

2024

Mongolia - Economic data



THINK TANK EGYPT

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Mongolia economy overview

Overview

	Last	Previous	Highest	Lowest		
Stock Market	48985	49351	50993	10486	points	Aug-24
GDP Annual Growth Rate	7.8	7	20.6	-10.1	percent	Mar-24
Unemployment Rate	3.9	5.2	11.8	2.8	percent	Dec-23
Inflation Rate	5.1	5.8	34.2	-0.2	percent	Jun-24
Interest Rate	11	11	15	6	percent	Jul-24
Balance of Trade	546	450	776	-370	USD Million	Jun-24
Current Account	47.66	-232	395	-785	USD Million	May-24
Current Account to GDP	-10.9	-13.4	5.43	-27.4	percent of GDP	Dec-23
Government Debt to GDP	48	55	95.73	20.62	percent of GDP	Dec-22
Government Budget	-1.9	-6.8	6.4	-17	percent of GDP	Dec-22
Corporate Tax Rate	25	25	25	25	percent	Dec-23
Personal Income Tax Rate	20	10	20	10	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	7.8	7	20.6	-10.1	percent	Mar-24
GDP	19.87	17.15	19.87	0.77	USD Billion	Dec-23
Gross Fixed Capital Formation	1717739	2910650	2910650	516549	MNT Million	Mar-24
GDP per Capita	4484	4250	4484	1352	USD	Dec-23
GDP per Capita PPP	16322	15470	16322	4923	USD	Dec-23
Full Year GDP Growth	7	5	17.3	-4.6	percent	Dec-23
GDP Constant Prices	6064730	8758474	8758474	4193641	MNT Million	Mar-24
GDP from Agriculture	158084	819399	1943261	158084	MNT Million	Mar-24
GDP from Construction	63122	497382	553571	46408	MNT Million	Mar-24
GDP from Manufacturing	354640	1056920	1056920	237783	MNT Million	Mar-24
GDP from Mining	920253	1125067	1342647	543286	MNT Million	Mar-24
GDP from Services	2024765	2496441	2496441	1441905	MNT Million	Mar-24
GDP from Transport	334496	604284	631681	149124	MNT Million	Mar-24
GDP from Utilities	264343	250526	264343	96209	MNT Million	Mar-24
Gross National Product	62323580	47323439	62323580	12586	MNT Million	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	3.9	5.2	11.8	2.8	percent	Dec-23
Unemployed Persons	48797	66029	153592	48797		Dec-23

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Labor Force Participation Rate	57.6	58.9	64.8	54.9	percent	Dec-23
Population	3.5	3.45	3.5	0.96	Million	Dec-23
Minimum Wages	660000	550000	660000	192000	MNT/Month	Jan-24
Employed Persons	1196837	1193324	1274650	852805		Dec-23
Employment Rate	55.4	55.9	60.3	50.1	percent	Dec-23
Retirement Age Men	60	60	60	60	Years	Dec-24
Retirement Age Women	55	55	55	55	Years	Dec-24
Wages	2284	2235	2284	60.9	MNT Thousand/Month	Mar-24
Wages in Manufacturing	2118	2029	2118	60.6	MNT Thousand/Month	Mar-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.1	5.8	34.2	-0.2	percent	Jun-24
CPI Housing Utilities	132	131	132	93.4	points	Jun-24
CPI Transportation	130	130	132	97	points	Jun-24
Consumer Price Index CPI	145	145	145	98.6	points	Jun-24
Food Inflation	4.7	6.7	55.9	-7.6	percent	Jun-24
Inflation Rate MoM	0.3	0.7	3.2	-2.8	percent	Jun-24
Producer Prices	230	227	256	77.3	points	Jun-24
Producer Prices Change	15	9.8	58.9	-26.1	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	11	11	15	6	percent	Jul-24
Interbank Rate	11.61	12	15.97	5.65	percent	May-24
Banks Balance Sheet	57608746	55047131	57608746	3295108	MNT Million	May-24
Deposit Interest Rate	11.73	11.71	400	7.04	percent	May-24
Central Bank Balance Sheet	20547354	19721163	20547354	193449	MNT Million	May-24
Foreign Exchange Reserves	5183	4986	5250	326	USD Million	May-24
Money Supply M1	9638650	9789459	9853139	253099	MNT Million	Apr-24
Money Supply M2	38127265	37400198	38127265	1145392	MNT Million	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	546	450	776	-370	USD Million	Jun-24
Current Account	47.66	-232	395	-785	USD Million	May-24
Current Account to GDP	-10.9	-13.4	5.43	-27.4	percent of GDP	Dec-23
Exports	1529	1418	1529	15.4	USD Million	Jun-24

MONGOLIA - ECONOMIC DATA

Imports	983	969	1012	14.7	USD Million	Jun-24
Capital Flows	60.88	45.55	300	-1701	USD Million	Mar-24
Foreign Direct Investment	30587	29752	30587	8445	USD Million	Dec-23
Gold Reserves	5.45	6.03	23.4	0	Tonnes	Mar-24
Crude Oil Production	15	15	28	0	BBL/D/1K	Apr-24
External Debt	34569800	33990580	34569800	2110587	USD Thousand	Dec-23
Remittances	5.32	16.23	18.61	-9.01	USD Million	May-24
Terrorism Index	0	0	0	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	48	55	95.73	20.62	percent of GDP	Dec-22
Government Budget	-1.9	-6.8	6.4	-17	percent of GDP	Dec-22
Government Revenues	17164621	12729704	24310092	13474	MNT Million	Jun-24
Corruption Index	33	33	43	27	Points	Dec-23
Corruption Rank	121	116	121	43		Dec-23
Credit Rating	28					Aug-24
Fiscal Expenditure	12911298	10043937	22454492	21399	MNT Million	Jun-24
Government Budget Value	1287470	2028031	2157876	-4539140	MNT Million	Jun-24
Government Spending	1686357	2122448	2430334	744352	MNT Million	Mar-24
Military Expenditure	148	108	148	0	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	25	25	percent	Dec-23
Personal Income Tax Rate	20	10	20	10	percent	Dec-23
Sales Tax Rate	10	10	10	10	percent	Dec-23
Social Security Rate	26	26	28	23	percent	Dec-23
Social Security Rate For Companies	14.5	14.5	15.5	13	percent	Dec-23
Social Security Rate For Employees	11.5	11.5	12.5	10	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Industrial Production	11.5	11.6	124	-30.6	percent	Jun-24
Manufacturing Production	-2.8	-2.9	50.9	-26.4	percent	Jun-24
Manufacturing PMI	49.2	62.1	62.1	40	points	Jan-24
Services PMI	54.1	59.8	59.8	31	points	Mar-24
Changes in Inventories	605118	1581594	2129366	-579439	MNT Million	Mar-24
Electricity Production	498	559	808	141	Gigawatt-hour	Jun-24
Industrial Production Mom	-7.7	-26.8	71.4	-39.4	percent	Jun-24
Mining Production	13.9	13.9	178	-38.4	percent	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	5328620	5409219	5409219	3083016	MNT Million	Mar-24

Housing

	Last	Previous	Highest	Lowest		
Construction PMI	53.7	44.5	53.7	29.7	points	23-Jun