

2024

Greece - Economic data



THINK TANK EGYPT

27/07/2024

Greece economy overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.1	1.87	0.64		Aug-24
Stock Market	1369	1341	6484	260	points	Aug-24
GDP Growth Rate	0.7	0.3	5.4	-13.4	percent	Mar-24
GDP Annual Growth Rate	2.1	1.3	14.7	-15.6	percent	Mar-24
Unemployment Rate	9.6	10.3	28.2	7.5	percent	Jun-24
Inflation Rate	2.3	2.4	33.7	-2.9	percent	Jun-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	-3390	-3045	-620	-4329	EUR Million	May-24
Current Account	-2352	-2688	2657	-4730	EUR Million	May-24
Current Account to GDP	-6.3	-10.3	-0.1	-15.2	percent of GDP	Dec-23
Government Debt to GDP	162	173	207	22.6	percent of GDP	Dec-23
Government Budget	-1.6	-2.5	0.9	-15.2	percent of GDP	Dec-23
Business Confidence	111	109	120	78.1	points	May-24
Manufacturing PMI	53.2	54	59.3	29.5	points	Jul-24
Consumer Confidence	-43.8	-41.7	0.5	-81.3	points	May-24
Retail Sales MoM	11.6	-5.7	30.1	-26	percent	May-24
Corporate Tax Rate	22	22	49	20	percent	Dec-24
Personal Income Tax Rate	44	44	45	40	percent	Dec-23

Greece GDP

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Greece Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	9.6	10.3	28.2	7.5	percent	Jun-24
Employed Persons	4423	4231	4658	3365	Thousand	Jun-24
Unemployed Persons	457	491	1402	336	Thousand	Jun-24
Full Time Employment	3868	3977	4384	3154	Thousand	Dec-23
Part Time Employment	316	279	385	159	Thousand	Dec-23
Employment Rate	91.83	89.61	93.3	70.71	percent	Jun-24
Long Term Unemployment Rate	6.2	5.5	17.9	3.4	percent	Mar-24
Youth Unemployment Rate	22.5	23.3	62.3	20.5	percent	Jun-24
Labour Costs	111	118	123	54.48	points	Mar-24
Job Vacancies	70826	41120	70826	2825		Mar-24
Minimum Wages	968	910	968	505	EUR/Month	Dec-24
Population	10.4	10.41	11.12	8.3	Million	Dec-24
Retirement Age Women	67	67	67	57	Years	Dec-24
Retirement Age Men	67	67	67	57	Years	Dec-24
Job Vacancy Rate	3.1	1.8	5.9	0.1	percent	Mar-24
Employment Change	0.6	0.6	3.5	-3.9	percent	Mar-24
Labor Force Participation Rate	51.7	52.8	53.7	48.2	percent	Dec-23
Productivity	98.48	99.42	126	88.73	points	Mar-24

Greece Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.3	2.4	33.7	-2.9	percent	Jun-24
Consumer Price Index CPI	118	118	118	1.08	points	Jun-24
Harmonised Consumer Prices	120	119	120	49.05	points	Jun-24
Core Consumer Prices	112	112	112	97.33	points	May-24
Core Inflation Rate	2.7	3	6.7	-4.4	percent	May-24
GDP Deflator	113	108	113	58.67	points	Dec-23
Producer Prices	131	130	159	74.2	points	Jun-24
Producer Prices Change	-0.7	-1.4	48.8	-13.9	percent	Jun-24
Import Prices	136	136	162	1.19	points	Apr-24
Harmonised Inflation Rate MoM	1	-0.3	3.4	-2.1	percent	Jun-24
Harmonised Inflation Rate YoY	2.5	2.4	12.1	-2.9	percent	Jun-24
CPI Housing Utilities	118	118	139	54.89	points	Jun-24
CPI Transportation	125	124	131	64.06	points	Jun-24
Food Inflation	2.1	3.1	15.48	-3	percent	Jun-24
Inflation Rate MoM	0.5	-0.3	5.98	-2.08	percent	Jun-24

Greece Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Money Supply M0	31308	31265	35360	536	EUR Million	Jun-24
Money Supply M1	184437	181583	200563	815	EUR Million	Jun-24
Money Supply M2	239391	236326	259431	3028	EUR Million	Jun-24
Money Supply M3	241663	238253	262054	3059	EUR Million	Jun-24
Banks Balance Sheet	314567	315315	544680	141300	EUR Million	Jun-24
Foreign Exchange Reserves	13287	13443	13447	1710	EUR Million	Jun-24
Loans to Private Sector	75641	74248	125465	2086	EUR Million	May-24
Central Bank Balance Sheet	220522	222743	252225	29627	EUR Million	Jun-24
Loan Growth	3.7	2.7	21.2	-7.9	percent	Jun-24
Private Debt to GDP	117	123	151	49.4	percent	Dec-23

Greece Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-3390	-3045	-620	-4329	EUR Million	May-24
Current Account	-2352	-2688	2657	-4730	EUR Million	May-24
Current Account to GDP	-6.3	-10.3	-0.1	-15.2	percent of GDP	Dec-23
Exports	4159	4476	5481	692	EUR Million	May-24
Imports	7549	7521	8954	1919	EUR Million	May-24
External Debt	550070	552828	563407	142217	EUR Million	Mar-24
Capital Flows	-2198	-2560	6038	-3705	EUR Million	May-24
Remittances	141	157	3617	50.11	EUR Million	May-24
Gold Reserves	114	114	133	107	Tonnes	Jun-24
External Debt to GDP	247	251	309	225	percent of GDP	Mar-24
Natural Gas Imports	54124	55509	63022	5579	Terajoule	Jun-24
Foreign Direct Investment	104	317	2609	-532	EUR Million	May-24
Terrorism Index	3.03	4.79	5.91	3.03	Points	Dec-23
Tourism Revenues	1935	845	4328	13.81	EUR Million	May-24
Tourist Arrivals	1563	874	6762	38	Thousand	Apr-24
Weapons Sales	7	7	31	1	SIPRI TIV Million	Dec-23

Greece Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	162	173	207	22.6	percent of GDP	Dec-23
Government Budget	-1.6	-2.5	0.9	-15.2	percent of GDP	Dec-23
Government Budget Value	-285	-206	22738	-30872	EUR Million	May-24
Government Spending	8849	10592	12142	7037	EUR Million	Mar-24
Government Spending to GDP	50.5	53.1	63.2	43.7	percent of GDP	Dec-23
Government Revenues	26884	22538	67005	1946	EUR Million	May-24
Government Debt	406523	402877	406523	215416	EUR Million	Dec-23
Fiscal Expenditure	27419	22788	86355	1369	EUR Million	May-24
Asylum Applications	3455	3745	10315	0	persons	May-24
Corruption Index	49	52	53.5	34	Points	Dec-23
Corruption Rank	59	51	94	25		Dec-23
Credit Rating	51					Aug-24
Military Expenditure	7730	8745	10641	105	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	22	22	49	20	percent	Dec-24
Personal Income Tax Rate	44	44	45	40	percent	Dec-23
Sales Tax Rate	24	24	24	18	percent	Dec-23
Social Security Rate	36.16	36.16	44.1	29.05	percent	Dec-23
Social Security Rate For Companies	22.29	22.29	28.1	18.8	percent	Dec-23
Social Security Rate For Employees	13.87	13.87	16.5	10.25	percent	Dec-23
Withholding Tax Rate	15	15	15	15	percent	Dec-24

Greece Business

	Last	Previous	Highest	Lowest		
Business Confidence	111	109	120	78.1	points	May-24
Manufacturing PMI	53.2	54	59.3	29.5	points	Jul-24
Industrial Production	6.7	11.7	22.6	-13.8	percent	May-24
Industrial Production Mom	-3.4	8	8	-8.1	percent	May-24
Manufacturing Production	4.4	10.3	23	-17.5	percent	May-24
Capacity Utilization	76.3	76.3	83.8	61.3	percent	Dec-23
New Orders	-1	-8	14	-61	percent	Jun-24
Car Registrations	14152	13760	33583	2434	Units	Jun-24
Electric Car Registrations	752	405	755	92	Units	Jun-24
Changes in Inventories	1295	1761	4449	-1910	EUR Million	Mar-24
Electricity Production	3836	3725	5876	3011	Gigawatt-hour	May-24
Mining Production	-2.4	4.4	47.9	-28.3	percent	May-24

Greece Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-43.8	-41.7	0.5	-81.3	points	May-24
Retail Sales MoM	11.6	-5.7	30.1	-26	percent	May-24
Retail Sales YoY	10.5	-6.2	39.7	-24.5	percent	May-24
Consumer Spending	33812	35454	41045	23116	EUR Million	Mar-24
Private Sector Credit	115076	115180	259292	2352	EUR Million	May-24
Bank Lending Rate	5.98	5.99	7.4	3.57	percent	Jun-24
Consumer Credit	8689	8694	36513	0.73	EUR Million	May-24
Gasoline Prices	2.04	2.03	2.51	0.65	USD/Liter	Jul-24
Households Debt to GDP	41.8	42.6	66.5	5.5	percent of GDP	Dec-23

Greece Housing

	Last	Previous	Highest	Lowest		
Housing Index	92.9	91	102	58.9	points	Sep-23
Building Permits	2494	2287	16522	692	Units	Oct-23
Construction Output	8	11.5	52.1	-51.4	percent	Sep-23
Home Ownership Rate	72.8	73.3	77.2	72.8	percent	Dec-22
Price to Rent Ratio	153	153	153	89.07		Sep-23
Residential Property Prices	11.93	14.47	15.36	-12.77	Percent	Sep-23