

2024

Honduras - Economic data



THINK TANK EGYPT

27/07/2024

Honduras economy overview

	Last	Previous	Highest	Lowest		
Currency	24.76	24.74	25.11	-0.08		Aug-24
GDP Annual Growth Rate	3.3	3.5	26	-18.2	percent	Mar-24
Unemployment Rate	6.4	8.7	12.1	3	percent	Dec-23
Inflation Rate	4.87	4.94	40.2	2.1	percent	Jun-24
Interest Rate	3	3	9	3	percent	Jun-24
Balance of Trade	-861	-1080	40.1	-1080	USD Million	Dec-23
Current Account	-781	-442	603	-907	USD Million	Dec-23
Current Account to GDP	-3.9	-6.6	2.8	-15.3	percent of GDP	Dec-23
Government Debt to GDP	41.26	48.06	68.11	23.1	percent of GDP	Dec-23
Government Budget	-3.6	-1.29	-0.33	-7.87	percent of GDP	Dec-23
Corporate Tax Rate	25	25	40.25	25	percent	Dec-23
Personal Income Tax Rate	25	25	25	25	percent	Dec-23

Honduras GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.3	3.5	26	-18.2	percent	Mar-24
GDP	34.4	31.43	34.4	0.34	USD Billion	Dec-23
GDP Constant Prices	61640	61583	61672	26487	HNL Million	Mar-24
Gross National Product	226258	217008	226258	103349	HNL Million	Dec-23
Gross Fixed Capital Formation	204859	173068	204859	27487	HNL Million	Dec-23
GDP per Capita	2540	2490	2540	1184	USD	Dec-23
GDP per Capita PPP	6499	6371	6499	4102	USD	Dec-23
GDP from Agriculture	7524	7520	7857	3597	HNL Million	Dec-23
GDP from Construction	1786	1603	1788	879	HNL Million	Dec-23
GDP from Manufacturing	10468	10979	11677	5265	HNL Million	Dec-23
GDP from Mining	134	121	179	72.2	HNL Million	Dec-23
GDP from Public Administration	2896	2925	2925	1442	HNL Million	Dec-23
GDP from Transport	2526	2466	2526	996	HNL Million	Dec-23
GDP from Utilities	2142	1957	2142	365	HNL Million	Dec-23
GDP Growth Rate	0.2	2	13.6	-16.6	percent	Dec-23

Honduras Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	6.4	8.7	12.1	3	percent	Dec-23
Population	9.75	9.6	9.75	2	Million	Dec-23
Minimum Wages	8134	7408	8134	4368	HNL/Month	Jan-23

Honduras Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.87	4.94	40.2	2.1	percent	Jun-24
Consumer Price Index CPI	435	434	435	28.1	points	Jun-24
Core Consumer Prices	437	435	437	103	points	Jun-24
Core Inflation Rate	5.18	5.1	11.59	3.19	percent	Jun-24
CPI Housing Utilities	454	450	454	24.6	points	Jun-24
CPI Transportation	460	463	469	100	points	Jun-24
Food Inflation	4.32	4.51	21.65	-5.18	percent	Jun-24
Inflation Expectations	4.87	4.63	10.44	3.11	percent	Jun-24
Inflation Rate MoM	0.32	0.16	5.15	-0.64	percent	Jun-24

Honduras Money

	Last	Previous	Highest	Lowest		
Interest Rate	3	3	9	3	percent	Jun-24
Money Supply M0	50304	50788	55337	4291	HNL Million	May-24
Deposit Interest Rate	5.94	4.28	21.28	4.28	percent	Dec-23
Foreign Exchange Reserves	6964	7049	8470	1852	USD Million	May-24
Money Supply M1	150525	141211	151690	11625	HNL Million	May-24
Money Supply M2	537319	524358	537319	38690	HNL Million	May-24
Money Supply M3	651496	639297	651496	53252	HNL Million	May-24

Honduras Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-861	-1080	40.1	-1080	USD Million	Dec-23
Current Account	-781	-442	603	-907	USD Million	Dec-23
Current Account to GDP	-3.9	-6.6	2.8	-15.3	percent of GDP	Dec-23
Exports	386	391	1195	44.9	USD Million	Dec-23
Imports	1246	1472	1968	58.7	USD Million	Dec-23
External Debt	11803	12090	12090	7412	USD Million	Mar-24
Remittances	886	883	911	11.9	USD Million	May-24
Gold Reserves	0.69	0.69	0.69	0.67	Tonnes	Mar-24
External Debt to GDP	31.7	34.7	34.7	15.4	percent of GDP	Dec-21
Capital Flows	643	98.9	1215	-480	USD Million	Dec-23
Foreign Direct Investment	371	271	922	-195	USD Million	Dec-23
Terrorism Index	0	0	3.69	0	Points	Dec-23

Honduras Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	41.26	48.06	68.11	23.1	percent of GDP	Dec-23
Government Budget	-3.6	-1.29	-0.33	-7.87	percent of GDP	Dec-23
Government Spending	8438	8098	8438	3496	HNL Million	Dec-23
Corruption Index	23	23	31	17	Points	Dec-23
Corruption Rank	154	157	157	71		Dec-23
Credit Rating	37					Aug-24
Military Expenditure	540	458	540	2.3	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	40.25	25	percent	Dec-23
Personal Income Tax Rate	25	25	25	25	percent	Dec-23
Sales Tax Rate	15	15	15	12	percent	Dec-23

Honduras Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	4787	4136	5906	-3249	HNL Million	Dec-22
Leading Economic Index	3.2	9.1	28.4	-21.2	percent	May-24

Honduras Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	51827	51040	51827	18452	HNL Million	Dec-23
Gasoline Prices	1	0.98	1.36	0.35	USD/Liter	Jul-24
Private Sector Credit	672674	667316	672674	43439	HNL Million	May-24