

2024

Egypt - Economic data



THINK TANK EGYPT

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Egypt economy overview

	Last	Previous	Highest	Lowest		
Currency	48.69	48.69	50.75	3.3		Aug-24
Stock Market	29360	29379	256529	446	points	Aug-24
GDP Annual Growth Rate	2.3	2.65	13.77	-3.8	percent	Dec-23
Unemployment Rate	6.7	6.9	13.4	6.7	percent	Mar-24
Inflation Rate	27.5	28.1	38	-4.2	percent	Jun-24
Inflation Rate MoM	1.6	-0.7	11.4	-7	percent	Jun-24
Interest Rate	27.25	27.25	27.25	8.25	percent	Jul-24
Balance of Trade	-2370	-2725	236	-5056	USD Million	Mar-24
Current Account	-7468	-6825	1539	-7468	USD Million	Mar-24
Current Account to GDP	-1.2	-3.7	8.7	-8.5	percent of GDP	Dec-23
Government Debt to GDP	95.8	87.2	103	73.3	percent of GDP	Dec-23
Government Budget	-7.1	-6.1	-6.1	-12.5	percent of GDP	Dec-23
Manufacturing PMI	49.9	49.6	52.5	29.7	points	Jun-24
Corporate Tax Rate	22.5	22.5	25	20	percent	Dec-23
Personal Income Tax Rate	27.5	25	34	20	percent	Dec-23

Egypt GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	2.3	2.65	13.77	-3.8	percent	Dec-23
GDP	396	477	477	4	USD Billion	Dec-23
PPP			1.898		USD Trillion	Jun-24
GDP Constant Prices	2137	2149	2149	816	EGP Million	Dec-23
Gross Fixed Capital Formation	232	177	385	111	EGP Billion	Dec-23
GDP per Capita	4178	4089	4178	751	USD	Dec-23
GDP per Capita PPP	16961	16600	16961	8067	USD	Dec-23
Full Year GDP Growth	3.5	6.17	7.18	1.94	percent	Dec-23
GDP from Agriculture	453828	525825	525825	22309	EGP Million	Dec-23
GDP from Construction	345213	275321	345213	7307	EGP Million	Dec-23
GDP from Manufacturing	466361	451638	466361	28396	EGP Million	Dec-23
GDP from Mining	216408	234006	234006	25712	EGP Million	Dec-23
GDP from Transport	147262	155272	155272	6481	EGP Million	Dec-23

Egypt Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	6.7	6.9	13.4	6.7	percent	Mar-24
Unemployed Persons	2104	2185	3695	2022	Thousand	Mar-24
Minimum Wages	6000	3500	6000	35	EGP/Month	Feb-24
Population	106	104	106	27	Million	Dec-23
Employed Persons	29293	28942	29700	18284	Thousand	Mar-24

Egypt Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	27.5	28.1	38	-4.2	percent	Jun-24
Inflation Rate MoM	1.6	-0.7	11.4	-7	percent	Jun-24
Consumer Price Index CPI	221	218	221	0.4	points	Jun-24
Core Consumer Prices	218	220	267	98.9	points	May-24
Core Inflation Rate	26.6	27.1	41	0.7	percent	Jun-24
Food Inflation	31.9	31	73.6	-4.8	percent	Jun-24
CPI Housing Utilities	139	138	178	98.7	points	Jun-24
CPI Transportation	193	192	283	99.6	points	Jun-24
Producer Prices	479	465	479	55.7	points	Mar-24
Producer Prices Change	49	50.2	50.2	-18.8	percent	Mar-24

Egypt Money

	Last	Previous	Highest	Lowest		
Interest Rate	27.25	27.25	27.25	8.25	percent	Jul-24
Interbank Rate	27.27	27.27	27.67	0	percent	Jul-24
Money Supply M0	1965138	1827043	1965138	68043	EGP Million	Jun-24
Money Supply M1	2701909	2570156	2701909	33680	EGP Million	Jun-24
Money Supply M2	10622345	10352039	10622345	161125	EGP Million	Jun-24
Banks Balance Sheet	15429291	14486450	15499519	1198240	EGP Million	Feb-24
Foreign Exchange Reserves	46380	46130	46380	10088	USD Million	Jun-24
Loans to Private Sector	2086821	2056144	2086821	220898	EGP Million	Feb-24
Deposit Interest Rate	20.1	19.3	20.1	3	percent	May-24
Central Bank Balance Sheet	5932611	5916940	5932611	2251536	EGP Million	May-24
Lending Rate	28.25	28.25	28.25	9.25	percent	Jul-24

Egypt Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-2370	-2725	236	-5056	USD Million	Mar-24
Current Account	-7468	-6825	1539	-7468	USD Million	Mar-24
Current Account to GDP	-1.2	-3.7	8.7	-8.5	percent of GDP	Dec-23
Exports	3567	3356	5483	12.63	USD Million	Mar-24
Imports	5937	6081	7739	33.05	USD Million	Mar-24
External Debt	168034	164522	168034	26132	USD Million	Dec-23
Capital Flows	8364	1769	11280	-4588	USD Million	Dec-23
Foreign Direct Investment	5036	5497	7772	40.7	USD Million	Dec-23
Remittances	4932	4516	8295	655	USD Million	Dec-23
Tourism Revenues	13.6	10.7	13.6	3.8	USD Billion	Dec-23
Gold Reserves	126	126	126	75.58	Tonnes	Mar-24
Crude Oil Production	548	552	930	548	BBL/D/1K	Mar-24
Terrorism Index	5.22	6.63	8.18	0.04	Points	Dec-23

Egypt Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	95.8	87.2	103	73.3	percent of GDP	Dec-23
Government Budget	-7.1	-6.1	-6.1	-12.5	percent of GDP	Dec-23
Government Budget Value	-824440	-609901	-29403	-824440	EGP Million	Jun-24
Government Spending	135	158	213	92.66	EGP Billion	Dec-23
Government Revenues	1517854	1347178	1517854	109236	EGP Million	Jun-23
Fiscal Expenditure	2990925	2184594	2990925	153367	EGP Million	Jun-24
Corruption Index	35	30	37	28	Points	Dec-23
Corruption Rank	108	130	130	41		Dec-23
Credit Rating	23					Jul-24
Military Expenditure	3165	4646	5476	250	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	22.5	22.5	25	20	percent	Dec-23
Personal Income Tax Rate	27.5	25	34	20	percent	Dec-23
Sales Tax Rate	14	14	14	10	percent	Dec-23
Social Security Rate	29.75	29.75	40	29.75	percent	Dec-23
Social Security Rate For Companies	18.75	18.75	26	18.75	percent	Dec-23
Social Security Rate For Employees	11	11	14	11	percent	Dec-23
Withholding Tax Rate	20	20	20	20	percent	Dec-24

Egypt Business

	Last	Previous	Highest	Lowest		
Manufacturing PMI	49.9	49.6	52.5	29.7	points	Jun-24

Egypt Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	1900	1809	1900	553	EGP Billion	Dec-23
Bank Lending Rate	24.4	24.1	24.4	9.3	percent	May-24
Consumer Credit	978123	959095	978123	37957	EGP Million	Feb-24
Gasoline Prices	0.26	0.26	0.54	0.19	USD/Liter	Jul-24