-Sep