

2024

Madagascar - Economic data



THINK TANK EGYPT

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Madagascar economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	4544	4570	4622	44		Aug-24
GDP Annual Growth Rate	4	4.2	9.85	-12.7	percent	Dec-23
Unemployment Rate	1.8	1.9	6.5	0.6	percent	Dec-23
Inflation Rate	7.4	7.3	30.4	-8.5	percent	May-24
Interest Rate	9.5	9.5	33	7	percent	Jun-24
Balance of Trade	-589181	-582467	177517	-1378173	MGA Million	Feb-23
Current Account	-121	-273	160	-573	MGA Million	Dec-23
Current Account to GDP	-4.5	-5.3	0.7	-21.1	percent of GDP	Dec-23
Government Debt to GDP	38.2	36.2	112	24.3	percent of GDP	Dec-22
Government Budget	-4.5	-3.2	-0.39	-4.65	percent of GDP	Dec-22
Corporate Tax Rate	20	20	30	20	percent	Dec-23
Personal Income Tax Rate	20	20	30	20	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	4	4.2	9.85	-12.7	percent	Dec-23
GDP	16.03	15.3	16.03	0.67	USD Billion	Dec-23
GDP per Capita	461	454	848	415	USD	Dec-23
GDP per Capita PPP	1690	1665	2004	1521	USD	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	1.8	1.9	6.5	0.6	percent	Dec-23
Population	30.3	29.61	30.3	5.07	Million	Dec-23
Minimum Wages	184653	184653	184653	108019	MGA/Month	Jan-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	7.4	7.3	30.4	-8.5	percent	May-24
Food Inflation	6.3	6.3	50.84	-10.27	percent	May-24
Consumer Price Index CPI	175	174	175	26.9	points	May-24
CPI Housing Utilities	162	161	487	97.2	points	May-24
CPI Transportation	164	164	333	97	points	May-24
Inflation Rate MoM	0.4	0.5	7.9	-3.8	percent	May-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	9.5	9.5	33	7	percent	Jun-24
Money Supply M3	19277	19664	19664	2060	MGA Billion	Jan-24
Deposit Interest Rate	13	13	24	8	percent	Jun-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-589181	-582467	177517	-1378173	MGA Million	Feb-23
Current Account	-121	-273	160	-573	MGA Million	Dec-23
Current Account to GDP	-4.5	-5.3	0.7	-21.1	percent of GDP	Dec-23
Exports	1183294	1354874	1582484	51994	MGA Million	Feb-23
Imports	1772475	1937341	2496608	253874	MGA Million	Feb-23
Terrorism Index	0	0	4.45	0	Points	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	38.2	36.2	112	24.3	percent of GDP	Dec-22
Government Budget	-4.5	-3.2	-0.39	-4.65	percent of GDP	Dec-22
Corruption Index	25	26	34	17	Points	Dec-23
Corruption Rank	145	142	158	82		Dec-23
Credit Rating	25					Aug-24
Military Expenditure	102	98.1	103	1.6	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	30	20	percent	Dec-23
Personal Income Tax Rate	20	20	30	20	percent	Dec-23
Sales Tax Rate	20	20	21	20	percent	Dec-23
Social Security Rate	21	21	21	19	percent	Dec-23
Social Security Rate For Companies	19	19	19	18	percent	Dec-23
Social Security Rate For Employees	2	2	2	1	percent	Dec-23

Business

	Last	Previous	Highest	Lowest		
Electricity Production	152	168	169	106	Gigawatt-hour	Jun-23