

2024

Guatemala - Economic data



THINK TANK EGYPT

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Guatemala economy overview

	Last	Previous	Highest	Lowest		
Currency	7.74	7.75	8.37	7.26		Aug-24
GDP Annual Growth Rate	3.3	2	15.4	-9.02	percent	Mar-24
Unemployment Rate	3	2.2	3	2	percent	Dec-22
Inflation Rate	3.62	3.76	60.67	-11.94	percent	Jun-24
Interest Rate	5	5	7.25	1.75	percent	Apr-24
Balance of Trade	-1039	-1126	14.52	-1657	USD Million	Apr-24
Current Account	467	395	1339	-881	USD Million	Mar-24
Current Account to GDP	2.4	1.4	5	-8.4	percent of GDP	Dec-23
Government Debt to GDP	25.83	27.45	50.45	20.04	percent of GDP	Dec-23
Government Budget	-1.7	-1.2	0.24	-4.9	percent of GDP	Dec-22
Corporate Tax Rate	25	25	31	25	percent	Dec-23
Personal Income Tax Rate	7	7	31	7	percent	Dec-23

Guatemala GDP

	Last	Previous	Highest	Lowest		
GDP Annual Growth Rate	3.3	2	15.4	-9.02	percent	Mar-24
GDP	102	95	102	1.04	USD Billion	Dec-23
GDP Constant Prices	145816	145508	147230	102372	GTQ Million	Sep-23
Gross Fixed Capital Formation	96366	88831	96366	26906	GTQ Million	Dec-23
GDP per Capita	4596	4504	4596	1855	USD	Dec-23
GDP per Capita PPP	12679	12425	12679	7541	USD	Dec-23
GDP from Agriculture	15068	12779	15068	10019	GTQ Million	Mar-24
GDP from Construction	6721	6949	7393	4024	GTQ Million	Mar-24
GDP from Manufacturing	21429	20393	21429	14216	GTQ Million	Mar-24
GDP from Mining	855	818	2385	818	GTQ Million	Mar-24
GDP from Public Administration	5595	5587	4.6E+07	4103	GTQ Million	Mar-24
GDP from Transport	3845	3775	3845	2342	GTQ Million	Mar-24
GDP from Utilities	4187	4373	4373	2721	GTQ Million	Mar-24

Guatemala Labor

	Last	Previous	Highest	Lowest		
Unemployment Rate	3	2.2	3	2	percent	Dec-22
Population	17.6	17.36	17.6	3.12	Million	Dec-23
Employed Persons	7243	7274	7274	5811	thousands	Dec-21
Employment Rate	58.4	61.6	63.5	58	percent	Dec-22
Minimum Wages	3385	3166	3385	2280	GTQ/Month	Jan-24
Unemployed Persons	165	146	184	142	thousands	Dec-21
Labor Force Participation Rate	60.2	63	65.4	59.1	percent	Dec-22

Guatemala Prices

	Last	Previous	Highest	Lowest		
Inflation Rate	3.62	3.76	60.67	-11.94	percent	Jun-24
Consumer Price Index CPI	101	101	101	0.98	points	Jun-24
Core Consumer Prices	101	101	101	38.75	points	Jun-24
Core Inflation Rate	3.61	3.67	9.43	0.84	percent	Jun-24
CPI Housing Utilities	99.81	99.73	100	79.06	points	Jun-24
CPI Transportation	103	104	113	70.5	points	Jun-24
Food Inflation	5.66	5.53	19.4	-3.13	percent	Jun-24
Inflation Expectations	3.99	3.97	6.85	2.94	percent	Jun-24
Inflation Rate MoM	0.16	0.03	8.33	-2.96	percent	Jun-24

Guatemala Money

	Last	Previous	Highest	Lowest		
Interest Rate	5	5	7.25	1.75	percent	Apr-24
Money Supply M0	134491	127773	136255	7013	GTQ Million	Jun-24
Money Supply M1	178059	178016	182168	7108	GTQ Million	Feb-24
Money Supply M2	437948	435195	438294	17216	GTQ Million	Feb-24
Foreign Exchange Reserves	21412	21671	21671	585	USD Million	Jun-24
Deposit Interest Rate	4.21	3.91	24.41	3.91	percent	Dec-23

Guatemala Trade

	Last	Previous	Highest	Lowest		
Balance of Trade	-1039	-1126	14.52	-1657	USD Million	Apr-24
Current Account	467	395	1339	-881	USD Million	Mar-24
Current Account to GDP	2.4	1.4	5	-8.4	percent of GDP	Dec-23
Exports	1230	1454	1554	0	USD Million	Apr-24
Imports	2268	2579	2930	0	USD Million	Apr-24
Capital Flows	281	-588	1330	-1424	USD Million	Mar-24
Remittances	1761	1980	1980	83.2	USD Million	Jun-24
Gold Reserves	6.89	6.89	7.07	6.67	Tonnes	Jun-24
External Debt to GDP	11.2	12.9	13.6	11	percent of GDP	Dec-22
Tourism Revenues	87	125	150	0	USD Million	Jan-24
Foreign Direct Investment	408	408	2626	66.1	USD Million	Mar-24
Terrorism Index	0	0	3.89	0	Points	Dec-23
Tourist Arrivals	228321	216677	550184	0		Jun-24

Guatemala Government

	Last	Previous	Highest	Lowest		
Government Debt to GDP	25.83	27.45	50.45	20.04	percent of GDP	Dec-23
Government Budget	-1.7	-1.2	0.24	-4.9	percent of GDP	Dec-22
Government Budget Value	-3474	-1202	3067	-6914	GTQ Million	Jun-24
Government Spending	63163	60813	63163	13587	GTQ Million	Dec-23
Government Revenues	6640	7710	12286	451	GTQ Million	Jun-24
Fiscal Expenditure	10114	8912	13417	229	GTQ Million	Jun-24
Corruption Index	23	24	34	22	Points	Dec-23
Corruption Rank	154	150	154	59		Dec-23
Credit Rating	46					Aug-24
Military Expenditure	422	441	441	10.7	USD Million	Dec-23
	Last	Previous	Highest	Lowest		
Corporate Tax Rate	25	25	31	25	percent	Dec-23
Personal Income Tax Rate	7	7	31	7	percent	Dec-23
Sales Tax Rate	12	12	12	12	percent	Dec-23
Social Security Rate	17.5	17.5	17.5	17.5	percent	Dec-23
Social Security Rate For Companies	12.67	12.67	12.67	12.67	percent	Dec-23
Social Security Rate For Employees	4.83	4.83	4.83	4.83	percent	Dec-23

Guatemala Business

	Last	Previous	Highest	Lowest		
Changes in Inventories	-1196	-956	5349	-4013	GTQ Million	Dec-23
Leading Economic Index	4.4	4	16.5	-10	percent	May-24

Guatemala Consumer

	Last	Previous	Highest	Lowest		
Consumer Spending	526012	507584	526012	122599	GTQ Million	Dec-23
Gasoline Prices	1.06	1.08	1.34	0.32	USD/Liter	Jul-24
Private Sector Credit	263935	261210	298893	9836	GTQ Million	Jun-24