

2024

Jamaica - Economic data



THINK TANK EGYPT

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Jamaica economy overview

	Last	Previous	Highest	Lowest		
Currency	157	157	157	114		Aug-24
Stock Market	312327	311870	532325	12275	points	Aug-24
GDP Growth Rate	0.3	0.1	8.5	-15.6	percent	Mar-24
GDP Annual Growth Rate	1.4	1.7	14.2	-18.4	percent	Mar-24
Unemployment Rate	4.2	4.5	16.5	4.2	percent	Dec-23
Inflation Rate	5.4	5.2	26.49	1.6	percent	Jun-24
Interest Rate	7	7	33	0.5	percent	Jun-24
Balance of Trade	-1348759	-1348759	-121925	-1682375	USD Thousand	Sep-23
Current Account	256	-94.17	256	-536	USD Million	Dec-23
Current Account to GDP	-3.2	0.7	0.7	-20.4	percent of GDP	Dec-22
Government Debt to GDP	86.2	92.3	212	70.5	percent of GDP	Dec-22
Government Budget	0.3	0.3	1.2	-6.72	percent of GDP	Dec-23
Corporate Tax Rate	25	25	33.33	25	percent	Dec-22
Personal Income Tax Rate	30	30	35	25	percent	Dec-23

Jamaica GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.3	0.1	8.5	-15.6	percent	Mar-24
GDP Annual Growth Rate	1.4	1.7	14.2	-18.4	percent	Mar-24
GDP	19.42	17.1	19.42	0.7	USD Billion	Dec-23
GDP per Capita	5355	5237	5648	3684	USD	Dec-23
GDP per Capita PPP	10343	10114	10507	8698	USD	Dec-23
GDP Constant Prices	200853	203481	203481	160780	USD Million	Mar-24
GDP from Agriculture	16001	15830	17219	7631	USD Million	Mar-24
GDP from Construction	15410	15346	18118	10766	USD Million	Mar-24
GDP from Manufacturing	17710	17305	23548	14506	USD Million	Mar-24
GDP from Mining	3796	3293	8526	1346	USD Million	Mar-24
GDP from Public Administration	22774	23483	25935	22427	USD Million	Mar-24
GDP from Services	34654	36187	36733	28377	USD Million	Mar-24
GDP from Transport	22624	22762	23461	13697	USD Million	Mar-24
GDP from Utilities	6246	6281	6618	4158	USD Million	Mar-24

Jamaica Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.2	4.5	16.5	4.2	percent	Dec-23
Youth Unemployment Rate	12.6	13.2	37	12.2	percent	Dec-23
Population	2.83	2.83	2.83	1.64	Million	Dec-23
Employed Persons	1320400	1315100	1320400	1098700		Dec-23
Employment Rate	95.8	95.5	95.8	83.7	percent	Dec-23
Labor Force Participation Rate	65.5	65.6	65.6	61.3	percent	Dec-23
Unemployed Persons	57300	62200	215100	57300		Dec-23

Jamaica Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	5.4	5.2	26.49	1.6	percent	Jun-24
Consumer Price Index CPI	136	135	137	20.13	points	Jun-24
CPI Housing Utilities	124	123	259	96.3	points	Jun-24
CPI Transportation	131	129	217	99.6	points	Jun-24
Food Inflation	4.02	3.85	35	0.1	percent	Jun-24
Inflation Rate MoM	1.1	0.5	3.3	-1.6	percent	Jun-24

Jamaica Money

	Last	Previous	Highest	Lowest		
Interest Rate	7	7	33	0.5	percent	Jun-24
Deposit Interest Rate	5.8	4.1	36.6	2.5	percent	Dec-23
Foreign Exchange Reserves	5053	5102	5137	1296	USD Million	May-24
Money Supply M1	482391	485255	497675	8893	JMD Million	May-24
Money Supply M2	1014262	1008083	1014262	23140	JMD Million	May-24
Money Supply M3	1215810	1198163	1215810	26227	JMD Million	Sep-23

Jamaica Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1348759	-1348759	-121925	-1682375	USD Thousand	Sep-23
Current Account	256	-94.17	256	-536	USD Million	Dec-23
Current Account to GDP	-3.2	0.7	0.7	-20.4	percent of GDP	Dec-22
Exports	493520	505158	796371	244067	USD Thousand	Sep-23
Imports	2033634	1853918	2437559	395093	USD Thousand	Sep-23
Remittances	3370	3440	3497	968	USD Million	Dec-23
External Debt to GDP	66.4	62.1	67	42.2	percent of GDP	Dec-21
Capital Flows	28.66	225	2088	-679	USD Million	Sep-23
External Debt	13905	14166	14464	11902	USD Million	Dec-23
Foreign Direct Investment	93.15	110	274	22.13	USD Million	Sep-23
Terrorism Index	0	0	0.51	0	Points	Dec-23

Jamaica Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	86.2	92.3	212	70.5	percent of GDP	Dec-22
Government Budget	0.3	0.3	1.2	-6.72	percent of GDP	Dec-23
Corruption Index	44	44	44	30	Points	Dec-23
Corruption Rank	69	69	99	45		Dec-23
Credit Rating	36					Aug-24
Government Debt	2282639	2263332	2282639	1970612	USD Million	Apr-24
Military Expenditure	231	220	266	18.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	33.33	25	percent	Dec-22
Personal Income Tax Rate	30	30	35	25	percent	Dec-23
Sales Tax Rate	15	15	17.5	15	percent	Dec-23
Social Security Rate	19.75	19.75	19.75	18	percent	Dec-23
Social Security Rate For Companies	12.5	12.5	12.5	11.5	percent	Dec-23
Social Security Rate For Employees	7.25	7.25	7.25	6.5	percent	Dec-23
Withholding Tax Rate	33.33	33.3	33.33	33.3	percent	Dec-24

Jamaica Business

	Last	Previous	Highest	Lowest		
Corruption Index	44	44	44	30	Points	22-Dec
Corruption Rank	69	70	99	45		22-Dec

Jamaica Consumer

	Last	Previous	Highest	Lowest		
Gasoline Prices	1.13	1.12	1.42	0.37	USD/Liter	Jul-24
Private Sector Credit	1454632	1429736	1454632	62001	JMD Million	May-24