

2024

Kuwait - Economic data



THINK TANK EGYPT

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Kuwait economy overview

	Last	Previous	Highest	Lowest		
Currency	0.31	0.31	0.32	0.26		Aug-24
Stock Market	6927	7071	8472	4340	points	Aug-24
GDP Annual Growth Rate	-4.4	-5.8	33.99	-20.62	percent	Dec-23
Unemployment Rate	2.5	2.8	3.3	0.5	percent	Dec-22
Inflation Rate	2.84	3.17	11.7	-1.15	percent	Jun-24
Interest Rate	4.25	4.25	7.25	1.5	percent	Jun-24
Balance of Trade	3570	3834	7066	25.3	KWD Million	Dec-23
Current Account	4116	4182	18142	-908	KWD Million	Dec-23
Current Account to GDP	30.3	36	54.57	-242	percent of GDP	Dec-23
Government Debt to GDP	3.4	3.1	151	1.09	percent of GDP	Dec-23
Government Budget	14	11.6	43.3	-151	percent of GDP	Dec-23
Corporate Tax Rate	15	15	55	15	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23

Kuwait GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	-4.4	-5.8	33.99	-20.62	percent	Dec-23
GDP	162	183	183	1.83	USD Billion	Dec-23
GDP Constant Prices	10332	9789	19956	572	KWD Million	Dec-23
GDP per Capita	27068	27953	41161	22581	USD	Dec-23
GDP per Capita PPP	50825	52486	77285	28060	USD	Dec-23

Kuwait Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.5	2.8	3.3	0.5	percent	Dec-22
Population	4.91	4.79	4.91	0.31	Million	Dec-23
Labor Force Participation Rate	71.5	70.37	73.28	64.8	percent	Dec-22

Kuwait Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.84	3.17	11.7	-1.15	percent	Jun-24
Producer Prices	148	148	148	80.4	points	Mar-24
Consumer Price Index CPI	130	134	134	65.3	points	Jun-24
CPI Transportation	142	143	143	102	points	Jun-24
Food Inflation	5.6	6.06	14.2	-1.6	percent	Jun-24
Inflation Rate MoM	0.22	0.15	2.2	-0.8	percent	Jun-24

Kuwait Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	7.25	1.5	percent	Jun-24
Money Supply M1	10542	10729	13434	1042	KWD Million	Jun-24
Money Supply M2	40099	40138	41530	6378	KWD Million	Jun-24
Money Supply M3	40099	40138	41732	6516	KWD Million	Jun-24
Deposit Interest Rate	2.5	1.6	9.21	1.4	percent	Dec-23
Banks Balance Sheet	88588	88412	88588	9942	KWD Million	Jun-24
Central Bank Balance Sheet	13685	13251	14781	1046	KWD Million	Apr-24
Foreign Exchange Reserves	42455	44002	46924	23.2	USD million	May-24
Loan Growth	3.16	3.22	43.8	0.6	percent	Jun-24
Loans to Private Sector	45889	45733	47081	1456	KWD Million	May-24
Reverse Repo Rate	3.88	3.88	5.87	0.75	percent	Jun-24

Kuwait Trade

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	7.25	1.5	percent	Jun-24
Money Supply M1	10542	10729	13434	1042	KWD Million	Jun-24
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Reverse Repo Rate	3.88	3.88	5.87	0.75	percent	Jun-24

Kuwait Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	3.4	3.1	151	1.09	percent of GDP	Dec-23
Government Budget	14	11.6	43.3	-151	percent of GDP	Dec-23
Corruption Index	46	42	53	39	Points	Dec-23
Corruption Rank	63	77	85	35		Dec-23
Credit Rating	81					Aug-24
Military Expenditure	7755	8244	12924	68.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	15	15	55	15	percent	Dec-23
Personal Income Tax Rate	0	0	0	0	percent	Dec-23
Social Security Rate	19.5	19.5	22	15.5	percent	Dec-23
Social Security Rate For Companies	11.5	11.5	11.5	10.5	percent	Dec-23
Social Security Rate For Employees	8	8	10.5	5	percent	Dec-23

Kuwait Business

	Last	Previous	Highest	Lowest		
Corruption Index	42	43	53	39	Points	22-Dec
Corruption Rank	77	73	85	35		22-Dec
Crude Oil Rigs	23	24	47	1		23-Dec

Kuwait Consumer

	Last	Previous	Highest	Lowest		
Bank Lending Rate	5.19	5.12	9.1	3.6	percent	Mar-24
Gasoline Prices	0.28	0.28	0.28	0.17	USD/Liter	Jul-24