

2024

Poland - Economic data



THINK TANK EGYPT

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Poland economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	3.95	3.96	5.06	1.71		Aug-24
Stock Market	78972	78972	89658	635	points	Aug-24
GDP Growth Rate	0.5	0	6.8	-9.2	percent	Mar-24
GDP Annual Growth Rate	2	1	12.3	-7.8	percent	Mar-24
Unemployment Rate	4.9	5	20.7	0.3	percent	Jun-24
Inflation Rate	4.2	2.6	46.5	-1.6	percent	Jul-24
Inflation Rate MoM	1.4	0.1	76.7	-0.9	percent	Jul-24
Interest Rate	5.75	5.75	24	0.1	percent	Jul-24
Balance of Trade	-613	202	1930	-3285	EUR Million	May-24
Current Account	-63	-13	4087	-3354	EUR Million	May-24
Current Account to GDP	1.6	-2.4	5.3	-15.7	percent of GDP	Dec-23
Government Debt to GDP	49.6	49.2	57.2	36.4	percent of GDP	Dec-23
Government Budget	-5.1	-3.4	-0.2	-7.4	percent of GDP	Dec-23
Business Confidence	-6.2	-6.9	24.9	-44.2	points	May-24
Manufacturing PMI	47.3	45	59.4	31.9	points	Jul-24
Consumer Confidence	-13.8	-11.5	10.2	-45.5	points	May-24
Retail Sales MoM	-0.2	-0.4	9.8	-10.9	percent	Jun-24
Corporate Tax Rate	19	19	40	19	percent	Dec-23
Personal Income Tax Rate	32	32	45	32	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.5	0	6.8	-9.2	percent	Mar-24
GDP Annual Growth Rate	2	1	12.3	-7.8	percent	Mar-24
GDP	811	690	811	63.9	USD Billion	Dec-23
GDP Constant Prices	818495	851591	851591	85443	PLN Million	Mar-24
Gross Fixed Capital Formation	102511	204092	204092	11832	PLN Million	Mar-24
GDP per Capita	17270	17179	17270	4736	USD	Dec-23
GDP per Capita PPP	44051	43818	44051	12080	USD	Dec-23
Full Year GDP Growth	0.2	5.3	7.1	-2	percent	Dec-23
GDP from Agriculture	25015	20072	25015	3334	PLN Million	Mar-24
GDP from Construction	29200	53016	53016	5400	PLN Million	Mar-24
GDP from Manufacturing	193467	236127	236127	14962	PLN Million	Mar-24

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.9	5	20.7	0.3	percent	Jun-24
Employed Persons	17194	17323	17323	15177	Thousand	Mar-24
Unemployed Persons	762	777	3344	56	Thousand	Jun-24
Long Term Unemployment Rate	0.8	0.8	11.6	0.6	percent	Mar-24
Youth Unemployment Rate	11.8	11.8	44.2	7.7	percent	Jun-24
Labour Costs	161	144	161	48.24	points	Mar-24
Productivity	126	124	126	47.12	points	Mar-24
Job Vacancies	69.4	65	120	5.3	Thousand	Jun-24
Wages	8147	7540	8147	1008	PLN/Month	Mar-24
Minimum Wages	998	978	998	159	EUR/Month	Dec-24
Wage Growth	11	11.4	15.8	0.38	percent	Jun-24
Wages in Manufacturing	7630	7796	7874	2722	PLN/Month	May-24
Population	36.62	36.75	38.67	29.48	Million	Dec-24
Retirement Age Women	60	60	60.58	60	Years	Dec-24
Retirement Age Men	65	65	65.58	65	Years	Dec-24
Job Vacancy Rate	0.9	0.8	2.1	0.3	percent	Mar-24
Employment Change	-0.4	-0.5	5.8	-3.3	percent	Jun-24
Employment Rate	72.3	72.7	72.7	50.4	percent	Mar-24
Full Time Employment	15803	15917	16055	11844	Thousand	Mar-24
Labor Force Participation Rate	58	58.3	58.3	53.2	percent	Mar-24
Part Time Employment	957	973	1396	829	Thousand	Mar-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.2	2.6	46.5	-1.6	percent	Jul-24
Inflation Rate MoM	1.4	0.1	76.7	-0.9	percent	Jul-24
Consumer Price Index CPI	255	255	255	0	points	Jun-24
Core Consumer Prices	148	147	148	85.3	points	Mar-24
Core Inflation Rate	3.6	3.8	15.9	-0.41	percent	Jun-24
GDP Deflator	145	145	145	40.92	points	Mar-24
Producer Prices	117	117	150	51.6	points	Jun-24
Producer Prices Change	-6.1	-7	57.6	-10.6	percent	Jun-24
Export Prices	86.6	84.2	1468	82.4	points	Apr-24
Import Prices	89.8	87.6	1419	79.5	points	Apr-24
Food Inflation	3.2	2.5	24	-3.7	percent	Jul-24
Harmonised Inflation Rate MoM	0.1	0.1	3.2	-0.5	percent	Jun-24
Harmonised Inflation Rate YoY	2.9	2.8	17.7	-1.3	percent	Jun-24
Harmonised Consumer Prices	148	148	148	43	points	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	5.75	5.75	24	0.1	percent	Jul-24
Interbank Rate	5.85	5.85	29.58	0.11	percent	Aug-24
Money Supply M0	465910	487939	487939	10909	PLN Million	Jun-24
Money Supply M1	1721640	1707468	1726455	63626	PLN Million	Jun-24
Money Supply M2	2322128	2317536	2322128	138756	PLN Million	Jun-24
Money Supply M3	2339307	2330891	2339307	139334	PLN Million	Jun-24
Banks Balance Sheet	3226198	3201350	3226198	208192	PLN Million	Jun-24
Foreign Exchange Reserves	214324	209569	214324	3486	USD Million	Jul-24
Deposit Interest Rate	5.25	5.25	7.5	0	percent	Jul-24
Cash Reserve Ratio	3.5	3.5	5	0.5	percent	Jun-24
Central Bank Balance Sheet	982224	993560	993560	84966	PLN Million	May-24
Loans to Private Sector	395858	398645	418173	53997	PLN Million	May-24
Private Debt to GDP	102	108	128	51.8	percent	Dec-23

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-613	202	1930	-3285	EUR Million	May-24
Current Account	-63	-13	4087	-3354	EUR Million	May-24
Current Account to GDP	1.6	-2.4	5.3	-15.7	percent of GDP	Dec-23
Exports	26358	28250	31316	2499	EUR Million	May-24
Imports	26971	28126	32084	3418	EUR Million	May-24
External Debt	431553	429065	431553	59532	USD Million	Mar-24
Terms of Trade	96.4	96.1	112	90.6	points	Apr-24
Capital Flows	253	88	6530	-9361	EUR Million	May-24
Foreign Direct Investment	251554	238970	251554	9228	EUR Million	Dec-22
Remittances	681	664	828	189	EUR Million	Mar-24
Gold Reserves	377	359	377	103	Tonnes	Jun-24
Natural Gas Imports	67277	62160	162680	22629	Terajoule	Jun-24
Crude Oil Production	14	17	24	5	BBL/D/1K	Apr-24
Terrorism Index	0	0	1.52	0	Points	Dec-23
Weapons Sales	499	419	499	0	SIPRI TIV Million	Dec-23

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	49.6	49.2	57.2	36.4	percent of GDP	Dec-23
Government Budget	-5.1	-3.4	-0.2	-7.4	percent of GDP	Dec-23
Government Budget Value	-39855	-24503	51888	-85629	PLN Million	Apr-24
Government Spending	161081	176417	176417	16729	PLN Million	Mar-24
Government Spending to GDP	46.7	43.6	51.1	41.3	percent of GDP	Dec-23
Government Revenues	214148	146450	573958	1188	PLN Million	Apr-24
Government Debt	1445548	1430342	1445548	237400	PLN Million	Apr-24
Fiscal Expenditure	254004	170952	659586	5681	PLN Million	Apr-24
Asylum Applications	1495	1435	2855	10	persons	Jun-24
Corruption Index	54	55	62	34	Points	Dec-23
Corruption Rank	47	45	70	24		Dec-23
Credit Rating	71					Aug-24
Military Expenditure	31650	15341	31650	950	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	19	19	40	19	percent	Dec-23
Personal Income Tax Rate	32	32	45	32	percent	Dec-23
Sales Tax Rate	23	23	23	22	percent	Dec-24
Social Security Rate	35.85	35.85	50.86	24.31	percent	Dec-22
Social Security Rate For Companies	22.14	22.14	45	18.38	percent	Dec-22
Social Security Rate For Employees	13.71	13.71	26.26	3.7	percent	Dec-23
Withholding Tax Rate	20	20	20	20	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Business Confidence	-6.2	-6.9	24.9	-44.2	points	May-24
Manufacturing PMI	47.3	45	59.4	31.9	points	Jul-24
Industrial Production	0.3	-1.6	44.2	-24.6	percent	Jun-24
Industrial Production Mom	1.2	-2.6	12.5	-19	percent	Jun-24
Manufacturing Production	0.1	-1.9	50.2	-27.5	percent	Jun-24
Capacity Utilization	76.4	78	83.5	67.4	percent	Mar-24
New Orders	98.6	90.1	202	67.5	points	Jun-24
Changes in Inventories	-5114	6614	59046	-12411	PLN Million	Mar-24
Car Production	22.4	27.5	85.5	0.4	Thousand Units	May-24
Car Registrations	50221	43654	56701	15239	Units	Jun-24
Electric Car Registrations	2115	1291	2115	512	Units	Jun-24
New Passenger Car Registrations YoY	20.8	13.2	164	-67.1	percent	Jun-24
Cement Production	1719	1572	2060	189	Thousands of Tonnes	May-24
Corporate Profits	74469	340874	340874	8747	PLN Million	Mar-24
Electricity Production	11844	12159	15659	10442	Gigawatt-hour	May-24
Mining Production	-2.7	-2.3	32.1	-21.7	percent	Jun-24

Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-13.8	-11.5	10.2	-45.5	points	May-24
Retail Sales MoM	-0.2	-0.4	9.8	-10.9	percent	Jun-24
Retail Sales YoY	4.4	5	21.1	-22.9	percent	Jun-24
Consumer Spending	506425	419808	506425	54155	PLN Million	Mar-24
Consumer Credit	788448	784193	829452	21417	PLN Million	Jun-24
Gasoline Prices	1.65	1.63	1.79	0.54	USD/Liter	Jul-24
Households Debt to GDP	23.7	24	37	2.2	percent of GDP	Dec-23
Households Debt to Income	46.35	55.02	58.33	9.79	percent	Dec-22

Housing

	Last	Previous	Highest	Lowest		
Construction Output	1.7	7.5	54.3	-26	percent	23-Nov
Housing Index	183	175	183	97.15	points	23-Sep
House Price Index YoY	9.3	7	79.6	-6	percent	23-Sep
Building Permits	72460	66645	123154	2200	Units	23-Dec
Home Ownership Rate	87.2	86.8	87.2	62.5	percent	22-Dec
Price to Rent Ratio	114	111	145	74.32		23-Sep
Residential Property Prices	9.26	7.03	13.56	-5.6	Percent	23-Sep