

2024

Ecuador - Economic data



THINK TANK EGYPT

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Ecuador economy overview

	Last	Previous	Highest	Lowest		
Currency	104	103	165	70.7		Jan-24
Stock Market	1130	1169	1431	900	points	Jan-24
GDP Growth Rate	-1.33	2.51	6.12	-12.14	percent	Sep-23
GDP Annual Growth Rate	0.4	3.3	11.6	-13.9	percent	Sep-23
Unemployment Rate	4.8	4.6	11.86	4.1	percent	Nov-23
Inflation Rate	1.35	1.53	108	-2.67	percent	Dec-23
Interest Rate	10.14	9.94	72.6	6.67	percent	Jan-24
Balance of Trade	-236952	-184860	619602	-729014	USD Thousand	Nov-23
Current Account	624	809	1548	-1399	USD Million	Sep-23
Current Account to GDP	2.2	2.9	5.17	-10.08	percent of GDP	Dec-22
Government Debt to GDP	56	58.6	85.5	16.4	percent of GDP	Dec-22
Government Budget	-0.86	-1.59	3.27	-10.94	percent of GDP	Dec-22
Business Confidence	55.3	56.7	62.4	35.5	points	Nov-23
Consumer Confidence	36.1	35.5	49	26.9	points	Nov-23
Corporate Tax Rate	25	25	36.25	15	percent	Dec-23
Personal Income Tax Rate	37	37	37	25	percent	Dec-23

Ecuador GDP

	Last	Previous	Highest	Lowest		
GDP Growth Rate	-1.33	2.51	6.12	-12.14	percent	Sep-23
GDP Annual Growth Rate	0.4	3.3	11.6	-13.9	percent	Sep-23
GDP	115	106	115	1.52	USD Billion	Dec-22
GDP Constant Prices	29148221	29542383	29542383	9134587	USD Thousand	Sep-23
Gross Fixed Capital Formation	5130212	5619356	5619356	1324528	USD Thousand	Sep-23
GDP per Capita	5591	5492	6216	2530	USD	Dec-22
GDP per Capita PPP	10859	10669	12074	8120	USD	Dec-22
GDP from Agriculture	1317825	1372080	1426246	787431	USD Thousand	Jun-23
GDP from Construction	982888	1150983	1775774	499868	USD Thousand	Sep-23
GDP from Manufacturing	2066583	2017085	2111869	1094728	USD Thousand	Jun-23
GDP from Mining	1489421	1439566	1737371	880806	USD Thousand	Jun-23
GDP from Public Administration	1196162	1176047	1196162	535146	USD Thousand	Jun-23
GDP from Services	1150925	1150048	1180118	863720	USD Thousand	Jun-23
GDP from Transport	1326917	1322618	1344691	666729	USD Thousand	Jun-23
GDP from Utilities	565926	573325	581862	121724	USD Thousand	Sep-23

Ecuador Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	4.8	4.6	11.86	4.1	percent	Nov-23
Wages	525	525	525	84.1	USD/Month	Dec-23
Population	18	17.8	18	4.62	Million	Dec-22
Employment Rate	45.7	46.4	57.94	20.2	percent	Sep-23
Labor Force Participation Rate	61.9	60.9	70.3	60.1	percent	Sep-23
Minimum Wages	460	450	460	85.7	USD/Month	Dec-24

Ecuador Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	1.35	1.53	108	-2.67	percent	Dec-23
Consumer Price Index CPI	112	112	112	0.01	points	Dec-23
Producer Prices	112	113	113	11.11	points	Dec-23
CPI Housing Utilities	120	120	120	76.41	points	Dec-23
CPI Transportation	119	120	120	79.77	points	Dec-23
Food Inflation	4.24	4.58	20.55	-4.35	percent	Dec-23
GDP Deflator	102	102	164	41.81	points	Sep-23
Inflation Rate MoM	-0.02	-0.4	14.33	-3.84	percent	Dec-23
Producer Prices Change	0.91	0.93	156	-5.77	percent	Dec-23

Ecuador Money

	Last	Previous	Highest	Lowest		
Interest Rate	10.14	9.94	72.6	6.67	percent	Jan-24
Money Supply M1	29968	29677	30788	5917	USD Million	Nov-23
Money Supply M2	78387	77980	78387	11792	USD Million	Nov-23
Foreign Exchange Reserves	4454	5658	9226	779	USD Million	Dec-23
Loans to Private Sector	22712	22637	22712	5187	USD Million	Nov-23
Deposit Interest Rate	4.16	4.16	46.81	0	percent	Dec-22

Ecuador Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	459610	454765	619602	-729014	USD Thousand	Apr-24
Current Account	1486	354	1548	-1399	USD Million	Mar-24
Current Account to GDP	1.9	1.8	5.17	-10.08	percent of GDP	Dec-23
Exports	3041642	2909289	3065252	66062	USD Thousand	May-24
Imports	2483022	2449679	3011092	117453	USD Thousand	May-24
Capital Flows	827	150	2077	-5562	USD Million	Dec-23
Remittances	1496	1406	1496	239	USD Million	Dec-23
Gold Reserves	26.28	33.78	33.78	6.37	Tonnes	Mar-24
Crude Oil Production	483	486	563	0	BBL/D/1K	Mar-24
External Debt to GDP	42.5	42.8	43.2	11.8	percent of GDP	Dec-22
Foreign Direct Investment	87.4	157	788	-286	USD Million	Dec-23
Terrorism Index	0.17	2.2	4.34	0.17	Points	Dec-23

Ecuador Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	56	58.6	85.5	16.4	percent of GDP	Dec-22
Government Budget	-0.86	-1.59	3.27	-10.94	percent of GDP	Dec-22
Government Budget Value	364	166	1350	-2215	USD Million	Apr-24
Government Spending	4109205	4122675	4201607	368888	USD Thousand	Dec-23
Government Revenues	2163	1606	2935	0	USD Million	Apr-24
Fiscal Expenditure	1798	1439	3819	141	USD Million	Apr-24
Corruption Index	34	36	39	20	Points	Dec-23
Corruption Rank	115	101	151	39		Dec-23
Credit Rating	20					Jul-24
Military Expenditure	2726	2586	2786	12.1	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	36.25	15	percent	Dec-23
Personal Income Tax Rate	37	37	37	25	percent	Dec-23
Sales Tax Rate	12	12	14	12	percent	Dec-23
Social Security Rate	21.6	21.6	21.6	20.5	percent	Dec-23
Social Security Rate For Companies	12.15	12.15	12.15	11.15	percent	Dec-23
Social Security Rate For Employees	9.45	9.45	9.45	9.35	percent	Dec-23

Ecuador Business

	Last	Previous	Highest	Lowest		
Business Confidence	54.6	51.3	62.4	35.5	points	May-24
Changes in Inventories	1811869	841170	9566612	-10249010	USD Thousand	Dec-23

Ecuador Consumer

	Last	Previous	Highest	Lowest		
Consumer Confidence	38.12	37.32	49	26.9	points	May-24
Consumer Spending	18260574	18588778	19037322	2059948	USD Thousand	Dec-23
Private Sector Credit	43811	43682	43811	4285	USD Million	Apr-24
Consumer Credit	41924	41772	41924	4926	USD Million	May-24