

2024

Italy - Economic data



THINK TANK EGYPT

27/07/2024

Italy economy overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.1	1.87	0.64		Aug-24
Stock Market	31155	31294	50109	12296	points	Aug-24
GDP Growth Rate	0.2	0.3	13.9	-11.8	percent	Jun-24
GDP Annual Growth Rate	0.9	0.6	18.1	-17.6	percent	Jun-24
Unemployment Rate	7	6.9	13.2	5.9	percent	Jun-24
Inflation Rate	1.3	0.8	25.68	-2.63	percent	Jul-24
Inflation Rate MoM	0.5	0.1	3.5	-2.4	percent	Jul-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	6430	4829	9551	-9558	EUR Million	May-24
Current Account	2078	2410	19333	-10633	EUR Million	May-24
Current Account to GDP	0.5	-1.6	3.9	-3.7	percent of GDP	Dec-23
Government Debt to GDP	137	140	155	90.5	percent of GDP	Dec-23
Government Budget	-7.2	-8.6	-1.3	-9.4	percent of GDP	Dec-23
Business Confidence	87.6	86.9	107	63.4	points	Jul-24
Manufacturing PMI	47.4	45.7	62.8	31.1	points	Jul-24
Services PMI	51.7	53.7	58	10.8	points	Jul-24
Consumer Confidence	98.9	98.3	109	73.9	points	Jul-24
Retail Sales MoM	-0.2	0.4	22.9	-22.1	percent	Jun-24
Corporate Tax Rate	24	24	53.2	24	percent	Dec-24
Personal Income Tax Rate	43	43	51	43	percent	Dec-23

Italy GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.2	0.3	13.9	-11.8	percent	Jun-24
GDP Annual Growth Rate	0.9	0.6	18.1	-17.6	percent	Jun-24
GDP	2255	2067	2409	41.92	USD Billion	Dec-23
GDP Constant Prices	450461	448920	453499	294839	EUR Million	Mar-24
Gross Fixed Capital Formation	101298	98928	101298	52865	EUR Million	Dec-23
GDP per Capita	33774	33364	34081	9684	USD	Dec-23
GDP per Capita PPP	52700	52060	53179	42896	USD	Dec-23
Full Year GDP Growth	0.9	4	7	-9	percent	Dec-23
GDP from Agriculture	7918	7667	9020	7468	EUR Million	Mar-24
GDP from Construction	24055	23378	27650	12848	EUR Million	Mar-24
GDP from Manufacturing	75823	76094	85826	57175	EUR Million	Mar-24
GDP from Services	300179	299206	300179	231858	EUR Million	Mar-24

Italy Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	7	6.9	13.2	5.9	percent	Jun-24
Employed Persons	23949	23924	23949	21752	Thousand	Jun-24
Unemployed Persons	1792	1769	3327	1414	Thousand	Jun-24
Full Time Employment	15151	15197	15197	13671	Thousand	Mar-24
Part Time Employment	3435	3575	3680	3324	thousand	Mar-24
Employment Rate	62.2	62.3	62.3	54.7	percent	May-24
Labor Force Participation Rate	66.9	67	67.1	61.1	percent	May-24
Long Term Unemployment Rate	4.1	4.1	8.2	2.6	percent	Mar-24
Youth Unemployment Rate	20.5	20.5	43.6	19.2	percent	Jun-24
Labour Costs	107	106	112	44.5	points	Dec-23
Productivity	99.38	99.66	108	93.1	points	Mar-24
Wages	32450	31720	32450	21257	EUR/Year	Dec-23
Wage Growth	7.3	2.7	15.8	0.3	percent	Dec-23
Wages in Manufacturing	111	111	111	2	points	Dec-23
Population	58.99	59	60.8	50.03	Million	Dec-24
Retirement Age Women	67	67	67	59	Years	Dec-24
Retirement Age Men	67	67	67	59	Years	Dec-24
Job Vacancy Rate	2.5	1.9	2.7	0.7	percent	Mar-24
Employment Change	0.4	0.6	1.3	-3	percent	Mar-24

Italy Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.3	0.8	25.68	-2.63	percent	Jul-24
Inflation Rate MoM	0.5	0.1	3.5	-2.4	percent	Jul-24
Consumer Price Index CPI	121	121	121	3.6	points	Jun-24
Harmonised Consumer Prices	123	123	123	67.5	points	Jun-24
Core Consumer Prices	156	115	156	69.1	points	May-24
Core Inflation Rate	1.9	2	6.29	0.1	percent	Jun-24
GDP Deflator	118	117	118	63.97	points	Dec-23
Producer Prices	119	119	147	61.8	points	May-24
Producer Prices Change	-2.5	-3.5	41.8	-16	percent	Jun-24
Export Prices	127	128	155	6	points	Apr-24
Import Prices	122	120	185	46.5	points	Apr-24
Food Inflation	1.4	2	13.6	-1.3	percent	Jun-24
Energy Inflation	-8.6	-11.6	71.1	-24.7	percent	Jun-24
Harmonised Inflation Rate MoM	-0.8	0.2	3.8	-2.5	percent	Jul-24
Harmonised Inflation Rate YoY	1.7	0.9	12.6	-1	percent	Jul-24
Producer Price Inflation MoM	0.7	0.3	9.7	-7.5	percent	Jun-24
Rent Inflation	3	3	7.9	-0.7	percent	Jun-24
Services Inflation	2.8	2.9	4.8	-0.1	percent	Jun-24
CPI Housing Utilities	138	138	181	56.9	points	Jun-24
CPI Transportation	124	125	126	61.9	points	Jun-24

Italy Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Interbank Rate	3.73	3.81	20.51	-0.58	percent	Jun-24
Money Supply M1	1399073	1396628	1585511	65564	EUR Million	May-24
Money Supply M2	1856788	1852214	1946605	132635	EUR Million	May-24
Money Supply M3	1886715	1881962	1958434	132635	EUR Million	May-24
Banks Balance Sheet	3739480	3741639	4247045	1393773	EUR Million	May-24
Foreign Exchange Reserves	251191	248308	251191	39777	EUR Million	Jun-24
Loans to Private Sector	612625	611100	914848	383189	EUR Million	May-24
Central Bank Balance Sheet	1164058	1171653	1599795	146808	EUR Million	May-24
Private Debt to GDP	151	148	183	110	percent	Dec-23

Italy Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	6430	4829	9551	-9558	EUR Million	May-24
Current Account	2078	2410	19333	-10633	EUR Million	May-24
Current Account to GDP	0.5	-1.6	3.9	-3.7	percent of GDP	Dec-23
Exports	56150	52694	59478	5946	EUR Million	May-24
Imports	49719	47864	61867	5286	EUR Million	May-24
External Debt	2582914	2542740	2582914	524899	EUR Million	Mar-24
Terms of Trade	105	106	114	81.1	points	Apr-24
Capital Flows	11920	-2019	27058	-27550	EUR Million	May-24
Remittances	125	117	203	77.46	EUR Million	Dec-23
Gold Reserves	2452	2452	2452	2452	Tonnes	Jun-24
External Debt to GDP	123	122	140	119	percent of GDP	Mar-24
Natural Gas Imports	0	196679	311087	0	Terajoule	Jun-24
Tourist Arrivals	8178319	4810490	10139303	6965	Persons	May-24
Crude Oil Production	87	71	120	23	BBL/D/1K	Apr-24
Foreign Direct Investment	-7219	4215	14203	-10787	EUR Million	May-24
Terrorism Index	1.45	3.29	4.36	1.45	Points	Dec-23
Tourism Revenues	5092	4015	7435	312	EUR Million	May-24
Weapons Sales	1437	1716	1716	1	SIPRI TIV Million	Dec-23

Italy Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	137	140	155	90.5	percent of GDP	Dec-23
Government Budget	-7.2	-8.6	-1.3	-9.4	percent of GDP	Dec-23
Government Budget Value	-14.86	-31.27	27.76	-93.97	EUR Billion	May-24
Government Spending	82393	82286	84655	60996	EUR Million	Mar-24
Government Spending to GDP	55.2	56.3	56.8	46.5	percent of GDP	Dec-23
Government Revenues	49.11	47.06	111	2.6	EUR Billion	May-24
Government Debt	2918942	2905629	2918942	1344	EUR Million	May-24
Fiscal Expenditure	63.96	78.33	151	1.78	EUR Billion	May-24
Asylum Applications	14770	13485	15115	120	persons	May-24
Corruption Index	56	56	56	29.9	Points	Dec-23
Corruption Rank	42	41	72	29		Dec-23
Credit Rating	62					Aug-24
Military Expenditure	35529	34692	36840	467	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	24	24	53.2	24	percent	Dec-24
Personal Income Tax Rate	43	43	51	43	percent	Dec-23
Sales Tax Rate	22	22	22	20	percent	Dec-23
Social Security Rate	40	40	45.9	39.49	percent	Dec-23
Social Security Rate For Companies	30	30	45.9	30	percent	Dec-23
Social Security Rate For Employees	10	10	10.49	9.49	percent	Dec-23
Withholding Tax Rate	26	26	26	26	percent	Dec-24

Italy Business

	Last	Previous	Highest	Lowest		
Business Confidence	87.6	86.9	107	63.4	points	Jul-24
Manufacturing PMI	47.4	45.7	62.8	31.1	points	Jul-24
Services PMI	51.7	53.7	58	10.8	points	Jul-24
Industrial Production	-2.6	-3.3	80.1	-43.7	percent	Jun-24
Industrial Production Mom	0.5	0.5	44.7	-28.1	percent	Jun-24
Manufacturing Production	-2.87	-3.4	90.63	-46.69	percent	Jun-24
Capacity Utilization	75.5	76.3	81	63.8	percent	Dec-23
Changes in Inventories	-2639	-2497	8068	-7433	EUR Million	Dec-23
Car Registrations	160046	139581	310337	4295	Units	Jun-24
Composite Leading Indicator	99.44	99.31	106	89.96	points	Jun-24
Electric Car Registrations	13365	5052	13365	2291	Units	Jun-24
Electricity Price	129	72.41	737	10.66	EUR/MWh	Aug-24
New Passenger Car Registrations YoY	4.7	15	3282	-97.5	percent	Jul-24
Bankruptcies	1991	1889	4042	653	Companies	Sep-23
Composite PMI	50.3	51.3	59.1	10.9	points	Jul-24
Electricity Production	22747	20921	28542	18396	Gigawatt-hour	Jun-24
Manufacturing Sales	-0.9	0.8	43.4	-29.5	percent	May-24
Mining Production	2.7	-1.38	46.93	-38.77	percent	Jun-24

Italy Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	98.9	98.3	109	73.9	points	Jul-24
Retail Sales MoM	-0.2	0.4	22.9	-22.1	percent	Jun-24
Retail Sales YoY	-1	0.4	90.2	-40.9	percent	Jun-24
Consumer Spending	261656	260901	267059	173085	EUR Million	Mar-24
Disposable Personal Income	350126	338581	350126	200464	EUR	Mar-24
Personal Savings	7	6.1	19.7	4.7	percent	Dec-23
Bank Lending Rate	5.64	5.72	6.48	1.61	percent	Jun-24
Consumer Credit	120981	121110	121288	0	EUR Million	Jan-24
Gasoline Prices	2.1	2.09	2.47	0.97	USD/Liter	Jul-24
Households Debt to GDP	37.7	38.3	45	8.2	percent of GDP	Dec-23
Households Debt to Income	61.71	63.4	64.63	33.67	percent	Dec-22

Italy Housing

	Last	Previous	Highest	Lowest		
Construction Output	1.5	2.7	273	-69.4	percent	23-Nov
Housing Index	109	109	121	97.7	points	23-Sep
House Price Index YoY	1.8	0.6	5.2	-7.1	percent	23-Sep
Construction PMI	55.2	52.9	68.5	4.8	points	23-Dec
Home Ownership Rate	74.3	73.7	75.1	72.3	percent	22-Dec
Price to Rent Ratio	103	103	149	53.75		23-Sep
Residential Property Prices	1.78	0.74	56.81	-12.05	Percent	23-Sep