

2024

Switzerland - Economic data



THINK TANK EGYPT

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Switzerland economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	0.86	0.87	4.32	0.71		Aug-24
Stock Market	11847	11827	12997	1288	points	Aug-24
GDP Growth Rate	0.5	0.3	6.9	-6.6	percent	Mar-24
GDP Annual Growth Rate	0.6	0.5	10.6	-7	percent	Mar-24
Unemployment Rate	2.3	2.3	5.7	1.5	percent	Jul-24
Inflation Rate	1.3	1.3	11.92	-1.4	percent	Jul-24
Inflation Rate MoM	-0.2	0	2.1	-1	percent	Jul-24
Interest Rate	1.25	1.5	3.5	-0.75	percent	Jun-24
Balance of Trade	4900	4229	5643	-1453	CHF Million	Jun-24
Current Account	16102	13780	26527	-18310	CHF Million	Mar-24
Current Account to GDP	7.6	9.9	14.8	-0.6	percent of GDP	Dec-23
Government Debt to GDP	38.3	37.7	57.8	25.1	percent of GDP	Dec-23
Government Budget	0.5	1.2	1.9	-3.1	percent of GDP	Dec-23
Business Confidence	101	103	128	41.8	points	Jul-24
Manufacturing PMI	43.5	43.9	70	33	points	Jul-24
Consumer Confidence	-32.4	-36.6	20	-52.5	points	Jul-24
Retail Sales MoM	-0.1	-0.2	31.1	-12.8	percent	Jun-24
Corporate Tax Rate	14.6	14.68	25	14.6	percent	Dec-23
Personal Income Tax Rate	40	40	40.4	40	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.5	0.3	6.9	-6.6	percent	Mar-24
GDP Annual Growth Rate	0.6	0.5	10.6	-7	percent	Mar-24
GDP	885	818	885	10.41	USD Billion	Dec-23
GDP Constant Prices	193112	192241	193112	90356	CHF Million	Mar-24
Gross Fixed Capital Formation	47738	47521	49444	19920	CHF Million	Mar-24
GDP per Capita	89943	90057	90057	39907	USD	Dec-23
GDP per Capita PPP	82914	83020	83020	61838	USD	Dec-23
Full Year GDP Growth	0.72	2.7	4.33	-2.38	percent	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	2.3	2.3	5.7	1.5	percent	Jul-24
Employed Persons	5326	5302	5326	3242	Thousand	Dec-23
Unemployed Persons	107716	104518	206291	26		Jul-24
Productivity	106	107	109	77.83	points	Dec-23
Job Vacancies	40105	41531	67870	6014		May-24
Wages	6712	6652	6712	5542	CHF/Month	Dec-22
Wages in Manufacturing	111	113	114	100	points	Dec-22
Population	8.96	8.82	8.96	5.3	Million	Dec-24
Retirement Age Women	64	64	64	63	Years	Dec-24
Retirement Age Men	65	65	65	65	Years	Dec-24
Job Vacancy Rate	2	2	2.3	0.7	percent	Mar-24
Employment Change	0.3	0.4	1.2	-2.4	percent	Mar-24
Employment Rate	80.3	81.2	81.2	76.7	percent	Mar-24
Full Time Employment	2866	2885	2885	2629	Thousand	Mar-24
Job Offers	114303	110853	127557	29043		Mar-24
Labor Force Participation Rate	83.9	84.6	84.9	80.5	percent	Mar-24
Long Term Unemployment Rate	1.3	1.3	2.1	1.2	percent	Mar-24
Non Farm Payrolls	5484	5488	5488	3841	Thousand	Mar-24
Part Time Employment	1787	1810	1810	1064	Thousand	Mar-24
Wage Growth	0.6	1.7	7.8	-0.8	percent	Mar-24
Youth Unemployment Rate	2.2	2	6.1	1.4	percent	Jul-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.3	1.3	11.92	-1.4	percent	Jul-24
Inflation Rate MoM	-0.2	0	2.1	-1	percent	Jul-24
Consumer Price Index CPI	108	108	108	20.99	points	Jul-24
Core Consumer Prices	105	105	105	94.22	points	Jul-24
Core Inflation Rate	1.1	1.2	2.4	-1.2	percent	Jun-24
GDP Deflator	105	104	105	55.6	points	Mar-24
Producer Prices	107	107	119	59.32	points	Jun-24
Producer Prices Change	-1.9	-1.8	18.66	-6.8	percent	Jun-24
Export Prices	100	99.9	116	99.4	points	Jun-24
Import Prices	108	109	140	76.02	points	Jun-24
Food Inflation	0.1	-0.3	6.8	-4.6	percent	Jul-24
Harmonised Inflation Rate MoM	-0.1	0.3	1.1	-1	percent	Jun-24
Harmonised Inflation Rate YoY	1.3	1.5	3.3	-1.5	percent	Jun-24
Producer Price Inflation MoM	0	-0.3	4.6	-2.1	percent	Jun-24

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CPI Housing Utilities	113	113	113	48.27	points	Jul-24
CPI Transportation	114	115	118	65.81	points	Jul-24
Harmonised Consumer Prices	107	108	108	96.5	points	Jun-24
Inflation Expectations	1.35	1.65	3.61	-1.33	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	1.25	1.5	3.5	-0.75	percent	Jun-24
Money Supply M0	529931	539950	757190	5475	CHF Million	May-24
Money Supply M1	597250	601853	780952	89321	CHF Million	May-24
Money Supply M2	914699	916595	1097277	198227	CHF Million	May-24
Money Supply M3	1136149	1143475	1171437	252820	CHF Million	May-24
Banks Balance Sheet	2325956	2319966	2374045	595832	CHF Million	May-24
Foreign Exchange Reserves	703510000	711838000	711838000	42138	CHF Million	Jul-24
Loans to Private Sector	1750680	1748834	1750680	348012	CHF Million	May-24
Deposit Interest Rate	0.85	1.02	9.75	-0.47	percent	Jun-24
Central Bank Balance Sheet	822528	843750	1069287	68322	CHF Million	Jun-24
Private Debt to GDP	270	276	282	177	percent	Dec-23

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	4900	4229	5643	-1453	CHF Million	Jun-24
Current Account	16102	13780	26527	-18310	CHF Million	Mar-24
Current Account to GDP	7.6	9.9	14.8	-0.6	percent of GDP	Dec-23
Exports	23169	22901	24039	246	CHF million	Jun-24
Imports	18269	18671	20317	273	CHF million	Jun-24
External Debt	2022807	1913339	2242418	762503	CHF Million	Mar-24
Terms of Trade	106	105	125	74.27	points	Feb-24
Capital Flows	9634	8043	61980	-67463	CHF Million	Mar-24
Foreign Direct Investment	1055435	1120443	1347820	20959	CHF Million	Dec-22
Tourist Arrivals	1824	1449	2373	53.92	Thousand	May-24
Gold Reserves	1040	1040	2590	1040	Tonnes	Mar-24
Terrorism Index	0.63	2.21	2.72	0.13	Points	Dec-23
Tourism Revenues	4555	4329	5568	999	CHF Million	Mar-24
Weapons Sales	93	185	554	18	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	38.3	37.7	57.8	25.1	percent of GDP	Dec-23
Government Budget	0.5	1.2	1.9	-3.1	percent of GDP	Dec-23
Government Budget Value	4375	6795	11819	-18981	CHF Million	Dec-23
Government Spending	20702	20658	21349	9438	CHF Million	Mar-24
Government Spending to GDP	32	31.9	37	27.6	percent of GDP	Dec-23
Government Revenues	252844	251803	252844	46464	CHF Million	Dec-23
Government Debt	204505	201128	229685	76818	CHF Million	Dec-22
Fiscal Expenditure	248469	245008	252039	47240	CHF Million	Dec-23
Asylum Applications	1705	1525	5555	280	persons	Apr-24
Corruption Index	82	82	91	82	Points	Dec-23
Corruption Rank	6	7	12	3		Dec-23
Credit Rating	100					Aug-24
Military Expenditure	6293	5652	6293	200	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	14.6	14.68	25	14.6	percent	Dec-23
Personal Income Tax Rate	40	40	40.4	40	percent	Dec-23
Sales Tax Rate	8.1	7.7	8.1	7.6	percent	Dec-24
Social Security Rate	12.8	12.8	18.1	12	percent	Dec-24
Social Security Rate For Companies	6.4	6.4	11.55	6	percent	Dec-24
Social Security Rate For Employees	6.4	6.4	6.55	6	percent	Dec-24
Withholding Tax Rate	35	35	35	35	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	101	103	128	41.8	points	Jul-24
Manufacturing PMI	43.5	43.9	70	33	points	Jul-24
Industrial Production	-3.1	-0.5	16.1	-10.5	percent	Mar-24
Manufacturing Production	-3.97	-1.78	17.22	-11.55	percent	Mar-24
Capacity Utilization	79	79.49	90	75.04	percent	Mar-24
Changes in Inventories	3180	-1239	5233	-5901	CHF Million	Mar-24
Bankruptcies	15447	15009	15447	3040	Companies and Individuals	Dec-23
Car Registrations	22700	21034	46778	1411	Units	Jun-24
Electric Car Registrations	4216	3568	7240	2016	Units	Jun-24
Industrial Production Mom	-1	-1.1	6	-7.9	percent	Mar-24
Mining Production	-1.2	1.8	18.5	-19.9	percent	Mar-24
Services PMI	52	48.8	74.55	21.92	points	Jun-24
ZEW Economic Sentiment Index	9.4	17.5	72.2	-91.1	points	Jul-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-32.4	-36.6	20	-52.5	points	Jul-24
Retail Sales MoM	-0.1	-0.2	31.1	-12.8	percent	Jun-24
Retail Sales YoY	-2.2	-0.2	38.1	-18.3	percent	Jun-24
Consumer Spending	97433	97047	97433	50175	CHF Million	Mar-24
Personal Savings	16.3	17.5	18.7	6.5	percent	Dec-22
Consumer Credit	1011574	1011087	1012763	158152	CHF Million	Jan-24
Gasoline Prices	2.08	2.08	2.41	0.78	USD/Liter	Jul-24
Households Debt to GDP	128	128	136	99.4	percent of GDP	Dec-23

Housing

	Last	Previous	Highest	Lowest		
Housing Index	193	193	193	35.65	points	Mar-24
Construction Output	-1.8	-1.2	10.3	-7.9	percent	Mar-24
Home Ownership Rate	42.3	42.2	44.5	41.3	percent	Dec-22
Price to Rent Ratio	125	126	143	74.04		Mar-24
Residential Property Prices	1.48	1.25	25.54	-6.58	Percent	Mar-24