

2024

Libya - Economic data



THINK TANK EGYPT

27/07/2024

Libya economy overview

	Last	Previous	Highest	Lowest		
Currency	4.83	4.84	5.06	1.16		24-Feb
GDP Annual Growth Rate	-12.1	28.3	104	-62.1	percent	22-Dec
Unemployment Rate	18.5	19.3	19.7	18.5	percent	23-Dec
Inflation Rate	1.8	2	31.6	-6.1	percent	23-Nov
Interest Rate	3	3	5	3	percent	24-Jan
Balance of Trade	19135	16193	51089	-14121	LYD Million	22-Dec
Current Account	62029	25653	62029	-24172	LYD Million	22-Dec
Current Account to GDP	23.3	13.3	55.2	-41.8	percent of GDP	22-Dec
Government Debt to GDP	83	155	155	6.3	percent of GDP	21-Dec
Government Budget	3.1	11.3	38.2	-30.5	percent of GDP	22-Dec
Corporate Tax Rate	20	20	40	20	percent	23-Dec
Personal Income Tax Rate	10	10	15	10	percent	23-Dec

Libya GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	12.6	-3.7	104	-62.1	percent	Dec-23
GDP	50.49	55.94	92.54	20.48	USD Billion	Dec-23
GDP per Capita	9861	10141	13729	4042	USD	Dec-23
GDP per Capita PPP	17704	18206	24648	7256	USD	Dec-23

Libya Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	18.5	19.3	19.7	18.5	percent	Dec-23
Population	6.89	6.81	6.89	1.43	million	Dec-23

Libya Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	2.3	2	31.6	-6.1	percent	Jun-24
Food Inflation	3.36	3.04	52.64	-12.12	percent	Jun-24
Consumer Price Index CPI	302	301	302	78	points	Jun-24
CPI Housing Utilities	195	195	195	143	points	Jun-24
CPI Transportation	218	218	218	133	points	Jun-24
Inflation Rate MoM	0.2	0.4	9.7	-3.8	percent	Jun-24

Libya Money

	Last	Previous	Highest	Lowest		
Interest Rate	3	3	5	3	percent	Jun-24
Money Supply M0	98507	104620	104620	4189	LYD Million	Mar-24
Banks Balance Sheet	177689	172224	177689	13552	LYD Million	Mar-24
Money Supply M1	147460	145481	147460	8934	LYD Million	Mar-24
Money Supply M2	150437	148254	150437	13136	LYD Million	Mar-24

Libya Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	19135	16193	51089	-14121	LYD Million	Dec-22
Current Account	62029	25653	62029	-24172	LYD Million	Dec-22
Current Account to GDP	23.3	13.3	55.2	-41.8	percent of GDP	Dec-22
Exports	39118	32904	77027	2449	LYD Million	Dec-22
Imports	19982	16711	43243	2106	LYD Million	Dec-22
Capital Flows	-24075	-29016	515	-29016	LYD Million	Dec-22
Gold Reserves	147	147	147	117	Tonnes	Mar-24
Crude Oil Production	1200	1177	2370	7	BBL/D/1K	Jun-24
Foreign Direct Investment	1999	1707	2680	-3358	LYD Million	Dec-22
Terrorism Index	2.47	4.73	7.19	0	Points	Dec-23

Libya Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	83	155	155	6.3	percent of GDP	Dec-21
Government Budget	3.1	11.3	38.2	-30.5	percent of GDP	Dec-22
Corruption Index	18	17	27	14	Points	Dec-23
Corruption Rank	170	171	173	105		Dec-23
Fiscal Expenditure	127874	85776	127874	23366	LYD Million	Dec-22
Government Budget Value	6502	19844	28626	-22271	LYD Million	Dec-22
Government Revenues	134376	105620	134376	8845	LYD Million	Dec-22
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	40	20	percent	Dec-23
Personal Income Tax Rate	10	10	15	10	percent	Dec-23
Social Security Rate	15	15	15	15	percent	Dec-23
Social Security Rate For Companies	11.25	11.25	11.25	11.25	percent	Dec-23
Social Security Rate For Employees	3.75	3.75	3.75	3.75	percent	Dec-23

Libya Business

	Last	Previous	Highest	Lowest		
Corruption Index	17	17	27	14	Points	22-Dec
Corruption Rank	171	172	173	105		22-Dec
Crude Oil Rigs	16	18	18	0		23-Dec