

2024

Finland - Economic data



THINK TANK EGYPT

27/07/2024

Finland economy overview

	Last	Previous	Highest	Lowest		
Currency	1.09	1.09	1.87	0.64		Aug-24
Stock Market	4376	4493	5804	198	points	Aug-24
GDP Growth Rate	0.2	-0.8	5	-6.5	percent	Mar-24
GDP Annual Growth Rate	-1.2	-1.5	8.8	-9	percent	Mar-24
Unemployment Rate	8.3	10.2	19.9	0.7	percent	Jun-24
Inflation Rate	1.3	1.5	19.31	-1.54	percent	Jun-24
Inflation Rate MoM	0	-0.1	1.5	-0.7	percent	Jun-24
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Balance of Trade	125	-365	1750	-1523	EUR Million	May-24
Current Account	-113	-3570	2117	-4355	EUR Million	May-24
Current Account to GDP	-1.1	-2.4	8.2	-5.4	percent of GDP	Dec-23
Government Debt to GDP	75.8	73.5	75.8	6.1	percent of GDP	Dec-23
Government Budget	-2.7	-0.4	7.6	-8.1	percent of GDP	Dec-23
Business Confidence	-12	-14	23	-37	points	Jul-24
Consumer Confidence	-7.2	-7.6	6.8	-18.5	points	Jul-24
Retail Sales MoM	1.3	-1.7	4.4	-3.3	percent	May-24
Corporate Tax Rate	20	20	61.8	20	percent	Dec-23
Personal Income Tax Rate	57.3	57	62.2	49	percent	Dec-24

Finland GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.2	-0.8	5	-6.5	percent	Mar-24
GDP Annual Growth Rate	-1.2	-1.5	8.8	-9	percent	Mar-24
GDP	300	282	300	5.28	USD Billion	Dec-23
GDP Constant Prices	57353	57261	58604	17125	EUR Million	Mar-24
Gross National Product	56949	56655	59802	31030	EUR Million	Mar-24
Gross Fixed Capital Formation	12145	12762	13680	3979	EUR Million	Mar-24
GDP per Capita	45939	46655	46655	11143	USD	Dec-23
GDP per Capita PPP	57506	58402	58402	34841	USD	Dec-23
Full Year GDP Growth	-1	1.3	7.2	-8.1	percent	Dec-23
Monthly GDP YoY	-1.9	-1.5	10.7	-10.7	percent	May-24
GDP from Agriculture	1358	1311	1387	819	EUR Million	Mar-24
GDP from Construction	2637	2763	3782	2072	EUR Million	Mar-24
GDP from Manufacturing	7799	7805	11061	3522	EUR Million	Mar-24
GDP from Public Administration	9781	9695	9823	8658	EUR Million	Mar-24
GDP from Services	36833	36609	37048	20588	EUR Million	Mar-24
GDP from Transport	1970	1935	2470	1305	EUR Million	Mar-24
GDP from Utilities	1633	1658	1690	971	EUR Million	Mar-24

Finland Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	8.3	10.2	19.9	0.7	percent	Jun-24
Employed Persons	2696	2645	2737	1942	Thousand	Jun-24
Unemployed Persons	242	299	512	15	Thousand	Jun-24
Labor Force Participation Rate	70.8	70.9	73.8	62	percent	Jun-24
Long Term Unemployment Rate	1.7	1.7	5.5	1.1	percent	Mar-24
Youth Unemployment Rate	30.3	24.7	51.9	3.2	percent	May-24
Labour Costs	116	115	116	28.4	points	Dec-23
Job Vacancies	40343	50890	140069	2624		May-24
Wages	4018	3993	4018	2009	EUR/Month	Mar-24
Wages in Manufacturing	117	117	117	40.6	points	Mar-24
Population	5.6	5.56	5.6	4.45	Million	Dec-23
Retirement Age Women	64.5	64.25	64.5	63	Years	Dec-24
Retirement Age Men	64.5	64.25	64.5	63	Years	Dec-24
Job Vacancy Rate	2.5	1.8	3.9	0.7	percent	Mar-24
Employment Change	0.2	-0.6	1.7	-3.6	percent	Mar-24
Employment Rate	75.1	73.2	79.6	56.8	percent	Jun-24
Full Time Employment	2024	2035	2244	1868	Thousand	Mar-24
Part Time Employment	432	449	449	226	Thousand	Mar-24
Productivity	102	102	106	62.11	points	Mar-24
Wage Growth	2.3	2.2	8.5	-3.9	percent	Mar-24

Finland Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.3	1.5	19.31	-1.54	percent	Jun-24
Inflation Rate MoM	0	-0.1	1.5	-0.7	percent	Jun-24
Consumer Price Index CPI	122	122	122	5.1	points	Jun-24
Harmonised Consumer Prices	120	120	120	71.2	points	Jun-24
Core Consumer Prices	115	115	115	74.18	points	Jul-24
Core Inflation Rate	1.7	1.8	5.7	0	percent	Jul-24
GDP Deflator	120	121	121	25.92	points	Dec-23
Producer Prices	117	118	130	75.6	points	Jun-24
Producer Prices Change	-0.3	-0.4	32.5	-10	percent	Jun-24
Export Prices	116	116	132	82.2	points	Jun-24
Import Prices	116	116	135	66.1	points	Jun-24
Export Prices YoY	-0.3	-1.7	34.5	-12.3	percent	Jun-24
Harmonised Inflation Rate MoM	-0.1	-0.1	1.6	-1.1	percent	Jun-24
Harmonised Inflation Rate YoY	0.5	0.5	9.1	-0.7	percent	Jun-24
Import Prices YoY	-0.4	-1.2	34.8	-13.5	percent	Jun-24
CPI Housing Utilities	132	132	134	99.44	points	Jun-24
CPI Transportation	118	118	127	97.5	points	Jun-24
Food Inflation	-0.36	-0.58	16.26	-6.2	percent	Jun-24
Wholesale Prices	2954	2966	3213	106	points	May-24

Finland Money

	Last	Previous	Highest	Lowest		
Interest Rate	4.25	4.25	4.75	0	percent	Jul-24
Interbank Rate	3.62	3.64	16.14	-0.61	percent	Aug-24
Money Supply M0	26367	26346	27134	1027	EUR Million	May-24
Money Supply M1	135515	134714	187422	8194	EUR Million	May-24
Money Supply M2	160465	159389	198416	994	EUR Million	May-24
Money Supply M3	203470	203960	240557	12721	EUR Million	May-24
Banks Balance Sheet	169880	174192	316492	13222	EUR Million	May-24
Foreign Exchange Reserves	16254	16037	16254	5350	EUR Million	Jun-24
Loans to Private Sector	108761	108197	108761	15569	EUR Million	May-24
Central Bank Balance Sheet	166203	117928	243796	11286	EUR Million	Jun-24
Private Debt to GDP	229	232	235	131	percent	Dec-22

Finland Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	125	-365	1750	-1523	EUR Million	May-24
Current Account	-113	-3570	2117	-4355	EUR Million	May-24
Current Account to GDP	-1.1	-2.4	8.2	-5.4	percent of GDP	Dec-23
Exports	6240	6260	8205	191	EUR Million	May-24
Imports	6115	6625	8533	311	EUR Million	May-24
External Debt	624985	591953	634414	203457	EUR Million	Mar-24
Terms of Trade	99.9	100	147	94.7	points	Jun-24
Capital Flows	-232	1060	12697	-10682	EUR Million	May-24
Foreign Direct Investment	77799	76078	77799	5356	EUR Million	Dec-22
Gold Reserves	49.02	49.02	49.14	49.02	Tonnes	Jun-24
External Debt to GDP	227	215	249	181	percent of GDP	Mar-24
Natural Gas Imports	0	11420	22061	0	Terajoule	Jun-24
Terrorism Index	0	0	3.11	0	Points	Dec-23
Tourist Arrivals	169801	129852	423155	3596		May-24
Weapons Sales	32	40	121	1	SIPRI TIV Million	Dec-23

Finland Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	75.8	73.5	75.8	6.1	percent of GDP	Dec-23
Government Budget	-2.7	-0.4	7.6	-8.1	percent of GDP	Dec-23
Government Budget Value	-3394	575	2703	-5072	EUR Million	Jun-24
Government Spending	14059	15395	15395	3871	EUR Million	Mar-24
Government Spending to GDP	55.6	53.4	64.2	38.6	percent of GDP	Dec-23
Government Revenues	6043	6721	8383	2030	EUR Million	Jun-24
Government Debt	165968	162043	165968	48415	EUR Million	Jun-24
Fiscal Expenditure	9437	6146	10625	929	EUR Million	Jun-24
Asylum Applications	150	200	10805	30	persons	Jun-24
Corruption Index	87	87	100	85	Points	Dec-23
Corruption Rank	2	2	6	1		Dec-23
Credit Rating	96					Aug-24
Military Expenditure	7348	4446	7348	69.1	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	20	20	61.8	20	percent	Dec-23
Personal Income Tax Rate	57.3	57	62.2	49	percent	Dec-24
Sales Tax Rate	24	24	24	22	percent	Dec-23
Social Security Rate	31.18	31.49	33.94	29.3	percent	Dec-24
Social Security Rate For Companies	20.22	20.59	26.47	20	percent	Dec-24
Social Security Rate For Employees	10.96	10.9	11.76	6.3	percent	Dec-24
Withholding Tax Rate	0	0	0	0	percent	Dec-24

Finland Business

	Last	Previous	Highest	Lowest		
Business Confidence	-12	-14	23	-37	points	Jul-24
Industrial Production	-5.3	-6.3	23.7	-23.3	percent	May-24
Industrial Production Mom	1.2	0.3	9.2	-13	percent	May-24
Manufacturing Production	-6.6	-9.6	22.2	-26.4	percent	Apr-24
Capacity Utilization	73.3	73.6	88.8	63.9	percent	Mar-24
New Orders	89.4	87	133	55.7	points	May-24
Changes in Inventories	-1755	174	2989	-2058	EUR Million	Dec-23
Bankruptcies	252	327	737	90	Companies	Jun-24
Car Registrations	6764	7780	25285	494	Units	Jun-24
Electric Car Registrations	1902	2223	3275	777	Units	Jun-24
Electricity Production	5526	5949	8710	4173	Gigawatt-hour	May-24
Factory Orders	-9.1	1.2	79.4	-42.2	percent	May-24
Mining Production	11.9	10.5	146	-63.9	percent	Apr-24

Finland Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	-7.2	-7.6	6.8	-18.5	points	Jul-24
Retail Sales MoM	1.3	-1.7	4.4	-3.3	percent	May-24
Retail Sales YoY	-1	-3.9	11.4	-3.9	percent	May-24
Consumer Spending	31119	30796	31119	8859	EUR Million	Mar-24
Personal Savings	0.6	-0.2	10.3	-4.1	percent	Dec-23
Bank Lending Rate	8.64	8.11	9.73	3.21	percent	Jun-24
Consumer Credit	18000	17930	18000	6503	EUR Million	May-24
Gasoline Prices	1.95	1.96	2.65	1.06	USD/Liter	Jul-24
Households Debt to GDP	63.1	63.3	69.3	12.8	percent of GDP	Dec-23
Households Debt to Income	117	118	118	60.84	percent	Dec-22

Finland Housing

	Last	Previous	Highest	Lowest		
Construction Output	-6.9	-7.9	27.1	-18.6	percent	Nov-23
Housing Index	105	107	114	73.62	points	Sep-23
House Price Index YoY	-7	-5.6	8.1	-7	percent	Sep-23
Building Permits	1467	1671	10937	712	Units	Nov-23
Home Ownership Rate	69.5	70.3	74.3	69.5	percent	Dec-22
Housing Starts	2166	2133	5627	587	units	Nov-23
Price to Rent Ratio	91.06	93.38	111	48.96		Sep-23
Residential Property Prices	-5.54	-5.08	41.77	-19.1	Percent	Jun-23