

2024

Romania - Economic data



THINK TANK EGYPT

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Romania economy overview

Overview

	Last	Previous	Highest	Lowest		
Currency	4.55	4.55	5.19	0.26		Aug-24
Stock Market	17873	18513	18749	281	points	Aug-24
GDP Growth Rate	0.7	-0.6	6.2	-9.9	percent	Mar-24
GDP Annual Growth Rate	0.5	3	15.2	-9.8	percent	Mar-24
Unemployment Rate	5.5	5.4	9.6	4.7	percent	Jun-24
Inflation Rate	4.94	5.1	317	-3.5	percent	Jun-24
Interest Rate	6.5	6.75	12.5	1.25	percent	Aug-24
Balance of Trade	-2972	-2670	138	-3429	EUR Million	May-24
Current Account	-2719	-2571	871	-3051	EUR Million	May-24
Current Account to GDP	-7	-9.1	6.6	-13.6	percent of GDP	Dec-23
Government Debt to GDP	48.8	47.5	48.8	6.6	percent of GDP	Dec-23
Government Budget	-5.6	-6.3	0.5	-9.5	percent of GDP	Dec-23
Retail Sales MoM	1.9	-0.3	17.2	-21.9	percent	Jun-24
Corporate Tax Rate	16	16	38	16	percent	Dec-23
Personal Income Tax Rate	10	10	48	10	percent	Dec-23

GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	0.7	-0.6	6.2	-9.9	percent	Mar-24
GDP Annual Growth Rate	0.5	3	15.2	-9.8	percent	Mar-24
GDP	351	299	351	25.12	USD Billion	Dec-23
GDP Constant Prices	302538	300495	302538	115104	RON Million	Mar-24
Gross Fixed Capital Formation	77806	77263	77806	2951	RON Million	Dec-23
GDP per Capita	12386	12132	12386	4057	USD	Dec-23
GDP per Capita PPP	40518	39684	40518	13272	USD	Dec-23
Full Year GDP Growth	2.1	4.1	7.1	-3.7	percent	Dec-23
GDP from Agriculture	10935	9636	15208	7879	RON Million	Mar-24
GDP from Construction	18970	20247	25349	5254	RON Million	Mar-24
GDP from Manufacturing	55263	50553	58763	25954	RON Million	Mar-24
GDP from Public Administration	39043	39409	59029	28712	RON Million	Dec-23
GDP from Services	59267	60187	60418	11216	RON Million	Dec-23

Labour

	Last	Previous	Highest	Lowest		
Unemployment Rate	5.5	5.4	9.6	4.7	percent	Jun-24
Employed Persons	5152	5158	8496	4095	Thousand	May-24
Unemployed Persons	249	250	1291	65.3	Thousand	May-24
Long Term Unemployment Rate	1.9	2.1	5.4	1.5	percent	Mar-24
Youth Unemployment Rate	20.5	20.5	31	15.3	percent	Mar-24
Labour Costs	260	162	260	2.17	points	Mar-24
Job Vacancies	33277	40009	101693	20397		Dec-23
Wages	8532	8502	8532	0.47	RON/Month	Apr-24
Minimum Wages	743	663	743	24.53	EUR/Month	Dec-24
Wages in Manufacturing	7256	7634	7634	203	RON/Month	May-24
Population	19.06	19.05	23.21	18.32	Million	Dec-24
Retirement Age Women	62	62	62	57.92	Years	Dec-24
Retirement Age Men	65	65	65	62.92	Years	Dec-24
Job Vacancy Rate	0.65	0.78	2.14	0.5	percent	Dec-23
Employment Change	2.4	1.5	4.2	-11.3	percent	Mar-24
Employment Rate	63	63.3	69.1	55.4	percent	Dec-23
Full Time Employment	7661	7350	8640	7228	Thousand	Mar-24
Labor Force Participation Rate	67.8	66.9	73.6	60.4	percent	Mar-24
Part Time Employment	224	260	1458	224	Thousand	Mar-24
Productivity	127	129	132	37.69	points	Mar-24
Wage Growth	15.6	16.7	283	-1.9	percent	May-24

Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	4.94	5.1	317	-3.5	percent	Jun-24
Consumer Price Index CPI	248	248	248	147	points	May-24
Core Consumer Prices	139	139	139	38.42	points	Jun-24
Core Inflation Rate	9.3	9.9	29.7	-0.5	percent	Jun-24
Producer Prices	146	145	158	33.3	points	May-24
Producer Prices Change	1.11	-1.03	52.34	-8	percent	Jun-24
Harmonised Inflation Rate MoM	0.1	0	30.8	-2.5	percent	Jun-24
Harmonised Inflation Rate YoY	5.3	5.8	178	-3	percent	Jun-24
CPI Transportation	99.97	100	109	99.47	points	Jun-24
Food Inflation	1.24	2.07	178	-7.57	percent	May-24
Harmonised Consumer Prices	149	149	149	2.71	points	Jun-24
Inflation Rate MoM	0.24	-0.02	30.7	-2.95	percent	Jun-24

Money

	Last	Previous	Highest	Lowest		
Interest Rate	6.5	6.75	12.5	1.25	percent	Aug-24
Interbank Rate	5.5	5.5	207	0.49	percent	Aug-24
Money Supply M0	116508	114494	116508	95.2	RON Million	Jun-24
Money Supply M1	414353	408630	414353	21883	RON Million	Jun-24
Money Supply M2	684823	689901	689901	62118	RON Million	Jun-24
Money Supply M3	684823	689901	689901	62331	RON Million	Jun-24
Banks Balance Sheet	867276	873452	881161	181252	RON Million	Jun-24
Foreign Exchange Reserves	64390	65070	69368	2598	EUR Million	Jun-24
Cash Reserve Ratio	5	5	40	5	percent	May-24
Central Bank Balance Sheet	375881	377628	377628	80455	RON Million	Jun-24
Deposit Interest Rate	5.75	6	6.25	0.25	percent	Jul-24
Lending Rate	7.75	8	45	1.75	percent	Jul-24
Loans to Private Sector	194195	192756	194711	0	RON Million	Apr-24

Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-2972	-2670	138	-3429	EUR Million	May-24
Current Account	-2719	-2571	871	-3051	EUR Million	May-24
Current Account to GDP	-7	-9.1	6.6	-13.6	percent of GDP	Dec-23
Exports	7242	8292	8766	143	EUR Million	May-24
Imports	10214	10962	11562	220	EUR Million	May-24
External Debt	171887	173406	176849	13079	EUR Million	Apr-24
Remittances	341	457	787	161	EUR Million	Apr-24
Gold Reserves	104	104	105	104	Tonnes	Jun-24
Natural Gas Imports	8459	8210	22773	7	Terajoule	Jun-24
Crude Oil Production	56	56	146	56	BBL/D/1K	Apr-24
Foreign Direct Investment	300	210	2933	-1073	EUR Million	May-24
Terrorism Index	0	0.68	2.6	0	Points	Dec-23
Tourist Arrivals	223682	182464	337836	1307		May-24

Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	48.8	47.5	48.8	6.6	percent of GDP	Dec-23
Government Budget	-5.6	-6.3	0.5	-9.5	percent of GDP	Dec-23
Government Budget Value	-63367	-57300	3487	-105907	RON Million	May-24
Government Spending	25371	28969	32799	577	RON Million	Dec-23
Government Spending to GDP	40.2	40	41.8	33.2	percent of GDP	Dec-23
Government Revenues	106273	182700	253394	3701	RON Million	May-24
Government Debt	933820	933084	933820	237972	RON Million	Jan-24
Fiscal Expenditure	169640	239900	345307	2850	RON Million	May-24
Asylum Applications	140	205	4270	40	persons	May-24
Corruption Index	46	46	48	26	Points	Dec-23
Corruption Rank	63	63	87	37		Dec-23
Credit Rating	55					Aug-24
Military Expenditure	5611	5188	5611	0	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	16	16	38	16	percent	Dec-23
Personal Income Tax Rate	10	10	48	10	percent	Dec-23
Sales Tax Rate	19	19	24	19	percent	Dec-23
Social Security Rate	37.25	37.25	56.75	37.25	percent	Dec-23
Social Security Rate For Companies	2.25	2.25	39.75	2.25	percent	Dec-23
Social Security Rate For Employees	35	35	35	16.5	percent	Dec-23
Withholding Tax Rate	16	16	16	16	percent	Dec-24

Business

	Last	Previous	Highest	Lowest		
Industrial Production	-6.5	3	64.6	-38.7	percent	May-24
Industrial Production Mom	-6.3	-1.8	20.5	-30.3	percent	May-24
Manufacturing Production	-11.5	6	80.9	-44.8	percent	May-24
Capacity Utilization	71.3	66.5	86.4	66.5	percent	Mar-24
Changes in Inventories	9167	155	51725	-25628	RON Million	Jun-23
Car Registrations	21358	15643	66124	2771	Units	Jun-24
Electric Car Registrations	861	754	2278	487	Units	Jun-24
Manufacturing PMI	47.8	50	52	47.8	points	Jul-24
New Passenger Car Registrations YoY	62.1	14.7	138	-73.4	percent	Jun-24
Business Confidence	-0.1	0.2	27.6	-32.4	points	May-24
Electricity Production	3379	3718	6218	3379	Gigawatt-hour	May-24
Factory Orders	-7.2	8.6	93	-43.1	percent	May-24
Mining Production	-1.4	3.8	20.1	-21.9	percent	May-24
New Orders	124	128	218	37.6	points	May-24

Consumer

	Last	Previous	Highest	Lowest		
Retail Sales MoM	1.9	-0.3	17.2	-21.9	percent	Jun-24
Retail Sales YoY	10	6.1	39.7	-19.6	percent	Jun-24
Consumer Spending	192497	187303	192497	51480	RON Million	Dec-23
Consumer Credit	64934	63406	64934	22243	RON Million	May-24
Gasoline Prices	1.62	1.57	1.96	0.29	USD/Liter	Jul-24

Housing

	Last	Previous	Highest	Lowest		
Construction Output	14.4	9.2	53.8	-27.1	percent	23-Nov
Housing Index	150	145	150	96.01	points	23-Sep
House Price Index YoY	4.8	0.1	8.5	-14	percent	23-Sep
Building Permits	2700	3002	6291	1429	Units	23-Nov
Home Ownership Rate	94.8	95.3	97.6	94.8	percent	22-Dec
Residential Property Prices	0	4.29	8.33	-13.91	Percent	23-Jun